

# Putnam U.S. equity funds as of September 30, 2020



	Equity Income Fund	Focused Equity Fund	Growth Opportunities Fund	Multi-Cap Core Fund	Sustainable Future Fund	Sustainable Leaders Fund	Research Fund	Small Cap Growth Fund	Small Cap Value Fund
Class inception date	10/1/98	12/18/08	7/1/99	9/24/10	4/2/02	7/19/94	4/4/00	11/3/03	1/3/01
<b>Annualized total return performance (class Y shares)</b>									
1 year	-0.08%	9.64%	40.34%	14.13%	42.52%	26.79%	17.55%	30.45%	-15.32%
3 years	5.33	7.55	24.35	10.32	17.71	18.51	12.93	20.10	-7.32
5 years	9.15	12.72	21.93	13.10	15.15	18.40	14.57	17.45	1.56
10 years	11.10	11.90	17.74	14.29	14.25	15.70	13.75	15.11	6.70
Life of fund	10.04	13.81	9.80	14.39	11.13	12.41	9.31	11.87	7.50
Total expense ratio	0.66%	1.12%	0.78%	0.75%	0.82%	0.79%	0.85%	0.95%	1.31%
"What you pay"	0.66%	1.03% †	0.78%	0.75%	0.82%	0.79%	0.85%	0.95%	1.31%
Benchmark	Russell 1000 Value Index	S&P 500 Index	Russell 1000 Growth Index	Russell 3000 Index	Russell Midcap Growth Index	S&P 500 Index	S&P 500 Index	Russell 2000 Growth Index	Russell 2000 Value Index
<b>Lipper rankings</b>									
Lipper category	Equity Income Funds	—	Large-Cap Growth Funds	Multi-Cap Core Funds	Multi-Cap Growth Funds	Multi-Cap Growth Funds	Large-Cap Core Funds	Small-Cap Growth Funds	Small-Cap Value Funds
1 year	39% (185/481)	—	23% (150/653)	35% (231/659)	26% (128/507)	63% (316/507)	17% (109/644)	25% (158/648)	51% (112/219)
3 years	38% (170/448)	—	10% (61/613)	36% (210/588)	45% (206/458)	40% (180/458)	22% (127/588)	40% (92/602)	72% (143/200)
5 years	38% (147/387)	—	5% (25/558)	21% (106/508)	59% (235/400)	30% (118/400)	12% (58/519)	17% (86/523)	68% (126/186)
10 years	14% (33/236)	—	11% (48/440)	2% (6/363)	59% (162/275)	32% (88/275)	14% (56/413)	16% (60/391)	46% (58/126)
<b>Lipper Information Ratio (class Y shares)</b>									
1 year	10% (47/481)	—	24% (156/653)	29% (185/658)	12% (57/507)	76% (386/507)	14% (86/646)	32% (205/648)	34% (73/219)
3 years	24% (107/448)	—	7% (42/613)	41% (237/588)	44% (199/458)	51% (231/458)	18% (102/588)	16% (96/602)	26% (51/200)
5 years	26% (100/387)	—	2% (10/558)	19% (96/508)	60% (239/400)	35% (138/400)	12% (59/519)	15% (78/523)	42% (77/186)
10 years	3% (5/235)	—	9% (36/440)	2% (6/363)	56% (154/275)	35% (94/275)	12% (48/413)	15% (55/391)	41% (51/126)
<b>Sector weightings</b>									
Communication services	6.45%	9.17%	9.74%	8.44%	1.78%	2.25%	9.17%	3.44%	2.43%
Consumer discretionary	6.80	16.67	17.39	13.75	10.01	15.55	11.75	13.61	14.58
Consumer staples	9.79	6.88	2.04	6.04	5.15	6.25	7.39	1.62	1.19
Energy	4.63	3.97	—	2.48	—	—	1.65	—	4.26
Financials	16.47	9.92	2.78	13.14	6.51	7.78	8.30	6.96	24.85
Health care	16.43	10.01	13.31	13.35	24.19	14.45	13.30	35.64	3.57
Industrials	11.27	12.45	5.77	8.17	10.39	7.57	9.35	14.62	21.65
Information technology	9.74	22.61	43.87	26.92	30.59	32.30	27.16	18.98	6.86
Materials	6.83	1.40	1.59	2.28	5.92	6.41	2.96	0.88	8.64
Real estate	3.59	3.69	2.58	2.66	—	1.70	1.54	2.67	6.96
Utilities	4.93	1.93	—	2.40	1.52	4.76	3.22	—	3.83
Unclassified ‡	—	—	—	—	—	—	—	0.41	—
Cash and net other assets	3.07	1.30	0.93	0.37	3.94	0.98	4.21	1.17	1.18
<b>Market cap breakdown</b>									
Over \$95B	43.08%	47.79%	72.02%	57.67%	16.63%	55.91%	53.26%	—	—
\$22B-\$95B	37.88	33.98	23.95	21.12	32.19	28.55	30.31	—	—
\$4.7B-\$22B	14.30	10.96	2.57	14.27	30.30	12.99	10.50	—	—
\$1.5B-\$4.7B	1.66	0.91	0.54	4.28	10.89	0.64	1.19	—	—
Less than \$1.5B	0.00	3.66	0.00	2.29	6.05	0.93	0.54	—	—
Cash and other assets*	3.07	2.70	0.93	0.37	3.94	0.98	4.21	—	—
<b>Symbols</b>									
Class A	PEYAX	PGIAX	POGAX	PMYAX	PMVAX	PNOPX	PNRAX	PNSAX	PSLAX
Class B	PEQNX	PGIVX	POGBX	PMYBX	PMVBX	PNOBX	PRFBX	PNSBX	PSL BX
Class C	PEQCX	PGIEX	POGCX	PMYCX	PMPCX	PNOCX	PRACX	PNSCX	PSLCX
Class R	PEQRX	PGIOX	POGORX	PMYZX	PMVRX	PNORX	PRSRX	PSGRX	PSCRX
Class R5	PEQLX	—	PGODX	—	—	—	—	—	PSLRX
Class R6	PEQSX	PGWTX	PGOEX	PMYTX	PNOTX	PSLGX	PLJMX	PLKGX	PSCMX
Class Y	PEIYX	PGILX	PGOYX	PMYYX	PMVYX	PNOYX	PURYX	PSYGX	PYSVX

**Not FDIC insured  
May lose value  
No bank guarantee**

\* "Cash and other assets" includes cash, short-term securities, ETFs, bonds excluding convertible bonds, and other securities not able to be classified by market capitalization.

† "What you pay" reflects Putnam Management's decision to contractually limit expenses through 12/30/20 (Focused Equity Fund). To obtain the most recent month-end performance, visit putnam.com.

‡ The unclassified sector (where applicable) includes exchange traded funds and other securities not able to be classified by sector.

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