

This is a marketing communication. Please refer to the prospectus of the UCITS and to the KID/KIID before making any final investment decisions.

Category

Large Cap Growth

Objective

The fund seeks capital appreciation.

Portfolio managers

Richard E. Bodzy
(industry since 2008)

Gregory D. McCullough, CFA
(industry since 2008)

Benchmark

Russell 1000 Growth Index

Symbols

Retail classes:

CUSIP

A units G73008 859

ISIN

A units IE00B7W3NL79

Institutional class:

ISIN

E units IE00BYNK5X21

Deal closing time

4:00 p.m. (EST)

Daily valuation point

4:00 p.m. (EST)

Unitholders may obtain information about portfolio holdings from time to time by contacting the Fund's manager. Portfolio holdings information will only be provided for legitimate purposes as determined by the manager, and will be subject to a reasonable delay intended to protect the Funds.

Top 10 holdings may, at times, exclude certain holdings that are used for cash equitisation and are short term in nature. The Russell 1000® Growth Index is an unmanaged index of those companies in the large-cap Russell 1000 Index chosen for their growth orientation. It is not possible to invest directly in an index. Frank Russell Company is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Frank Russell Company.

Putnam U.S. Large Cap Growth Fund

Putnam World Trust

Seeking to harness the growth potential of large U.S. companies

Targets above-average growth potential

The fund invests in large U.S. companies, targeting those with a competitive edge and whose earnings and cash flows indicate potential growth opportunities.

A thematic approach

The manager combines top-down investment themes with bottom-up security selection.

Rigorous analysis

Backed by fundamental research, the manager seeks to take advantage of market opportunities and variant views.

Top 10 holdings

Microsoft	9.46%
NVIDIA	8.91
Amazon	8.14
Apple	8.05
Alphabet	5.26
Meta Platforms	3.52
Broadcom	3.39
Eli Lilly	3.31
Mastercard	2.90
Visa	2.83

Holdings represent 55.76% of the portfolio and will vary over time.

Sector weightings

	Underweight	Overweight	Portfolio	Benchmark
Health care		1.6	12.2%	10.6%
Real estate		1.3	2.1	0.8
Industrials		0.5	6.3	5.8
Materials		0.2	0.9	0.7
Financials		0.0	6.4	6.4
Utilities	-0.1		0.0	0.1
Consumer discretionary	-0.1		14.8	14.9
Communication services	-0.1		11.9	12.0
Energy	-0.5		0.0	0.5
Consumer staples	-2.6		1.5	4.1
Information technology	-2.6		41.4	44.0

Cash and net other assets represent 2.5% of the portfolio.

Allocations will vary over time. Due to rounding, percentages may not equal 100%.

The unclassified sector, where applicable, includes exchange-traded funds and other securities not able to be classified by sector.

Risk

Institutional class: E units (as of 31/3/24)

Beta	0.97
Tracking error	2.67%
Up capture ratio	98.28%
Down capture ratio	97.75%

Based on a simple regression of monthly gross returns for the past five years versus the benchmark.

Top active weights

Top 5 overweights	Portfolio	Benchmark	Over/under
Amazon	8.1%	6.2%	1.9%
Salesforce	2.2	0.8	1.4
Mastercard	2.9	1.5	1.4
Broadcom	3.4	2.2	1.2
American Tower	1.5	0.4	1.1

Top 5 underweights	Portfolio	Benchmark	Over/under
Microsoft	9.5%	11.9%	-2.4%
Apple	8.1	9.5	-1.4
AbbVie	0.0	1.2	-1.2
Alphabet	5.3	6.3	-1.0
Accenture	0.0	0.8	-0.8

What are the risks?

The fund is subject to the following risks: **Liquidity Risk:** The lack of an active market for investments may cause delay in buying/selling or force a sale below fair value. **Management Risk:** Returns may be affected by investment decisions and techniques of the Fund's management. **Derivatives Risk:** Derivative instruments are complex, have different characteristics than their underlying assets and are subject to additional risks, including leverage, liquidity, and valuation; derivatives may result in gains or losses that are greater than the original amount invested. **For complete information about the Fund's risks, see the "Risk Factors and Special Considerations" section in the Prospectus, which is available at www.putnam.com/ucits.**



Issues in portfolio

48

Net assets

\$39.36M

Standard deviation

20.16%

Standard deviation measures how widely a set of values varies from the mean. It is a historical measure of the variability of return earned by an investment portfolio over a 5-year period.

Domicile

Ireland

Registration

Austria, Denmark, Finland, France, Germany, Iceland, Ireland, Italy, The Netherlands, Norway, Spain, Sweden, Switzerland, United Kingdom

Past performance does not predict future returns.

Discrete performance

	31/3/14– 31/3/15	31/3/15– 31/3/16	31/3/16– 31/3/17	31/3/17– 31/3/18	31/3/18– 31/3/19	31/3/19– 31/3/20	31/3/20– 31/3/21	31/3/21– 31/3/22	31/3/22– 31/3/23	31/3/23– 31/3/24
A units net	12.87%	-4.96%	17.93%	21.08%	14.51%	2.97%	53.50%	10.34%	-14.35%	39.98%
Benchmark	16.09	2.52	15.76	21.25	12.75	0.91	62.74	14.98	-10.90	39.00
E units net	—	—	17.18	19.61	12.11	0.99	52.51	9.88	-16.66	38.67
Benchmark (hedged to euro)	—	—	14.14	18.22	9.63	-2.06	59.66	13.80	-14.08	36.01

Annualised total return performance before sales charge

	Retail class		Institutional class	
	Class A units Inception 18/04/12	Benchmark	Class E units (Euro) Inception 03/12/15	Benchmark (hedged to euro)
Q1	12.19%	11.41%	12.00%	11.07%
1 year	39.98	39.00	38.67	36.01
3 years	9.77	12.50	8.29	9.97
5 years	15.90	18.52	14.36	15.77
10 years	13.88	15.98	—	—

Periods less than one year are not annualized. Data is historical. Past performance is not a guarantee of future results. More recent returns may be more or less than those shown. Investment return and principal value will fluctuate, and you may have a gain or a loss when you sell your units. Performance assumes reinvestment of distributions and reflects fund operating expenses such as management fees but does not account for taxes. The fund's returns may increase or decrease as a result of changes to foreign exchange rates. The charges are the fees the fund charges to investors to cover the costs of running the fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the fund, which will impact the overall return of the fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

Indexes are unmanaged and used as a broad measure of market performance. It is not possible to invest directly in an index.

Institutional class E offers lower fees, but are subject to investment minimums. See the Prospectus for details. For a portion of the periods, the fund may have benefited from a subsidy provided by the manager.



Important legal information

This marketing material is intended to be of general interest only and should not be construed as investment advice nor does it constitute legal or tax advice, and it is not an offer for shares or an invitation to apply for shares of the Putnam World Trust. For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the fund and will not be investing directly in the underlying assets of the fund. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Past performance does not predict future returns. Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations. Franklin Templeton ("FT") shall not be liable to any user of this document or to any other person or entity for the inaccuracy of information or any errors or omissions in its contents, regardless of the cause of such inaccuracy, error, or omission. Any opinions expressed are the author's at publication date, and they are subject to change without prior notice. Any research and analysis contained in this marketing material has been procured by FT for its own purposes and is provided to you only incidentally. Data from third-party sources may have been used in the preparation of this document and FT has not independently verified, validated, or audited such data. References to particular industries, sectors, or companies are for general information and are not necessarily indicative of the Fund's holding at any one time. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for public distribution in all jurisdictions, and prospective investors should consult their financial advisor before deciding to invest. **In Europe (excluding UK & Switzerland)**, issued by Franklin Templeton International Services S.à r.l. – Supervised by the Commission de Surveillance du Secteur Financier - 8A, rue Albert Borschette, L-1246 Luxembourg - Tel: +352 46 66 67-1 - Fax: +352 46 66 76 or via the following branch entities. In Switzerland: Issued by Franklin Templeton Switzerland Ltd, Stockerstrasse 38, CH-8002 Zurich. **In the UK:** Provided by Franklin Templeton Investment Management Limited (FTIML), registered office: Cannon Place, 78 Cannon Street, London EC4N 6HL. Tel: +44 (0)20 7073 8500. Authorized and regulated in the United Kingdom by the Financial Conduct Authority.

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The fund is a subfund of Putnam World Trust, an umbrella unit trust domiciled in Ireland. The trust is established as an undertaking for collective investment in transferable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended).

This material is not a Prospectus and does not constitute an offering of units. If investors would like further information regarding this Fund, including charges, expenses, and risk considerations, they should contact their financial representative for a free Prospectus and the relevant Key Information Document ("KID")/ Key Investor Information Document (KIID). Not all units are for sale in each jurisdiction. Investors should read the Prospectus and KID/KIID carefully before investing. Fund units may not be offered or sold to citizens or residents of the United States of America or in any other country, state, or jurisdictions where it would be unlawful to offer, solicit an offer for, or sell the units. It is the responsibility of the dealer to ensure that the offering and sale of fund units comply with the relevant national law. The Prospectus is available in English and German and a summary of investor rights is available in English at www.putnam.com/static/pdf/ucits/summary_unitholders_rights.pdf. For each country where the Fund is registered for sale, the KID/KIID is available in English and an official language with the exception of Finland, Norway, and Switzerland where the KIID is available in English. The fund documentation is available at www.putnam.com/ucits.

The Manager of the Putnam World Trust Funds ("PWT Funds") is Carne Global Fund Managers (Ireland) Limited ("Carne"). Carne is authorised and regulated by the Central Bank of Ireland. The sub-funds of Putnam World Trust are notified for marketing in multiple EU Member States under the UCITS Directive. Putnam World Trust can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive. Putnam Investments Limited is the distributor of the PWT Funds. Approved and issued in the United Kingdom by Putnam Investments Limited®. Putnam Investments Limited is authorised and regulated by the Financial Conduct Authority (FCA). Putnam Investments Limited is also permitted to provide cross-border investment services to certain EEA member states. In Europe, this material is directed exclusively at professional clients and eligible counterparties (as defined under the FCA Rules or other applicable law) who are knowledgeable and experienced in investment matters. Any investments to which this material relates are available only to or will be engaged in only with such persons, and any other persons (including retail clients) should not act or rely on this material. Furthermore, this material is only intended for the recipient receiving it directly from Putnam Investments Limited and should not be forwarded to, or relied upon by, the recipient's underlying clients.

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Switzerland: This is an advertising document.

The Fund's Application is available from the Transfer Agent, Citibank Europe plc, Attn: Putnam World Trust Investor Services Team Transfer Agency, 3rd Floor 1 North Wall Quay Dublin 1, Ireland. Tel: +353 1622 1837 Fax: +353 1240 1654 Email: putnaminv@citi.com

putnam.com

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For use with institutional investors and investment professionals.

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