

**FOR IMMEDIATE RELEASE****PUTNAM ANNOUNCES DIVIDEND RATES FOR OPEN-END FUNDS**

BOSTON, Massachusetts (November 19, 2020) -- The Trustees of The Putnam Funds declare the following distributions today.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam RetirementReady Maturity Fund – Class B Shares (PRMLX)</u> \$0.0100 per share investment income	11/19/20	11/30/20
<u>Putnam RetirementReady Maturity Fund – Class C Shares (PRMCX)</u> \$0.0100 per share investment income	11/19/20	11/30/20
<u>Putnam RetirementReady Maturity Fund – Class R Shares (PRMKX)</u> \$0.0150 per share investment income	11/19/20	11/30/20
<u>Putnam RetirementReady Maturity Fund – Class Y Shares (PRMYX)</u> \$0.0200 per share investment income	11/19/20	11/30/20
<u>Putnam RetirementReady Maturity Fund – Class R6 Shares (PREWX)</u> \$0.0210 per share investment income	11/19/20	11/30/20

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Putnam Retail Management

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