

Putnam U.S. equity funds as of March 31, 2019



	Equity Income Fund	Equity Spectrum Fund	Growth Opportunities Fund	Multi-Cap Core Fund	Sustainable Future Fund	Sustainable Leaders Fund	Research Fund	Small Cap Growth Fund	Small Cap Value Fund
Inception date (Y shares)	10/1/98	5/18/09	7/1/99	9/24/10	4/2/02	7/19/94	4/4/00	11/3/03	1/3/01
Fund inception date	6/15/77	5/18/09	10/2/95	9/24/10	11/1/99	8/31/90	10/2/95	12/31/97	4/13/99
Annualized total return performance (class Y shares)									
1 year	4.88%	-2.28%	16.40%	3.87%	11.70%	12.76%	8.56%	11.73%	-4.97%
3 years	11.53	3.15	19.63	13.78	10.38	18.31	13.99	17.93	8.22
5 years	8.19	-1.93	13.83	9.27	7.31	12.55	10.24	8.86	4.00
10 years	14.58	—	17.88	—	16.31	16.64	15.93	16.67	14.65
Life of fund	10.24	12.12	8.56	14.48	9.92	11.93	8.85	11.04	8.99
Total expense ratio	0.91%	0.39%	0.91%	1.02%	1.07%	0.99%	1.11%	1.20%	1.48%
“What you pay”	0.91%	0.39%	0.91%	1.02%	1.07%	0.99%	1.11%	1.20%	1.48%
Benchmark	Russell 1000 Value Index	S&P 500 Index	Russell 1000 Growth Index	Russell 3000 Index	Russell Midcap Growth Index	Russell 3000 Growth Index	S&P 500 Index	Russell 2000 Growth Index	Russell 2000 Value Index
Lipper rankings									
Lipper category	Equity Income Funds	—	Large-Cap Growth Funds	Multi-Cap Core Funds	Multi-Cap Growth Funds	Multi-Cap Growth Funds	Large-Cap Core Funds	Small-Cap Growth Funds	Small-Cap Value Funds
1 year	58% (310/542)	—	8% (51/664)	65% (486/748)	37% (196/530)	27% (143/530)	39% (282/728)	29% (164/582)	70% (202/288)
3 years	20% (90/467)	—	7% (37/598)	7% (45/645)	91% (433/478)	17% (79/478)	14% (85/633)	39% (195/502)	48% (123/258)
5 years	34% (139/411)	—	19% (97/535)	28% (155/559)	88% (363/416)	21% (85/416)	27% (151/561)	51% (228/454)	53% (122/230)
10 years	10% (23/248)	—	12% (47/406)	--	42% (128/306)	35% (106/306)	13% (54/436)	50% (169/343)	35% (54/154)
Lipper Information Ratio (class Y shares)									
1 year	58% (312/542)	—	1% (5/664)	89% (662/748)	39% (207/530)	31% (160/530)	47% (342/728)	18% (103/582)	58% (165/288)
3 years	16% (71/467)	—	1% (2/598)	7% (39/645)	91% (434/478)	13% (62/478)	13% (81/633)	35% (173/502)	41% (106/258)
5 years	28% (113/411)	—	15% (78/535)	29% (159/559)	88% (366/416)	24% (100/416)	28% (154/561)	45% (204/454)	61% (140/230)
10 years	8% (19/248)	—	10% (39/406)	—	35% (106/306)	37% (113/306)	12% (52/435)	45% (154/343)	40% (61/154)
Sector weightings									
Consumer discretionary	4.61%	8.14%	11.70%	11.28%	8.51%	15.03%	10.95%	15.72%	13.75%
Consumer staples	8.71	1.51	2.44	5.75	7.48	7.19	7.92	1.30	0.55
Communication services	4.31	18.92	13.12	8.59	4.60	4.22	10.78	5.20	5.39
Energy	11.16	4.90	—	6.78	—	—	5.21	—	9.08
Financials	21.01	2.17	2.81	17.10	12.16	7.57	13.39	7.05	23.12
Health care	14.22	18.63	14.04	12.40	20.98	12.54	14.06	26.68	3.54
Industrials	8.05	2.11	13.52	8.81	6.60	6.75	9.09	14.23	18.83
Information technology	11.64	11.58	32.39	21.05	27.01	33.51	18.02	26.44	13.95
Materials	4.45	9.22	4.02	2.04	7.29	7.75	3.95	1.55	5.25
Real estate	3.29	3.94	2.36	2.66	—	—	1.41	—	3.18
Utilities	5.61	—	—	2.96	1.77	1.79	4.06	—	2.71
Unclassified	—	—	—	—	—	—	—	—	—
Cash and net other assets	2.94	18.88	3.60	0.58	3.60	3.65	1.16	1.83	0.65
Market cap breakdown									
Over \$95B	43.30%	11.89%	55.28%	52.76%	18.28%	41.50%	49.85%	—	—
\$22B - \$95B	34.78	8.82	27.84	20.38	25.28	27.50	31.46	—	—
\$4.7B - \$22B	15.05	39.24	13.04	16.55	36.57	24.03	14.77	—	—
\$1.5B - \$4.7B	3.82	10.52	0.01	3.36	14.73	3.08	2.14	—	—
Less than \$1.5B	0.13	5.80	0.23	2.97	1.56	0.23	0.62	—	—
Cash and other assets*	2.94	23.74	3.61	3.99	3.60	3.65	1.16	—	—
Symbols									
Class A	PEYAX	PYSAX	POGAX	PMYAX	PMVAX	PNOPX	PNRAX	PNSAX	PSLAX
Class B	PEQNX	PYSOX	POGBX	PMYBX	PMVBX	PNOBX	PRFBX	PNSBX	PSLBX
Class C	PEQCX	PYSCX	POGCX	PMYCX	PMPCX	PNOCX	PRACX	PNSCX	PSLCX
Class M	PEIMX	PYSMX	PGOMX	PMYMX	PMCMX	PNOMX	PRFMX	PSGMX	PSLMX
Class R	PEQRX	PYSRX	PGORX	PMYZX	PMVRX	PNORX	PRSRX	PSGRX	PSCRX
Class R5	PEQLX	—	PGODX	—	—	—	—	—	PSLRX
Class R6	PEQSX	—	PGOEX	PMYTX	PNOTX	PSLGX	PLJMX	PLKGX	PSCMX
Class Y	PEIYX	PYSYX	PGOYX	PMYYX	PMVYX	PNOYX	PURYX	PSYGX	PYSVX

*“Cash and other assets” includes cash, short-term securities, ETFs, bonds excluding convertible bonds, and other securities not able to be classified by market capitalization.

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