



**PUTNAM INVESTMENTS ANNOUNCES 19(a) NOTICES
FOR CLASS A OPEN-END FUNDS**

BOSTON, Massachusetts (March 11, 2020) -- Putnam Investments announces that 19(a) notices are available for the following distributions declared on the January 24, 2020 press release.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD/ EX DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam Dynamic Asset Allocation Balanced Fund– Class A Shares (PABAX)</u> \$0.0690 per share investment income	3/18/20	3/20/20
<u>Putnam Dynamic Asset Allocation Conservative Fund– Class A Shares (PACAX)</u> \$0.0190 per share investment income	3/18/20	3/20/20
<u>Putnam Diversified Income Trust – Class A Shares (PDINX)</u> \$0.0230 per share investment income	3/18/20	3/20/20
<u>Putnam Fixed Income Absolute Return Fund – Class A Shares (PTRNX)</u> \$0.0250 per share investment income	3/18/20	3/20/20
<u>Putnam Mortgage Opportunities Fund – Class A Shares (PMORX)</u> \$0.0310 per share investment income	3/18/20	3/20/20
<u>Putnam Mortgage Securities Fund – Class A Shares (PGSIX)</u> \$0.0490 per share investment income	3/18/20	3/20/20

19(a) NOTICES

Mortgage Opportunities Fund

\$0.004 per share of Mortgage Opportunities Fund's dividend represents a return of capital. This is only an estimate for the current fund fiscal year based on information we have at this time. In January 2021, we will provide final information about all 2020 distributions for your tax filing.

Additional disclosure that will appear on the back of the open-end funds confirm and last page of quarterly statements:

If a fund's dividend included an estimated distribution such as a return of capital or capital gain: For the purposes of this disclosure, a fund's dividend sources are determined in accordance with accounting principles, which may vary from federal tax treatment. The sources of dividends are estimated at the time of declaration. Actual results may vary. Any non-taxable return of capital cannot be determined until after the end of the fund's fiscal year. In January 2021, you will receive information as to the federal tax status of this and other distributions from the fund in the preceding calendar year.

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Putnam Retail Management

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