

Variable annuities offering Putnam strategies

In its simplest terms, a variable annuity is a contract between an investor and an insurance company that offers tax-deferred investment growth potential and a combination of investment and insurance features. In some cases, it may be an appropriate addition to your clients' portfolios, particularly for retirement.

As of October 2018:

These leading insurance companies have selected Putnam funds for their platforms

Firm	Product name	Putnam funds offered
AIG	Income Plus Daily	SA Putnam Asset Allocation Diversified Growth (sub-advised version of DAA Growth)
AIG (Edward Jones only)	Income Builder Daily	SA Putnam Asset Allocation Diversified Growth (sub-advised version of DAA Growth)
AIG	Select Investor	International Value (sub-advised portfolio), SA Putnam Asset Allocation Diversified Growth (sub-advised version of DAA Growth)
Ameritas	Direction	Global Asset Allocation, Global Health Care (variable trusts)
AXA	Investment Edge	Multi-Asset Absolute Return, Diversified Income, Global Asset Allocation, Research (variable trusts)
AXA	Retirement Cornerstone	Diversified Income (variable trust)
CUNA	MEMBERS Horizon	High Yield (variable trust)
Delaware Life	Masters Prime	Global Asset Allocation, George Putnam, Income, Research, Equity Income, Global Health Care (variable trusts)
Global Atlantic	ForeInvestors Choice	Multi-Asset Absolute Return, Mortgage Securities, Equity Income, Global Asset Allocation, Income, International Value, Multi-Cap Core,* Small Cap Value (variable trusts)
Global Atlantic	ForeRetirement	Equity Income, Income (variable trusts)
Great-West	Smart Track II — 5 year	12 Putnam variable trust sub-accounts
Guardian	ProFreedom	Research (sub-advised portfolio), Small Cap Value (variable trust)
Lincoln	Choice Plus (Market Select Advantage)	George Putnam Balanced (variable trust)
Lincoln	Investor Advantage	Multi-Asset Absolute Return, George Putnam Balanced, Global Health Care, Income (variable trusts)
Minnesota Life	MultiOption Advantage	Equity Income, Growth Opportunities, International Equity, Sustainable Leaders (variable trusts)
Nationwide	Destination Freedom Plus	Equity Income (variable trust)
Nationwide	Destination	International Equity (variable trust)
Nationwide (Jefferson National)	Monument Advisor	Mortgage Securities, Multi-Asset Absolute Return, Diversified Income, Equity Income, High Yield, Income (variable trusts)
Security Benefit	EliteDesigns	Multi-Asset Absolute Return, Small Cap Growth, [†] Diversified Income, Equity Income, Global Asset Allocation, Growth Opportunities, High Yield, Income, Multi-Cap Core* (variable trusts)

* On June 30, 2018, the fund's name changed from Putnam VT Investors Fund to Putnam VT Multi-Cap Core Fund.

† On September 17, 2018, the fund's name changed from Putnam VT Capital Opportunities Fund to Putnam VT Small Cap Growth Fund.

For informational purposes only. Not an investment recommendation.

All funds involve risk, including the loss of principal.

Variable annuities are long-term investment vehicles intended for retirement planning. Annuities have insurance-related charges and tax considerations, and are offered by contract only. All guarantees are based on the claims-paying ability of the issuing company.

Your clients should carefully consider the investment objectives, risks, charges, and expenses of a fund before investing. For a prospectus containing this and other information for any variable annuity or variable life product that invests in Putnam managed products, call the Putnam Client Engagement Center at 1-800-354-4000. Your clients should read the prospectus carefully before investing.

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Putnam Retail Management

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