

2023 Source of Income Earned by the Fund — By State for Minnesota Residents

Putnam fund name	Fund code	Taxable percentage	Non-taxable percentage
Intermediate-Term Municipal Income Fund	0081	98.73%	1.27%
Managed Municipal Income Trust	5801	97.76%	2.24%
MN Tax Exempt Income Fund	0027	1.52%	98.48%
Municipal Opportunities Trust	5814	99.48%	0.52%
PA Tax Exempt Income Fund	0024	97.56%	2.44%
Short-Term Municipal Income Fund	0080	99.39%	0.61%
Strategic Intermediate Municipal Fund	0039	99.12%	0.88%
Tax Exempt Income Fund	0009	99.35%	0.65%
Tax-Free High Yield Fund	0040	97.33%	2.67%