

403(b)(7) salary reduction agreement



For more information:
Putnam Investments
1-800-662-0019
www.putnam.com

**Return completed form
to your employer**

**Please make checks payable to
Putnam Fiduciary Trust Company**

Section 1 Employee information

Name of employee
First MI Last Social Security number (required) Date of birth (mm/dd/yyyy; required)

Mailing address (Required)

City State ZIP code

Section 2 Employer information

Name of company

Street address

City State ZIP code

This is an: Original agreement Amended agreement

1) The employee elects to have his/her compensation for services rendered on or after the first day of the first pay period that begins after the date of this Agreement reduced by \$_____ or ____ % (complete either space) per pay period. The employee is responsible for determining that the salary reduction in this paragraph does not exceed the maximum permitted "annual addition" under Section 415 of the Internal Revenue Code, the limit on "elective deferrals" in Section 402(g) of the Code, and any other applicable limit. The employer will provide to the employee, upon request, any available information from the employer's records that is necessary to enable the employee to make these tax determinations.

The employer will forward the amount of such reduction for the purchase of shares in one or more Putnam fund(s) made available to employees who maintain a Putnam 403(b)(7) Custodial Account to: **Putnam Investor Services, Inc., P.O. Box 8383, Boston, MA 02266-8383**

2) The amount of the salary reduction may be modified by the employee at any time and modification shall be effective as soon as reasonably practicable after the modification is signed by the employer and the employee. The employee or employer, by _____ days written notice to the other, may terminate this Agreement with respect to amounts not earned at the time of termination.

3) The employee bases his or her salary reduction election on the understanding that the employer is an organization described in Section 403(b)(1)(A) of the Internal Revenue Code and that the employer's sole responsibilities are to make salary reductions in accordance with this Agreement, to transfer such salary reduction contributions to the Custodian, and to comply with all applicable 403(b) regulations.

4) This Agreement is subject to the provisions of the Putnam 403(b)(7) Custodial Account Agreement which is hereby incorporated by reference.

Signature of Authorized Employer Representative/Administrator Signature of Employee

Name of Authorized Employer Representative/Administrator Name of Employee

Title Date (mm/dd/yyyy)

Date (mm/dd/yyyy)