

Category

Growth

Objective

The Fund seeks capital appreciation.

Portfolio Managers

Richard E. Bodzy*
Portfolio Manager

Samuel Cox
Assistant Portfolio
Manager

Symbols**Retail Class:****CUSIP**

A units G73008 859

ISIN

A units IE00B7W3NL79

Institutional Class:**ISIN**

E units IE00BYNK5X21

NAV (YTD High/YTD Low)**Retail Class:****Class A units**

\$19.46 (\$19.63/\$15.29)

Institutional Class:**Class E units (Euro)**

€13.23 (€13.38/€10.52)

Deal closing time

4:00 p.m. (EST)

Daily valuation point

4:00 p.m. (EST)

*Effective 1/17/18, Robert Brookby was replaced as Portfolio Manager by Richard Bodzy.

Putnam U.S. Large Cap Growth Fund

Seeking to harness the growth potential of large U.S. companies

Targets above-average growth potential

The fund invests in large U.S. companies, targeting those with a competitive edge and whose earnings and cash flows indicate potential growth opportunities.

A thematic approach

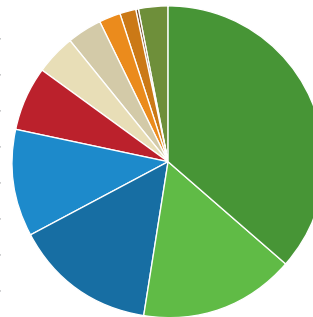
The manager combines top-down investment themes with bottom-up security selection.

Rigorous analysis

Backed by fundamental research, the manager seeks to take advantage of market opportunities and variant views.

Diversification across market sectors

Information technology	36.6%
Consumer discretionary	16.2
Health care	14.9
Industrials	11.2
Financials	6.6
Consumer staples	4.1
Materials	3.7
Energy	2.3
Real estate	1.6
Unclassified	0.1
Cash and net other assets	2.8



Allocations will vary over time. Due to rounding, percentages may not equal 100%.

The unclassified sector (where applicable) includes exchange-traded funds and other securities not able to be classified by sector. Allocations will vary over time.

The "Cash and net other assets" category may show a negative market value percentage as a result of the timing of the timing of trade date versus settlement date transactions.

TOP TEN HOLDINGS

Alphabet
Amazon
Microsoft
Visa
Apple
Facebook
Norfolk Southern
Home Depot
Bank of America
BD Medical

Holdings represent 40.0% of the portfolio and will vary over time.

Unitholders may obtain information about portfolio holdings from time to time by contacting the Fund's manager. Portfolio holdings information will only be provided for legitimate purposes as determined by the manager, and will be subject to a reasonable delay intended to protect the Funds.

MARKET CAP BREAKDOWN (%)

Over \$78B	51.13%
\$17B - \$78B	35.06
\$3.7B - \$17B	9.25
\$1.2B - \$3.7B	0.87
Less than \$1.2B	0.24
Cash and other assets*	3.45

Allocations will vary over time.

**"Cash and other assets" includes cash, short term securities, ETFs, bonds excluding convertible bonds, and other securities not able to be classified by market capitalization.

Due to rounding, percentages may not equal 100%.



The Fund received a 4-star Overall Morningstar Rating™ as of 31/12/17 among 463 funds in the U.S. Large-Cap Growth Equity category (A shares, based on risk adjusted returns)

Issues in portfolio

84

Net assets

\$74.53M

Dividend frequency

Annually

Standard deviation

10.79

Standard deviation measures how widely a set of values varies from the mean. It is a historical measure of the variability of return earned by an investment portfolio over a 5-year period.

Domicile

Ireland

Registration

Germany and Ireland

putnam.com

The Putnam website is not intended for use by investors in certain jurisdictions. Please refer to the full Prospectus.

ANNUALISED TOTAL RETURN PERFORMANCE BEFORE SALES CHARGE

	RETAIL CLASS	INSTITUTIONAL CLASS	Russell 1000 Growth Index
	Class A units Inception 18/04/12	Class E units (Euro) Inception 03/12/15	
1 year	28.79%	27.33%	30.21%
3 year	10.61	—	13.79
5 year	15.18	—	17.33
Life of Fund	12.39	14.44	15.33

Data is historical. Past performance is not a guarantee of future results. More recent returns may be more or less than those shown. Investment return and principal value will fluctuate, and you may have a gain or a loss when you sell your units. Performance assumes reinvestment of distributions at net asset value (NAV) and reflects fund operating expenses such as management fees but does not account for any taxes or sales charges. The payment of any sales charges will reduce performance.

Institutional class E offers lower fees, but are subject to investment minimums. See the Prospectus for details. For a portion of the periods, the fund may have benefited from a subsidy provided by the manager.

Top 10 holdings may, at times, exclude certain holdings that are used for cash equitisation and are short term in nature. The Russell 1000 Growth Index is an unmanaged index of those companies in the large-cap Russell 1000 Index chosen for their growth orientation. It is not possible to invest directly in an index. Frank Russell Company is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Frank Russell Company.

Market-cap allocations are based on Morningstar's equity style box methodology.

The Fund is a subfund of Putnam World Trust, an umbrella unit trust domiciled in Ireland. The trust is established as an undertaking for collective investment in transferable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended).

Investments in small and/or midsize companies increase the risk of greater price fluctuations. Growth stocks may be more susceptible to earnings disappointments, and the market may not favor growth-style investing. The prices of stocks in the fund's portfolio may fall or fail to rise over extended periods of time for a variety of reasons, including both general financial market conditions and factors related to a specific company or industry.

This material is not a Prospectus and does not constitute an offering of units. If investors would like further information regarding this Fund, including charges, expenses and risk considerations, they should contact their financial representative for a free Prospectus and/or Key Investor Information Document (KIID). Not all units are for sale in each jurisdiction. Investors should read the Prospectus carefully before investing. Fund units may not be offered or sold to citizens or residents of the United States of America or in any other country, state, or jurisdictions where it would be unlawful to offer, solicit an offer for, or sell the units. It is the responsibility of the dealer to ensure that the offering and sale of fund units comply with the relevant national law.

• **Austria:** The units described in the Fund's Prospectus and the related documents have not and may not be offered or sold, directly or indirectly, to the public in the Republic of Austria. These materials and the related documents are not intended to constitute a public offering in Austria and should not be construed as such. In particular, these materials shall not constitute an offer to sell or a solicitation of an offer to buy the units described in the Fund's Prospectus and the related documents and no steps may be taken which would

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