

Cost basis accounting method election form



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Use this form to update the cost basis accounting method for your Putnam accounts.

Section 1 Existing account information

Name of owner

Individual/organization/trust

Taxpayer Identification number

Name of joint owner

First MI Last

Social Security number

Authorized representative of organization or trustee

Day phone

Evening phone

Please update my day and/or evening phone number

E-mail address

Section 2 Cost basis accounting methods

Listed below are the available cost basis accounting methods that you may elect for your Putnam accounts. Specify your cost basis accounting method in Section 3.

Average Cost - Calculates the cost of shares in an account by averaging the cost of all shares purchased after January 1, 2012. Shares will be redeemed in a first-in first-out order for the average cost method.

First-In First-Out - Shares acquired first in the account are the first shares depleted.

Last-In First-Out - Shares acquired last in the account are the first shares depleted.

High Cost - Shares acquired with the highest cost per share are the first shares depleted.

Low Cost - Shares acquired with the lowest cost per share are the first shares depleted.

Loss/Gain Utilization - Shares that will generate a loss will be sold before shares that will generate a gain, as is consistent with the objective of minimizing taxes. For shares that will generate a loss, shares owned one year or less (short-term) will be redeemed first. For shares that will generate a gain, shares owned one year or more (long-term) will be redeemed first.

Specific Lot - You select which lots to sell at redemption. If you select the "Specific Lot" method below, please choose a secondary method to be used as an alternative, in the event that, in the case of a particular sale, Putnam does not receive the appropriate specific lot information. The secondary methods you may select are: First-In First-Out, Last-In First-Out, High Cost, Low Cost, and Loss/Gain Utilization. If you do not select a secondary method, Putnam will use the First-In First-Out method as the default.

Section 3 Select your cost basis accounting method

You may apply one cost basis accounting method to each of your Putnam accounts, on an account-by-account basis, by making a selection in Section 3A below, or you may specify an accounting method for each of your existing Putnam accounts in Section 3B on page 2.

Section 3A

Apply the following cost basis accounting method on an account-by-account basis to all accounts reported under my social security number or tax ID:

- Average Cost First-In First-Out Last-In First-Out
 High Cost Low Cost Loss/Gain Utilization
 Specific Lot ID: Secondary accounting method

Note: Putnam will carry forward your cost basis election to any new accounts established within your registration unless you direct Putnam otherwise.

