

Objective

The fund seeks capital appreciation.

Di Yao

Portfolio Manager
(industry since 2005)

Symbols**Retail classes:****ISIN**

A units IE000JS1GTL9

Institutional class:**ISIN**

E units IE000U1F19T3

I units IE000TG8VCJ5

S units IE000LLSU6D5

Deal closing time

4:00 p.m. (EST)

Daily valuation point

4:00 p.m. (EST)

Inception

November 30, 2021

Domicile

Ireland

Registration

Austria, Denmark, Finland, France, Germany, Iceland, Ireland, Italy, The Netherlands, Norway, Spain, Sweden, Switzerland, United Kingdom

Issues in portfolio

25–35 names

Total strategy assets

\$1,705.25M

Total strategy assets may include accounts that are not reflected in the composite.

For Institutional and Investment Professional Use Only. Not for public distribution.

Putnam Global Technology Fund

Putnam World Trust

Catalyst-driven approach to global technology investing

Research-intensive process

We believe identifying critical variables of a company's business model and exploiting divergences in estimates or duration of earnings and cash flows can produce differentiated insights into a company's earnings power.

Global multi-cap orientation

The strategy focuses on global technology opportunities across the entire cap spectrum; typically, one third of assets are invested in non-U.S. stocks, and over 30% are invested in small- and mid-cap companies.

Concentrated, best ideas approach

The team employs disciplined portfolio construction and risk management tools aimed at delivering alpha by investing in focused portfolios of approximately 25 to 35 high-conviction names.

Related performance

Composite performance (annualized) as of March 31, 2022

	Q1	1 year	3 years	5 years	10 years
Gross	-14.48%	-6.82%	27.21%	24.46%	19.80%
Net	-14.65	-7.56	26.32	23.63	18.96
Primary benchmark	-10.16	15.08	27.44	24.31	18.56
Relative return (gross)	-4.32	-21.90	-0.23	0.15	1.24
Relative return (net)	-4.49	-22.64	-1.12	-0.68	0.40

Calendar-year composite performance as of March 31, 2022

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Gross	12.48%	72.37%	48.92%	-5.60%	48.54%	13.77%	12.06%	14.98%	25.98%	14.75%
Net	11.57	71.25	48.03	-6.17	47.65	13.08	11.23	14.06	24.97	13.83
Primary benchmark	29.85	43.78	47.55	-2.60	38.23	11.45	4.76	16.06	28.72	13.30
Relative return (gross)	-17.37	28.59	1.37	-3.00	10.31	2.32	7.30	-1.08	-2.74	1.45
Relative return (net)	-18.28	27.47	0.48	-3.57	9.42	1.63	6.47	-2.00	-3.75	0.53

Risk

	Beta	Tracking error	Up capture ratio	Down capture ratio
Composite as of March 31, 2022	0.97	8.01%	95.39%	89.34%

Based on a simple regression of monthly gross returns for the past five years versus the benchmark.

Risk statistics are calculated using Putnam Investments Global Technology Composite month-end return values. Please see the Related Performance disclosures for additional information.

Related performance disclosure: Putnam Global Technology Fund (the "fund") is newly organized and has limited performance history. The historical performance information presented is for the Putnam Global Technology Composite (the "Composite"). It is not that of the fund and should not be considered a substitute for the fund's own performance. Please see the disclosures located below for important Related Performance information.

Past performance is not a guarantee of future results. An investment in this strategy can lose value. Periods less than one year are not annualized. Returns are presented in U.S. dollars and include the reinvestment of dividends and interest. Gross performance does not include the deduction of management fees and other expenses that may be incurred in managing an investment account. A portfolio's return will be reduced by advisory and other fees. Net performance reflects the deduction of a model fee, equal to the actual management fee incurred by a portfolio in the composite or the highest management fee charged to a prospect of the strategy, whichever is higher. Actual advisory fees may vary among clients with the same investment strategy. The Composite's benchmark is the MSCI World Information Technology Index (ND). Inception date for the Putnam Global Technology Composite was January 31, 2009.

Related performance: Putnam Investments (the "Firm") is defined as a broad-based investment management organization that provides financial services to institutions and individuals through segregated accounts and pooled vehicles, such as mutual funds, active exchange-traded funds, collective investment trusts, and private funds. Except for a minority stake owned by employees, the Firm is a wholly owned subsidiary of Great-West Lifeco Inc. Investment management is provided by four wholly owned subsidiaries of the Firm: The Putnam Advisory Company, LLC; Putnam Investment Management, LLC; Putnam Fiduciary Trust Company, LLC; and Putnam Investments Limited. Composite performance information represents actual performance of all accounts that have (i) substantially similar investment policies, objectives, and strategies, and (ii) are managed by the same firm that manages the registered Putnam Global Technology Fund. Related investment performance of such accounts is presented for the Putnam Global Technology Composite. The Composite includes all accounts managed by the firm that have investment objectives, policies, and strategies that are substantially similar to those of the fund. Composite performance information is intended to illustrate the past performance of Putnam in managing accounts that are substantially similar to the fund. Total fund expenses may be higher than fees reflected in net performance for the Composite.

Top 10 holdings

Microsoft	9.47%
Salesforce.com	5.62
Taiwan Semiconductor	5.19
Amazon	5.18
Fidelity National Information Services	5.18
Renesas Electronics	5.04
ASML	4.94
Thomson Reuters	4.70
NVIDIA	4.68
Visa	4.09

Holdings represent 54.09% of the portfolio and will vary over time.

Country weightings

Country	Underweight	Overweight	Portfolio	Benchmark
Taiwan		7.7	7.7%	0.0%
China		6.2	6.2	0.0
Canada		4.9	6.4	1.5
Japan		2.2	7.4	5.2
United Arab Emirates		1.6	1.6	0.0
Sweden	-0.6		0.0	0.6
Israel	-0.6		0.0	0.6
France	-1.2		0.0	1.2
Germany	-1.7		0.0	1.7
United States	-24.4		60.0	84.4
Other countries			2.9	1.4

Cash and net other assets represent 4.3% of the portfolio.

Due to rounding, percentages may not equal 100%.

Top active weights

Top 5 overweights	Portfolio	Benchmark	Over/under	Top 5 underweights	Portfolio	Benchmark	Over/under
Taiwan Semiconductor	5.2%	0.0%	5.2%	Apple	0.0%	9.2%	-9.2%
Amazon	5.2	0.0	5.2	Broadcom	0.0	2.6	-2.6
Renesas Electronics	5.0	0.2	4.8	Cisco Systems	0.0	2.4	-2.4
Thomson Reuters	4.7	0.0	4.7	Adobe	0.0	2.2	-2.2
Fidelity National Information Services	5.2	0.6	4.6	Accenture	0.0	2.1	-2.1

Consider these risks before investing: International investing involves currency, economic, and political risks. Emerging market securities carry illiquidity and volatility risks. Investments in small and/or midsize companies increase the risk of greater price fluctuations. The technology industries may be affected by technological obsolescence, short product cycles, falling prices and profits, competitive pressures, and general market conditions. The fund concentrates on a limited group of industries and is non-diversified. Because the fund may invest in fewer issuers than a diversified fund, it is vulnerable to common economic forces and may result in greater losses and volatility. Growth stocks may be more susceptible to earnings disappointments, and value stocks may fail to rebound. The use of short selling may result in losses if the securities appreciate in value. Risks associated with derivatives include increased investment exposure (which may be considered leverage) and, in the case of over-the-counter instruments, the potential inability to terminate or sell derivatives positions and the potential failure of the other party to the instrument to meet its obligations. The value of investments in the fund's portfolio may fall or fail to rise over extended periods of time for a variety of reasons, including general economic, political, or financial market conditions; investor sentiment and market perceptions; government actions; geopolitical events or changes; and factors related to a specific issuer, geography, industry, or sector. These and other factors may lead to increased volatility and reduced liquidity in the fund's portfolio holdings. Our investment techniques, analyses, and judgments may not produce the outcome we intend. The investments we select for the fund may not perform as well as other securities that we do not select for the fund. We, or the fund's other service providers, may experience disruptions or operating errors that could have a negative effect on the fund. You can lose money by investing in the fund.

The Manager of the Putnam World Trust Funds ("PWT Funds") is Carne Global Fund Managers (Ireland) Limited ("Carne"). Carne is authorised and regulated by the Central Bank of Ireland. Approved and issued in the United Kingdom by Putnam Investments Limited®. Putnam Investments Limited is authorised and regulated by the Financial Conduct Authority (FCA). For the activities carried out in Germany, the German branch of Putnam Investments Limited. For the activities carried out in Germany, the German branch of Putnam Investments Limited holds a permit as a financial investment broker in accordance with Sec. 34f para. 1 sentence 1 no. 1 of the German Trade Ordinance and is registered under the registration number D-F-160-77N8-19 in the publicly available broker register. Putnam Investments Limited is also permitted to provide cross-border investment services to certain EEA member states. In Europe, this material is directed exclusively at professional clients and eligible counterparties (as defined under the FCA Rules, or the German Securities Trading Act (Wertpapierhandelsgesetz) or other applicable law) who are knowledgeable and experienced in investment matters. Any investments to which this material relates are available only to or will be engaged in only with such persons, and any other persons (including retail clients) should not act or rely on this material. Furthermore, this material is only intended for the recipient receiving it directly from Putnam Investments Limited and should not be forwarded to, or relied upon by, the recipient's underlying clients.

Spain: Investors in Spain should forward any subscription, redemption or switching requests to the Transfer Agent in accordance with the procedures set out in the Prospectus. Units in the Fund may not be offered or sold in the Kingdom of Spain nor any document or offer material be distributed in Spain or targeted to Spanish residents save in compliance and in accordance with the requirements set out in Law 35/2003, as amended, and Royal Decree 1082/2012, and any regulation issued thereunder.

Switzerland: This is an advertising document.

The Fund's Application is available from the Transfer Agent, Citibank Europe plc, Attn: Putnam World Trust Investor Services Team Transfer Agency, 3rd Floor 1 North Wall Quay Dublin 1, Ireland. Tel: +353 1622 1837 Fax: +353 1240 1654 Email: putnaminv@citi.com

This material is not a Prospectus and does not constitute an offering of units. If investors would like further information regarding this Fund, including charges, expenses and risk considerations, they should contact their financial representative for a free Prospectus and/or Key Investor Information Document (KIID). Not all units are for sale in each jurisdiction. Investors should read the Prospectus carefully before investing. Fund units may not be offered or sold to citizens or residents of the United States of America or in any other country, state, or jurisdictions where it would be unlawful to offer, solicit an offer for, or sell the units. It is the responsibility of the dealer to ensure that the offering and sale of fund units comply with the relevant national law.

The Fund is a subfund of Putnam World Trust, an umbrella unit trust domiciled in Ireland. The trust is established as an undertaking for collective investment in transferable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended).

Institutional class E offers lower fees, but are subject to investment minimums. See the Prospectus for details. For a portion of the periods, the fund may have benefited from a subsidy provided by the manager.

Market-cap allocations are based on Morningstar's equity style box methodology.

putnam.com

The Putnam website is not intended for use by investors in certain jurisdictions. Please refer to the full Prospectus.

For use with institutional investors and investment professionals.

FS843_WT 329776 4/22

Putnam Investments Limited®

16 St. James's Street
London SW1A 1ER
United Kingdom
Tel: +44 (0) 20-7907-8200

Putnam Investments Limited®

Theatinerstraße 11 80333
München, Germany
Tel: +49 (0) 151 2268 4947