

Putnam U.S. equity funds as of June 30, 2019



	Equity Income Fund	Equity Spectrum Fund	Focused Equity Fund†	Growth Opportunities Fund	Multi-Cap Core Fund	Sustainable Future Fund	Sustainable Leaders Fund	Research Fund	Small Cap Growth Fund	Small Cap Value Fund
Fund inception date	10/1/98	5/18/09	12/18/08	7/1/99	9/24/10	4/2/02	7/19/94	4/4/00	11/3/03	1/3/01
Annualized total return performance (class Y shares)										
1 year	6.82%	-5.61%	8.39%	16.10%	6.15%	11.55%	15.75%	10.75%	12.66%	-9.43%
3 years	11.89	4.63	12.86	21.73	15.17	11.23	20.33	15.15	21.07	7.86
5 years	7.97	-1.29	9.12	13.88	9.04	7.29	12.88	10.15	10.88	4.24
10 years	13.15	12.52	15.27	16.74	—	14.25	15.74	14.62	15.81	12.32
Life of fund	10.29	12.33	14.71	8.75	14.61	10.05	12.07	9.01	11.37	8.99
Total expense ratio	0.66%	0.14%	1.02%	0.66%	0.77%	0.82%	0.74%	0.86%	0.95%	1.19%
"What you pay"	0.66%	0.14%	1.02%	0.66%	0.77%	0.82%	0.74%	0.86%	0.95%	1.19%
Benchmark	Russell 1000 Value Index	S&P 500 Index	S&P 500 Index	Russell 1000 Growth Index	Russell 3000 Index	Russell Midcap Growth Index	Russell 3000 Growth Index	S&P 500 Index	Russell 2000 Growth Index	Russell 2000 Value Index
Lipper rankings										
Lipper category	Equity Income Funds	—	—	Large-Cap Growth Funds	Multi-Cap Core Funds	Multi-Cap Growth Funds	Multi-Cap Growth Funds	Large-Cap Core Funds	Small-Cap Growth Funds	Small-Cap Value Funds
1 year	53% (285/542)	—	—	8% (51/660)	53% (389/744)	44% (239/546)	16% (84/546)	31% (214/712)	14% (84/601)	65% (178/277)
3 years	19% (87/475)	—	—	6% (33/592)	6% (36/646)	93% (453/489)	17% (82/489)	11% (67/611)	22% (110/521)	49% (121/247)
5 years	35% (145/418)	—	—	20% (104/535)	30% (165/554)	88% (380/431)	20% (83/431)	28% (147/540)	33% (152/463)	43% (93/220)
10 years	17% (40/248)	—	—	11% (43/410)	—	62% (193/314)	28% (88/314)	15% (61/432)	32% (112/353)	38% (53/142)
Lipper Information Ratio (class Y shares)										
1 year	54% (292/542)	—	—	2% (13/660)	63% (465/744)	53% (289/545)	11% (57/545)	31% (215/712)	7% (41/601)	56% (155/277)
3 years	12% (55/475)	—	—	1% (3/592)	4% (22/646)	93% (452/488)	9% (44/488)	10% (59/611)	21% (108/521)	46% (112/247)
5 years	29% (120/418)	—	—	17% (90/535)	31% (169/554)	90% (386/430)	21% (88/430)	26% (136/540)	30% (136/463)	50% (110/220)
10 years	12% (29/248)	—	—	8% (31/410)	—	57% (177/313)	30% (92/313)	13% (53/431)	22% (77/353)	38% (54/142)
Sector weightings										
Consumer discretionary	4.75%	1.21%	5.26%	13.58%	10.27%	9.36%	15.79%	11.54%	16.16%	11.23%
Consumer staples	8.62	1.78	11.41	2.30	5.88	6.56	7.05	7.78	1.03	0.49
Communication services	4.45	19.07	6.54	12.24	9.27	4.05	2.99	10.54	5.29	4.35
Energy	10.57	5.65	3.59	—	6.52	—	—	4.23	—	8.52
Financials	21.68	2.19	5.72	3.12	17.18	11.49	7.14	13.41	8.46	27.84
Health care	14.99	17.81	18.30	13.87	12.62	21.29	11.79	13.38	25.69	4.33
Industrials	9.08	9.03	16.03	12.02	8.92	5.47	6.37	9.67	15.43	17.24
Information technology	10.81	13.75	28.18	35.86	21.55	25.30	34.77	19.35	24.44	9.32
Materials	4.42	11.27	—	3.86	2.15	8.46	7.98	3.77	0.88	6.10
Real estate	3.22	3.27	—	2.27	2.66	—	—	1.58	0.25	6.19
Utilities	5.38	—	3.97	—	2.45	1.83	1.71	3.75	—	3.96
Unclassified	—	0.51	—	—	—	—	—	—	—	—
Cash and net other assets	2.03	14.46	1.00	0.88	0.53	6.19	4.41	1.00	2.37	0.43
Market cap breakdown										
Over \$95B	46.62%	9.87%	55.83%	64.77%	53.55%	21.81%	46.52%	53.22%	—	—
\$22B-\$95B	33.67	15.72	33.39	24.03	18.90	19.59	23.68	29.34	—	—
\$4.7B-\$22B	14.40	33.75	8.73	10.12	17.12	37.61	22.45	13.86	—	—
\$1.5B-\$4.7B	3.16	13.15	1.04	0.00	3.48	12.10	1.66	1.87	—	—
Less than \$1.5B	0.12	5.73	0.00	0.21	3.03	2.71	1.28	0.72	—	—
Cash and other assets*	2.03	21.78	1.00	0.87	3.93	6.19	4.41	1.00	—	—
Symbols										
Class A	PEYAX	PYSAX	PGIAX	POGAX	PMYAX	PMVAX	PNOPX	PNRAX	PNSAX	PSLAX
Class B	PEQNX	PYSOX	PGIVX	POGBX	PMYBX	PMVBX	PNOBX	PRFBX	PNSBX	PSLBX
Class C	PEQCX	PYSCX	PGIEX	POGCX	PMYCX	PMPCX	PNOCX	PRACX	PNSCX	PSLCX
Class M	PEIMX	PYSMX	PGIHX	PGOMX	PMYMX	PMCVX	PNOMX	PRFMX	PSGMX	PSLMX
Class R	PEQRX	PYSRX	PGIOX	PGORX	PMYZX	PMVRX	PNORX	PRSRX	PSGRX	PSCRX
Class R5	PEQLX	—	—	PGODX	—	—	—	—	—	PSLRX
Class R6	PEQSX	—	PGWTX	PGOEX	PMYTX	PNOTX	PSLGX	PLJMX	PLKGX	PSCMX
Class Y	PEIYX	PYSYX	PGILX	PGOYX	PMYYX	PMVYX	PNYOX	PURYX	PSYGX	PYSVX

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* "Cash and other assets" includes cash, short-term securities, ETFs, bonds excluding convertible bonds, and other securities not able to be classified by market capitalization.

† Prior to 6/24/19, the fund was known as Putnam Global Industrials Fund. All fund data for dates prior to 6/24/19 reflect the fund's previous investment strategy in effect at the that time. Please see semiannual report for more information.

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