

Putnam U.S. equity funds as of June 30, 2020



	Equity Income Fund	Equity Spectrum Fund	Focused Equity Fund	Growth Opportunities Fund	Multi-Cap Core Fund	Sustainable Future Fund	Sustainable Leaders Fund	Research Fund	Small Cap Growth Fund	Small Cap Value Fund
Fund inception date	10/1/98	5/18/09	12/18/08	7/1/99	9/24/10	4/2/02	7/19/94	4/4/00	11/3/03	1/3/01
Annualized total return performance (class Y shares)										
1 year	-1.68%	-6.78%	1.54%	25.64%	6.18%	18.82%	13.59%	9.43%	14.34%	-19.03%
3 years	5.61	-5.93	7.71	22.05	9.34	13.00	16.56	11.48	17.69	-7.20
5 years	6.42	-1.68	9.93	17.37	8.80	9.85	13.86	10.54	11.47	-0.75
10 years	12.00	8.17	13.22	17.84	—	13.96	15.96	14.17	15.23	7.50
Life of fund	10.00	10.46	13.50	9.39	13.72	10.46	12.12	9.03	11.50	7.48
Total expense ratio	0.66%	0.16%	1.12%	0.78%	0.77%	0.84%	0.79%	0.85%	0.95%	1.31%
“What you pay”	0.66%	0.16%	1.03% [†]	0.78%	0.77%	0.84%	0.79%	0.85%	0.95%	1.31%
Benchmark	Russell 1000 Value Index	S&P 500 Index	S&P 500 Index	Russell 1000 Growth Index	Russell 3000 Index	Russell Midcap Growth Index	S&P 500 Index	S&P 500 Index	Russell 2000 Growth Index	Russell 2000 Value Index
Lipper rankings										
Lipper category	Equity Income Funds	—	—	Large-Cap Growth Funds	Multi-Cap Core Funds	Multi-Cap Growth Funds	Multi-Cap Growth Funds	Large-Cap Core Funds	Small-Cap Growth Funds	Small-Cap Value Funds
1 year	28% (135/489)	—	—	15% (93/627)	32% (215/685)	40% (217/545)	64% (349/545)	16% (105/665)	14% (87/621)	58% (135/232)
3 years	28% (122/449)	—	—	9% (50/592)	30% (178/612)	71% (346/493)	37% (181/493)	17% (100/608)	17% (97/573)	75% (162/217)
5 years	39% (151/391)	—	—	6% (30/527)	33% (168/514)	74% (313/424)	29% (122/424)	17% (88/530)	19% (91/494)	56% (110/198)
10 years	7% (16/241)	—	—	10% (40/413)	—	61% (180/297)	31% (90/297)	10% (39/421)	17% (59/362)	41% (54/131)
Lipper Information Ratio (class Y shares)										
1 year	1% (2/489)	—	—	15% (94/627)	26% (176/685)	30% (160/545)	85% (461/545)	14% (93/665)	21% (125/621)	47% (109/232)
3 years	3% (13/449)	—	—	2% (10/592)	28% (166/612)	72% (353/493)	43% (212/493)	12% (72/608)	18% (100/573)	32% (69/217)
5 years	19% (71/391)	—	—	3% (12/527)	33% (169/514)	74% (312/424)	33% (140/424)	18% (92/530)	20% (95/493)	31% (61/198)
10 years	1% (1/240)	—	—	7% (28/413)	—	61% (180/297)	31% (91/297)	9% (37/421)	15% (52/361)	32% (41/131)
Sector weightings										
Consumer discretionary	5.79%	6.28%	14.12%	15.75%	12.92%	9.76%	14.47%	11.14%	12.42%	12.92%
Consumer staples	8.68	2.51	5.36	1.97	5.93	5.56	6.03	7.23	1.60	2.42
Communication services	5.84	17.19	2.92	9.34	8.29	1.55	2.63	10.80	3.16	2.16
Energy	6.52	5.16	3.18	—	3.55	—	—	2.02	—	4.63
Financials	17.60	5.98	4.63	2.79	13.26	5.95	8.57	9.18	6.45	24.89
Health care	16.85	24.57	9.50	15.56	13.99	24.13	14.43	14.02	35.69	4.90
Industrials	10.81	6.53	16.12	6.29	7.74	11.81	7.54	9.25	14.70	17.66
Information technology	10.78	13.27	34.03	41.96	26.78	30.18	30.99	25.07	18.88	10.51
Materials	5.96	9.46	3.33	1.77	2.00	6.08	6.44	2.98	1.36	8.00
Real estate	3.84	1.68	3.10	3.07	2.90	—	1.75	1.35	2.67	6.92
Utilities	5.05	3.46	3.08	—	2.51	1.49	4.52	3.46	—	3.95
Unclassified [‡]	—	—	—	—	—	—	—	—	0.46	—
Cash and net other assets	2.28	3.91	0.63	1.50	0.13	3.49	2.63	3.50	2.61	1.04
Market cap breakdown										
Over \$95B	45.81%	30.49%	60.97%	69.47%	57.73%	16.57%	55.36%	53.49%	—	—
\$22B–\$95B	32.37	17.82	29.24	25.89	19.77	31.56	26.66	29.18	—	—
\$4.7B–\$22B	16.79	35.90	9.16	3.14	15.44	31.93	13.78	12.20	—	—
\$1.5B–\$4.7B	2.76	4.96	0.00	0.00	3.98	4.54	1.58	1.23	—	—
Less than \$1.5B	0.00	1.68	0.00	0.00	2.96	0.79	0.00	0.41	—	—
Cash and other assets*	2.27	9.14	0.63	1.50	0.13	3.49	2.63	3.50	—	—
Symbols										
Class A	PEYAX	PYSAX	PGIAX	POGAX	PMYAX	PMVAX	PNOPX	PNRAX	PNSAX	PSLAX
Class B	PEQNX	PYSOX	PGVIX	POGBX	PMYBX	PMVBX	PNOBX	PRFBX	PNSBX	PSLBX
Class C	PEQCX	PYSCX	PGIEX	POGCX	PMYCX	PMPCX	PNOCX	PRACX	PNSCX	PSLCX
Class R	PEQRX	PYSRX	PGIOX	PGORX	PMYZX	PMVRX	PNORX	PRSRX	PSGRX	PSCRX
Class R5	PEQLX	—	—	PGODX	—	—	—	—	—	PSLRX
Class R6	PEQSX	—	PGWTX	PGOEX	PMYTX	PNOTX	PSLGX	PLJMX	PLKGX	PSCMX
Class Y	PEIYX	PYSYX	PGILX	PGOYX	PMYYX	PMVYX	PNQYX	PURYX	PSYGX	PYSVX

**Not FDIC insured
May lose value
No bank guarantee**

* “Cash and other assets” includes cash, short-term securities, ETFs, bonds excluding convertible bonds, and other securities not able to be classified by market capitalization.

[†] “What you pay” reflects Putnam Management’s decision to contractually limit expenses through 12/30/20 (Focused Equity Fund). To obtain the most recent month-end performance, visit putnam.com.

[‡] The unclassified sector (where applicable) includes exchange traded funds and other securities not able to be classified by sector.

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