

2023 Source of Foreign Income Earned — By Fund

Putnam Focused International Equity Fund

EIN: 04-6145734

FYE: 10/31/23

DST Code: 0044, 0244, 0444, 0844, 8844, 1844

Statement Pursuant to §1.853-4: The fund is hereby electing to apply code section 853 for the taxable year ending October 31, 2023, and agrees to provide all information as required by §1.853-4(c).

Country	Foreign Source Taxable			Foreign Taxes Section 853 Election		
	Eligible		Ineligible	Eligible		Ineligible
	Taxable Income (\$)	Taxable Income Per Share *	Income Sec on Loan (\$)	Taxes Paid (\$)	Taxes Paid Per Share	Taxes Paid (\$)
Canada	3,331,886	0.06070	0	513,323	0.00935	0
China	619,864	0.01129	0	61,986	0.00113	0
Denmark	0	0.00000	0	(695)	(0.00001)	0
France	689,872	0.01257	0	103,481	0.00189	0
Germany	1,430,661	0.02606	0	214,334	0.00390	0
India	512,549	0.00934	0	121,029	0.00221	0
Japan	1,413,081	0.02574	0	141,308	0.00257	0
Malta	617	0.00001	0	0	0.00000	0
Netherlands	598,199	0.01090	0	69,573	0.00127	0
South Korea	2,624,625	0.04782	0	577,415	0.01052	0
Taiwan	1,015,789	0.01851	0	213,317	0.00389	0
United Kingdom	4,105,303	0.07479	0	0	0.00000	0
Total	16,342,446	0.29773	0	2,015,071	0.03672	0

Outstanding shares: 54,888,257

* The per-share data is based on the fund's year-end shares outstanding as of October 31, 2023.

In a notice to shareholders included in the fund's audited financial statements for the year ended October 31, 2023, the fund designated the amounts of foreign source income and foreign taxes paid as shown above. The financial statements were available to shareholders within 60 days of the fund's year-end.

Putnam International Capital Opportunities Fund

EIN: 04-3296117

FYE: 08/31/23

DST Code: 0050, 0250, 0450, 0850, 1850, 8850

Statement Pursuant to §1.853-4: The fund is hereby electing to apply code section 853 for the taxable year ending August 31, 2023, and agrees to provide all information as required by §1.853-4(c).

Country	Foreign Source Taxable			Foreign Taxes Section 853 Election		
	Eligible		Ineligible	Eligible		Ineligible
	Taxable Income (\$)	Taxable Income Per Share *	Income Sec on Loan (\$)	Taxes Paid (\$)	Taxes Paid Per Share	Taxes Paid (\$)
Austria	336,385	0.03966	0	0	0.00000	0
Canada	502,652	0.05926	0	75,398	0.00889	0
Denmark	155,829	0.01837	0	21,471	0.00253	0
Finland	276,999	0.03266	0	41,550	0.00490	0
France	1,395,351	0.16450	0	220,485	0.02599	0
Germany	536,383	0.06324	0	80,457	0.00949	0
Greece	546,023	0.06437	0	19,687	0.00232	613
Italy	21,740	0.00256	0	3,261	0.00039	0
Japan	1,376,887	0.16233	0	139,365	0.01643	230
Jersey	189,155	0.02230	0	0	0.00000	0
Luxembourg	74,137	0.00874	0	11,121	0.00131	0
Netherlands	212,790	0.02509	0	31,919	0.00376	0
South Korea	620,389	0.07314	0	136,489	0.01609	0
Spain	655,687	0.07730	0	56,518	0.00666	0
Switzerland	103,044	0.01215	0	15,457	0.00182	0
Taiwan	437,514	0.05158	0	84,765	0.00999	2,323
United Kingdom	1,659,678	0.19567	0	0	0.00000	0
Total	9,100,643	1.07292	0	937,943	0.11057	3,166

Outstanding shares: 8,482,167

* The per-share data is based on the fund's year-end shares outstanding as of August 31, 2023.

In a notice to shareholders included in the fund's audited financial statements for the year ended August 31, 2023, the fund designated the amounts of foreign source income and foreign taxes paid as shown above. The financial statements were available to shareholders within 60 days of the fund's year-end.

Putnam International Value Fund

EIN: 04-3299786

FYE: 06/30/23

DST Code: 0051, 0251, 0451, 0851, 1851, 8851

Statement Pursuant to §1.853-4: The fund is hereby electing to apply code section 853 for the taxable year ending June 30, 2023, and agrees to provide all information as required by §1.853-4(c).

Country	Foreign Source Taxable			Foreign Taxes Section 853 Election		
	Eligible		Ineligible	Eligible		Ineligible
	Taxable Income (\$)	Taxable Income Per Share *	Income Sec on Loan (\$)	Taxes Paid (\$)	Taxes Paid Per Share	Taxes Paid (\$)
Austria	588,607	0.02091	0	0	0.00000	0
Canada	387,185	0.01376	0	58,077	0.00206	0
Denmark	0	0.00000	0	(1,147)	(0.00004)	0
Finland	48,611	0.00173	0	7,292	0.00026	0
France	2,472,552	0.08784	0	370,883	0.01318	0
Germany	618,066	0.02196	0	67,982	0.00242	0
Hong Kong	84,150	0.00299	0	0	0.00000	0
Ireland	320,341	0.01138	0	0	0.00000	0
Japan	1,675,901	0.05954	0	167,595	0.00595	0
Netherlands	773,103	0.02747	0	100,207	0.00356	0
Norway	184,778	0.00656	0	46,194	0.00164	0
Singapore	204,357	0.00726	0	0	0.00000	0
South Korea	305,028	0.01084	0	67,106	0.00238	0
Spain	136,654	0.00485	0	20,498	0.00073	0
Switzerland	534,060	0.01897	0	36,655	0.00130	0
Taiwan	55,922	0.00199	0	11,744	0.00042	0
United Kingdom	2,752,470	0.09779	0	0	0.00000	0
Total	11,141,785	0.39584	0	953,086	0.03386	0

Outstanding shares: 28,147,562

* The per-share data is based on the fund's year-end shares outstanding as of June 30, 2023.

In a notice to shareholders included in the fund's audited financial statements for the year ended June 30, 2023, the fund designated the amounts of foreign source income and foreign taxes paid as shown above. The financial statements were available to shareholders within 60 days of the fund's year-end.

Putnam Emerging Markets Equity Fund

EIN: 26-2670607

FYE: 08/31/23

DST Code: 0059, 0259, 0459, 0859, 1859, 8859

Statement Pursuant to §1.853-4: The fund is hereby electing to apply code section 853 for the taxable year ending August 31, 2023, and agrees to provide all information as required by §1.853-4(c).

Country	Foreign Source Taxable			Foreign Taxes Section 853 Election		
	Eligible		Ineligible	Eligible		Ineligible
	Taxable Income (\$)	Taxable Income Per Share *	Income Sec on Loan (\$)	Taxes Paid (\$)	Taxes Paid Per Share	Taxes Paid (\$)
Brazil	269,827	0.00859	0	36,691	0.00117	286
China	2,418,550	0.07696	0	108,086	0.00344	0
France	88,268	0.00281	107,100	8,501	0.00027	20,804
Hong Kong	239,415	0.00762	0	0	0.00000	0
India	690,592	0.02197	0	303,707	0.00966	349
Indonesia	466,321	0.01484	0	69,948	0.00223	0
Italy	77,624	0.00247	0	11,527	0.00037	0
Mexico	1,304,364	0.04150	0	130,322	0.00415	0
Panama	20,431	0.00065	60,270	0	0.00000	0
Philippines	248,158	0.00790	0	62,043	0.00197	0
Saudi Arabia	200,231	0.00637	0	10,012	0.00032	0
South Africa	238,439	0.00759	0	57,465	0.00183	0
South Korea	819,598	0.02608	0	180,313	0.00574	0
Taiwan	1,142,100	0.03634	0	239,843	0.00763	0
United Arab Emirates	245,324	0.00781	0	0	0.00000	0
United Kingdom	114,416	0.00364	0	0	0.00000	0
Total	8,583,658	0.27314	167,370	1,218,458	0.03878	21,439

Outstanding shares: 31,426,827

* The per-share data is based on the fund's year-end shares outstanding as of August 31, 2023.

In a notice to shareholders included in the fund's audited financial statements for the year ended August 31, 2023, the fund designated the amounts of foreign source income and foreign taxes paid as shown above. The financial statements were available to shareholders within 60 days of the fund's year-end.

Putnam International Equity Fund

EIN: 04-6661045

FYE: 06/30/23

DST Code: 0035, 0235, 0435, 0835, 1835, 7835, 8835

Statement Pursuant to §1.853-4: The fund is hereby electing to apply code section 853 for the taxable year ending June 30, 2023, and agrees to provide all information as required by §1.853-4(c).

Country	Foreign Source Taxable			Foreign Taxes Section 853 Election		
	Eligible		Ineligible	Eligible		Ineligible
	Taxable Income (\$)	Taxable Income Per Share *	Income Sec on Loan (\$)	Taxes Paid (\$)	Taxes Paid Per Share	Taxes Paid (\$)
Austria	1,342,994	0.04489	0	0	0.00000	0
Canada	401,806	0.01343	0	60,246	0.00201	0
Denmark	112,224	0.00375	0	14,298	0.00048	0
France	3,493,538	0.11677	0	476,065	0.01591	0
Germany	617,694	0.02065	0	92,654	0.00310	0
Hong Kong	1,092,061	0.03650	0	0	0.00000	0
Ireland	926,498	0.03097	0	0	0.00000	0
Israel	0	0.00000	0	0	0.00000	0
Italy	95,075	0.00318	0	24,720	0.00083	0
Japan	3,319,386	0.11095	0	331,938	0.01109	0
Netherlands	694,363	0.02321	0	84,388	0.00282	0
Norway	754,297	0.02521	0	188,574	0.00630	0
Singapore	763,606	0.02552	0	0	0.00000	0
South Korea	945,771	0.03161	0	208,054	0.00695	0
Switzerland	724,012	0.02420	0	108,619	0.00363	0
United Kingdom	3,460,933	0.11568	0	0	0.00000	0
Total	18,744,258	0.62652	0	1,589,556	0.05312	0

Outstanding shares: 29,917,896

* The per-share data is based on the fund's year-end shares outstanding as of June 30, 2023.

In a notice to shareholders included in the fund's audited financial statements for the year ended June 30, 2023, the fund designated the amounts of foreign source income and foreign taxes paid as shown above. The financial statements were available to shareholders within 60 days of the fund's year-end.

Putnam Panagora ESG Emerging Markets Equity ETF

EIN: 88-3662254

FYE: 04/30/23

DST Code: N/A

Statement Pursuant to §1.853-4: The fund is hereby electing to apply code section 853 for the taxable year ending April 30, 2023, and agrees to provide all information as required by §1.853-4(c).

Country	Foreign Source Taxable			Foreign Taxes Section 853 Election		
	Eligible		Ineligible	Eligible		Ineligible
	Taxable Income (\$)	Taxable Income Per Share *	Income Sec on Loan (\$)	Taxes Paid (\$)	Taxes Paid Per Share	Taxes Paid (\$)
Brazil	18,846	0.01984	0	545	0.00057	0
Chile	9,766	0.01028	0	2,334	0.00246	0
China	4,655	0.00490	0	177	0.00019	0
Indonesia	3,880	0.00408	0	776	0.00082	0
Malaysia	510	0.00054	0	0	0.00000	0
Mexico	3,402	0.00358	0	340	0.00036	0
Netherlands	3,597	0.00379	0	0	0.00000	0
Philippines	1,983	0.00209	0	496	0.00052	0
Saudi Arabia	1,641	0.00173	0	82	0.00009	0
South Africa	15,866	0.01670	0	2,380	0.00251	0
South Korea	8,435	0.00888	0	1,856	0.00195	0
Taiwan	8,952	0.00942	0	1,880	0.00198	0
Thailand	1,586	0.00167	0	159	0.00017	0
United Arab Emirates (The)	11,767	0.01239	0	0	0.00000	0
Total	94,886	0.09989	0	11,025	0.01162	0

Outstanding shares: 950,000

* The per-share data is based on the fund's year-end shares outstanding as of April 30, 2023.

In a notice to shareholders included in the fund's audited financial statements for the year ended April 30, 2023, the fund designated the amounts of foreign source income and foreign taxes paid as shown above. The financial statements were available to shareholders within 60 days of the fund's year-end.

Putnam Panagora ESG International Equity ETF

EIN: 88-3683730

FYE: 04/30/23

DST Code: N/A

Statement Pursuant to §1.853-4: The fund is hereby electing to apply code section 853 for the taxable year ending April 30, 2023, and agrees to provide all information as required by §1.853-4(c).

Country	Foreign Source Taxable			Foreign Taxes Section 853 Election		
	Eligible		Ineligible	Eligible		Ineligible
	Taxable Income (\$)	Taxable Income Per Share *	Income Sec on Loan (\$)	Taxes Paid (\$)	Taxes Paid Per Share	Taxes Paid (\$)
Australia	185,489	0.03004	0	0	0.00000	0
Austria	9,019	0.00146	0	0	0.00000	0
Belgium	14,978	0.00243	0	2,247	0.00036	0
Canada	7,205	0.00117	0	1,020	0.00017	298
Denmark	65,444	0.01060	0	9,816	0.00159	0
Finland	142,995	0.02316	0	41,478	0.00672	0
France	89,340	0.01447	0	13,401	0.00217	0
Germany	73,153	0.01185	0	10,121	0.00164	0
Hong Kong	10,391	0.00168	0	0	0.00000	0
Israel	7,243	0.00117	0	1,811	0.00029	0
Italy	1,071	0.00017	0	161	0.00003	0
Japan	322,830	0.05228	0	32,283	0.00523	0
Netherlands	51,422	0.00833	0	7,713	0.00125	0
New Zealand	23,412	0.00379	0	3,512	0.00057	0
Norway	18,113	0.00293	0	4,528	0.00073	0
Singapore	37,169	0.00602	0	0	0.00000	0
Spain	84,990	0.01376	0	7,513	0.00122	5,235
Sweden	87,029	0.01409	0	13,054	0.00211	0
Switzerland	428,922	0.06946	0	61,943	0.01003	0
United Kingdom	343,939	0.05570	0	483	0.00008	0
Total	2,004,154	0.32456	0	211,084	0.03419	5,533

Outstanding shares: 6,175,000

* The per-share data is based on the fund's year-end shares outstanding as of April 30, 2023.

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