

Category

Core

Objective

The fund seeks capital appreciation.

Portfolio Manager**Daniel Graña, CFA**
(industry since 1993)**Symbols****Retail classes:****CUSIP**

A units	G7304V 276
B units	G7304V 284
C units	G7304V 292
M units	G7304V 326
T units	G7304V 342

ISIN

A units	IE00B3CH4741
B units	IE00B3CH4857
C units	IE00B3CH4964
M units	IE00B3CH4D05
T units	IE00B3CH4G36

Institutional classes:**CUSIP**

E units	G7304V 300
I units	G7304V 318
S units	G7304V 334

ISIN

E units	IE00B3CH4B80
I units	IE00B3CH4C97
S units	IE00B3CH4F29

NAV (YTD High/YTD Low)**Retail classes:****Class A units**

\$24.53 (\$26.49/\$23.52)

Class B units

\$23.37 (\$25.27/\$22.43)

Class C units

\$24.19 (\$26.13/\$23.21)

Class M units

€21.86 (€23.77/€21.08)

Class T units

£22.13 (£24.00/£21.29)

Institutional class:**Class I units**

\$26.89 (\$28.97/\$25.74)

Putnam Emerging Markets Equity Fund is also available in class E and S units designated in euros and sterling, respectively.

Deal closing time

4:00 p.m. (EST)

Daily valuation point

4:00 p.m. (EST)

Putnam Emerging Markets Equity Fund

Pursuing growth opportunities in developing economies

Growth potential

Emerging markets offer the potential for continued growth due to attractive demographics, rising wealth, and increased investment in infrastructure in developing countries.

A disciplined process

By integrating multiple perspectives into the portfolio construction process, the fund manager is able to better evaluate the attractiveness of individual companies within the context of changing local and global influences.

Rigorous research

The manager leverages Putnam's global research platform to identify opportunities across emerging and select frontier markets.

Diversification across market sectors

Information technology	25.7%
Financials	24.4
Materials	11.2
Consumer discretionary	9.7
Industrials	8.1
Energy	5.7
Real estate	3.2
Consumer staples	3.1
Utilities	2.8
Telecommunication services	2.6
Health care	0.5
Cash and net other assets	3.0

Allocations will vary over time. Due to rounding, percentages may not equal 100%.

**Top ten holdings**

Samsung Electronics
Tencent
Alibaba
China Construction Bank
Industrial & Commercial Bank of China
Naspers
Sherbank
Edelweiss Financial Services
Mediatek
Lukoil

Holdings represent 32.0% of the portfolio and will vary over time.

Unitholders may obtain information about portfolio holdings from time to time by contacting the Fund's manager. Portfolio holdings information will only be provided for legitimate purposes as determined by the manager, and will be subject to a reasonable delay intended to protect the Funds.

Country breakdown (%)

China	30.7%
Taiwan	13.8
South Korea	10.7
India	8.4
Brazil	7.2
South Africa	5.7
Russia	5.3
Mexico	3.2
Other countries	12.0
Cash and net other assets	3.0

Allocations will vary over time. Due to rounding, percentages may not equal 100%.



The fund received a 4-star Overall Morningstar Rating™ as of 30/4/18 among 1,937 funds in the Global Emerging Markets Equity category (A shares, based on risk adjusted returns)

Issues in portfolio

93

Net assets

\$6.86M

Dividend frequency

Class T units only (annually)

Standard deviation

13.84

Standard deviation measures how widely a set of values varies from the mean. It is a historical measure of the variability of return earned by an investment portfolio over a 5-year period.

Domicile

Ireland

Registration

Denmark, Finland, Ireland, Norway, Sweden and the United Kingdom

Annualised total return performance before sales charge (Retail classes)

	Class A units Inception 30/10/08	Class B units Inception 30/10/08	Class C units Inception 30/10/08	Class M units (Euro) Inception 30/10/08	Class T units (Sterling) Inception 30/10/08	MSCI Emerging Markets Index (ND)
1 year	27.10%	26.46%	27.05%	24.06%	25.38%	21.71%
3 years	7.97	7.43	7.84	6.45	7.09	6.00
5 years	5.94	5.41	5.83	4.90	5.50	4.74
Life of fund	9.90	9.34	9.74	8.58	8.89	11.71

Annualised total return performance at net asset value (Institutional class)

	Class I units Inception 30/10/08
1 year	28.29%
3 years	8.99
5 years	6.95
Life of fund	10.97

Data is historical. Past performance is not a guarantee of future results. More recent returns may be more or less than those shown. Investment return and principal value will fluctuate, and you may have a gain or a loss when you sell your units. Performance assumes reinvestment of distributions at net asset value (NAV) and reflects fund operating expenses such as management fees but does not account for any taxes or sales charges. The payment of any sales charges will reduce performance.

Institutional classes (E, I, S) offer lower fees, but are subject to investment minimums. See the Prospectus for details. For a portion of the periods, the fund may have benefited from a subsidy provided by the manager.

Top 10 holdings may, at times, exclude certain holdings that are used for cash equitisation and are short term in nature. MSCI Emerging Markets Index is a free float-adjusted market capitalisation index that is designed to measure equity market performance in the global emerging markets. It is not possible to invest directly in an index.

The Fund is a subfund of Putnam World Trust, an umbrella unit trust domiciled in Ireland. The trust is established as an undertaking for collective investment in transferable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended).

International investing involves certain risks, such as currency fluctuations, economic instability, and political developments. Additional risks may be associated with emerging-market securities, including illiquidity and volatility. The fund may invest a portion of its assets in small and/or midsize companies. Such investments increase the risk of greater price fluctuations. Derivatives also involve the risk, in the case of many over-the-counter instruments, of the potential inability to terminate or sell derivatives positions and the potential failure of the other party to the instrument to meet its obligations. Growth stocks may be more susceptible to earnings disappointments, and value stocks may fail to rebound. The prices of stocks in the fund's portfolio may fall or fail to rise over extended periods of time for a variety of reasons, including both general financial market conditions and factors related to a specific company or industry.

This material is not a Prospectus and does not constitute an offering of units. If investors would like further information regarding this Fund, including charges, expenses and risk considerations, they should contact their financial representative for a free Prospectus and/ or Key Investor Information Document (KIID). Not all units are for sale in each jurisdiction. Investors should read the Prospectus carefully before investing. Fund units may not be offered or sold to citizens or residents of the United States of America or in any other country, state, or jurisdictions where it would be unlawful to offer, solicit an offer for, or sell the units. It is the responsibility of the dealer to ensure that the offering and sale of fund units comply with the relevant national law.

Austria: The units described in the Fund's Prospectus and the related documents have not and may not be offered or sold, directly or indirectly, to the public in the Republic of Austria. These materials and the related documents are not intended to constitute a public offering in Austria and should not be construed as such. In particular, these materials shall not constitute an offer to sell or a solicitation of an offer to buy the units described in the Fund's Prospectus and the related documents and no steps may be taken which would constitute or result in a public offering of the units in Austria. The Fund's Prospectus has not been and is not expected to be submitted to the Oesterreichische Kontrollbank Aktiengesellschaft and has not been prepared in accordance with the Austrian Capital Markets Act (Kapitalmarktgesetz) or the Austrian Investment Funds Act (Investmentfondsgesetz). It is therefore not a Prospectus pursuant to the Capital Markets Act or the Investment Funds Act.

Germany: Units of the Fund have not been registered for distribution with the German Financial Regulator (the BaFin) pursuant to section 310 of the German Capital Investment Act (nor does their distribution benefit from the transitional rules under section 355 German Capital Investment Act) and units of the Fund will not be marketed to investors within Germany.

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