



**PUTNAM INVESTMENTS ANNOUNCES DISTRIBUTION RATES  
FOR OPEN-END FUNDS**

BOSTON, Massachusetts (May 23, 2022) -- The Trustees of The Putnam Funds have declared the following distributions.

Fund	Ex Date		Regular Distribution Per Share						
	Record Date	Pay Date	Class B	Class C	Class M	Class R	Class Y	Class R5	Class R6
Putnam High Yield Fund	5/23/2022	5/25/2022	PHYBX	PHYLX	PHYMX	PFJAX	PHAYX	N/A	PHYUX
	*Investment Income Distribution:		0.0180	0.0180	0.0200	0.0200	0.0220	N/A	0.0230
Putnam Income Fund	5/23/2022	5/25/2022	PNCBX	PUICX	PNCMX	PIFRX	PNCYX	PINFX	PINHX
	*Investment Income Distribution:		0.0100	0.0100	0.0130	0.0130	0.0150	0.0150	0.0160

**PUTNAM SHAREHOLDERS CONTACT: 1-800-225-1581**

# # #

Putnam Retail Management

330155 5/22