



FOR IMMEDIATE RELEASE

**PUTNAM INVESTMENTS ANNOUNCES DISTRIBUTION RATES
FOR CLOSED-END FUNDS**

BOSTON, Massachusetts (January 29, 2021) -- The Trustees of The Putnam Funds have declared the following distributions.

| <u>FUND NAME AND DISTRIBUTIONS*</u> | <u>EX DATE</u> | <u>RECORD DATE</u> | <u>PAYMENT DATE</u> |
|--|---------------------------|-------------------------------|--------------------------------|
| <u>Putnam Master Intermediate Income Trust (NYSE:PIM) (CUSIP: 746909-10-0)</u> | | | |
| \$0.0220 per share | 2/22/21 | 2/23/21 | 3/1/21 |
| | 3/23/21 | 3/24/21 | 4/1/21 |
| <u>Putnam Managed Municipal Income Trust (NYSE:PMM) (CUSIP: 746823-10-3)</u> | | | |
| \$0.0320 per share | 2/22/21 | 2/23/21 | 3/1/21 |
| | 3/23/21 | 3/24/21 | 4/1/21 |
| <u>Putnam Municipal Opportunities Trust (NYSE:PMO) (CUSIP: 746922-10-3)</u> | | | |
| \$0.0531 per share | 2/22/21 | 2/23/21 | 3/1/21 |
| | 3/23/21 | 3/24/21 | 4/1/21 |
| <u>Putnam Premier Income Trust (NYSE: PPT) (CUSIP: 746853-10-0)</u> | | | |
| \$0.0260 per share | 2/22/21 | 2/23/21 | 3/1/21 |
| | 3/23/21 | 3/24/21 | 4/1/21 |

** Distributions may be comprised of ordinary and/or tax-exempt income, net capital gains and/or a return of capital of your investment in the Fund.*

The funds periodically provide fund-related information on their websites. The following information will be available for each fund at putnam.com at the frequencies indicated: (1) Full holdings will be available monthly beginning on the 8th business day after the end of each month; (2) Top 10 holdings and additional portfolio statistics will be available monthly, approximately 15 days after month-end.

PUTNAM SHAREHOLDERS CONTACT: 1-800-225-1581

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