



FOR IMMEDIATE RELEASE

PUTNAM ANNOUNCES DISTRIBUTION RATES FOR OPEN END FUNDS

BOSTON, Massachusetts (May 19, 2021) -- The Trustees of The Putnam Funds declared the following distributions.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam PanAgora Market Neutral Fund - Class A Shares (PPMAX)</u>		
\$0.0340 per share short-term capital gain	5/19/21	5/21/21
<u>\$0.0130 per share long-term capital gain</u>		
\$0.0470 per share total		
<u>Putnam PanAgora Market Neutral Fund - Class B Shares (PPMBX)</u>		
\$0.0340 per share short-term capital gain	5/19/21	5/21/21
<u>\$0.0130 per share long-term capital gain</u>		
\$0.0470 per share total		
<u>Putnam PanAgora Market Neutral Fund - Class C Shares (PPMDX)</u>		
\$0.0340 per share short-term capital gain	5/19/21	5/21/21
<u>\$0.0130 per share long-term capital gain</u>		
\$0.0470 per share total		
<u>Putnam PanAgora Market Neutral Fund - Class R Shares (PPMLX)</u>		
\$0.0340 per share short-term capital gain	5/19/21	5/21/21
<u>\$0.0130 per share long-term capital gain</u>		
\$0.0470 per share total		
<u>Putnam PanAgora Market Neutral Fund - Class Y Shares (PPMYX)</u>		
\$0.0340 per share short-term capital gain	5/19/21	5/21/21
<u>\$0.0130 per share long-term capital gain</u>		
\$0.0470 per share total		



Putnam PanAgora Market Neutral Fund - Class R6 Shares (PPMRX)

\$0.0340 per share short-term capital gain 5/19/21 5/21/21

\$0.0130 per share long-term capital gain

\$0.0470 per share total

Putnam Shareholders Contact: 1-800-225-1581

###

Putnam Retail Management

326330 5/21