



# Putnam 529 for America<sup>SM</sup>

## For Nevada Employers:

Attract and retain employees saving for college with a matching program benefit

Nevada employers receive a 25% modified business tax credit on match contributions up to \$500 per employee, per year.



For more information, call 1-877-PUTNAM529.

## Employee benefits

- Automatically contribute toward a child's educational expenses with a payroll deduction or a systematic investment program
- May receive employer-match contributions to help make savings faster and easier
- Accumulate assets tax free in a 529 plan account
- Take tax-free withdrawals for qualified education expenses
- Access to a wide array of investment options, including age-based portfolios that become more conservative as the child nears college age

## Your benefits

- Employers design employee match
- Help your employees pursue the critical goal of saving for a child's college education
- Easy plan set-up, with ongoing support and communication materials provided by Putnam
- Low to no costs for ongoing administration
- Fee waivers or discounts for qualified plans

Each age-based option has a different target date, which is based on the year in which the beneficiary of an account was born. As the beneficiary gets closer to college age, the mix of investments shifts from one composed primarily of equity funds, which offer the greatest growth potential over time but also carry the greatest near-term risk, to one with more fixed-income funds and money market funds, which offer lower potential returns in exchange for reduced risk. The principal value of the funds is not guaranteed at any time, including age-based options closest to the college age.

Not FDIC insured | May lose value | No bank guarantee

## How to get started

### Choose the employee contribution method

**Traditional payroll deduction** Employer facilitates transfer of employee salary deferral contributions.

**Putnam systematic investment program** Contributions are automatically drafted from employee bank accounts with amounts/dates/frequencies that employees elect.

### Choose payroll deduction transmittal method

There are several methods by which payroll deduction contributions may be transferred to Putnam (if applicable). Each varies in terms of automation. A Putnam specialist can help you determine which method is right for your plan.

**ACH direct deposit** Employer establishes a direct deposit record upon employee enrollment; contributions are automatically sent to Putnam at each payroll cycle.

**Web ACH transfers** At each payroll cycle, the employer logs on to Putnam's 529 Plan Sponsor website to confirm employee contributions, make updates if necessary, and authorize Putnam to initiate an ACH draft from a corporate bank account provided upon plan setup.

**Check and roster** At each payroll cycle, the employer transfers employee contributions via check and confirms allocations using a Putnam-generated participant roster. This option is available to plans with fewer than 100 participating employees.

### Complete the Employer Information Form

This form allows Putnam to collect information such as key company contacts and the plan's financial representative.

### Develop a communications plan

Putnam has several communications pieces to introduce the plan and enroll participants. Employees may enroll online at [putnam.com/corporate529](http://putnam.com/corporate529). Traditional paper enrollment kits are available for employees who do not have access to the Internet.

**For assistance establishing a corporate plan, please visit [tax.nv.gov](http://tax.nv.gov) for more information.**

## Establishing a 529 match

- Employee provides employer with 529 plan account year-end statement, proof of account ownership, and contributions made during the appropriate period
- Upon employee submission, employer verifies contributions
- Employer determines match amount for each employee\*
- Employer sends a check to Putnam with a letter of instruction

**Notes on tax credits for employers:** May *not* be applied retroactively. If the amount of a credit exceeds the tax liability of an employer for a year, the excess may be applied to the tax liability of the employer for five years after the year in which the matching contribution was made. Must be applied during the earliest year for which the employer has a tax liability. If credits for more than one year are available to an employer, the credit from the earliest year must be applied first. Match becomes part of employee's account, and employer has no control of funds or refund ability under any circumstances. Any match contributions will be put into the employee's account as principal and must be reported by the employer as income to the employee on the W2. The match is treated as income to the employee and taxed at the federal level.

All Putnam 529 for America investment options involve risk, and you can lose money. See the offering statement for details.

\* Maximum tax credit (per employee): 25% of the match, or \$500 modified business tax credit for employers. Based on a dollar-for-dollar match, employee may contribute \$2,000 with employer match of \$2,000. Based on calendar year or fiscal year of company.

Putnam 529 for America is sponsored by the State of Nevada, acting through the Trustees of the College Savings Plans of Nevada and the Nevada State Treasurer's Office. Anyone may invest in the plan and use the proceeds to attend school in any state. Before investing, consider whether your state's plan or that of your beneficiary offers state tax and other benefits not available through Putnam 529 for America. If you withdraw money for something other than qualified higher education expenses, you will owe federal income tax and may face a 10% federal tax penalty on earnings. Consult your tax advisor.

Putnam Retail Management, principal underwriter and distributor.  
Putnam Investment Management, investment manager.

**You should carefully consider the investment objectives, risks, charges, and expenses of the plan before investing. Ask your financial representative or call Putnam at 1-877-PUTNAM529 for an offering statement containing this and other information for Putnam 529 for America, and read it carefully before investing.**