



**PUTNAM INVESTMENTS ANNOUNCES DISTRIBUTION RATES
FOR OPEN-END FUNDS**

BOSTON, Massachusetts (March 17, 2022) -- The Trustees of The Putnam Funds have declared the following distributions.

Fund	Ex Date		Regular Distribution Per Share								
	Record Date	Pay Date	Class B	Class C	Class M	Class R	Class Y	Class R5	Class R6	Class I	
Putnam Diversified Income Trust	3/17/2022	3/21/2022	PSIBX	PDVCX	PDVMX	PDVRX	PDVYX	N/A	PDVGX	N/A	
	Investment Income Distribution:		0.0160	0.0160	0.0180	0.0180	0.0200	N/A	0.0210	N/A	
Putnam Dynamic Asset Allocation Balanced Fund	3/17/2022	3/21/2022	PABBX	AABCX	N/A	PAARX	PABYX	PAADX	PAAEX	N/A	
	Investment Income Distribution:		0.0100	0.0130	N/A	0.0330	0.0530	0.0520	0.0560	N/A	
Putnam Dynamic Asset Allocation Conservative Fund	3/17/2022	3/21/2022	PACBX	PACCX	N/A	PACRX	PACYX	PACDX	PCCEX	N/A	
	Investment Income Distribution:		0.0070	0.0070	N/A	0.0100	0.0150	0.0150	0.0160	N/A	
Putnam Fixed Income Absolute Return Fund	3/17/2022	3/21/2022	PTRBX	PTRGX	N/A	PTRKX	PYTRX	N/A	PTREX	N/A	
	Investment Income Distribution:		0.0240	0.0200	N/A	0.0230	0.0270	N/A	0.0270	N/A	
Putnam Mortgage Opportunities Fund	3/17/2022	3/21/2022	N/A	PMOZX	N/A	N/A	PMOYX	N/A	PMOLX	PMOTX	
	Investment Income Distribution:		N/A	0.0280	N/A	N/A	0.0350	N/A	0.0350	0.0350	
Putnam Mortgage Securities Fund	3/17/2022	3/21/2022	PGSBX	PGVCX	N/A	PGVRX	PUSYX	N/A	POLYX	N/A	
	Investment Income Distribution:		0.0340	0.0350	N/A	0.0390	0.0420	N/A	0.0440	N/A	

PUTNAM SHAREHOLDERS CONTACT: 1-800-225-1581

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Putnam Retail Management

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