



# Putnam 529 for America<sup>SM</sup>

A great addition to your benefits package to attract and retain employees

## Employee benefits

The challenge of saving for college has never been greater.

You can help your employees pursue this critical goal.

- They can contribute through automatic payroll deduction or a systematic investment program
- Accounts accumulate tax free
- No taxes due on withdrawals made for qualified education expenses
- A wide array of investment options, including age-based portfolios that automatically become more conservative as the child nears college age

## Your benefits

- The plan is easy to set up with support from Putnam
- Low to no costs for ongoing administration
- Ongoing communications material from Putnam to help employees make the most of the plan
- Certain plans may qualify for fee waivers or discounts



**For more information, call Putnam's dedicated 529 Hotline at (877)-Putnam529 (877-788-6265).**

Each age-based option has a different target date, which is based on the year in which the beneficiary of an account was born. As the beneficiary gets closer to college age, the mix of investments shifts from one composed primarily of equity funds, which offer the greatest growth potential over time but also carry the greatest near-term risk, to one with more fixed-income funds and money market funds, which offer lower potential returns in exchange for reduced risk. The principal value of the funds is not guaranteed at any time, including age-based options closest to the college age.

**Not FDIC insured | May lose value | No bank guarantee**

# How to get started

## Step 1: Choose the employee contribution method

**Traditional payroll deduction** Employer facilitates transfer of employee salary deferral contributions.

**Putnam systematic investment program** Contributions are automatically drafted from employee bank accounts with amounts/dates/frequencies that employees elect.

## Step 2: Choose payroll deduction transmittal method (if applicable)

There are several methods by which payroll deduction contributions may be transferred to Putnam. Each varies in terms of automation. A Putnam specialist can help you determine which method is right for your plan.

**ACH direct deposit** Employer establishes a direct deposit record upon employee enrollment; contributions are automatically sent to Putnam at each payroll cycle.

**Web ACH transfers** At each payroll cycle, the employer logs on to Putnam's 529 Plan Sponsor website to confirm employee contributions, make updates if necessary, and authorize Putnam to initiate an ACH draft from a corporate bank account provided upon plan setup.

**Check and roster** At each payroll cycle, the employer transfers employee contributions via check and confirms allocations using a Putnam-generated participant roster. This option is available to plans with fewer than 100 participating employees.

## Step 3: Complete the Employer Information Form

This form allows Putnam to collect information such as key company contacts and the plan's financial representative.

## Step 4: Develop a communications plan

Putnam has several communications pieces to introduce the plan and enroll participants. Employees may enroll online at [putnam.com/corporate529](http://putnam.com/corporate529). Traditional paper enrollment kits are available for employees who do not have access to the Internet.



**For assistance, call our implementation specialists at (877)-Putnam529 (877-788-6265).**

### For informational purposes only. Not an investment recommendation.

Putnam 529 for America is sponsored by the State of Nevada, acting through the Trustees of the College Savings Plans of Nevada and the Nevada College Savings Trust Fund. Anyone may invest in the plan and use the proceeds to attend school in any state. **Before investing, consider whether your state's plan or that of your beneficiary offers state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that may not be available through Putnam 529 for America.** If you withdraw money for something other than qualified higher education expenses, you will owe federal income tax and may face a 10% federal tax penalty on earnings. Consult a tax advisor.

Putnam Retail Management, principal underwriter and distributor. Putnam Investment Management, investment manager.

**You should carefully consider the investment objectives, risks, charges, and expenses of the plan before investing. For an offering statement containing this and other information about Putnam 529 for America, call Putnam's dedicated 529 hotline at 1-877-711-1890. You should read the offering statement carefully before investing.**