

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name		<b>2</b> Issuer's employer identification number (EIN)	
Putnam Fixed Income Absolute Return Fund		26-3469005	
<b>3</b> Name of contact for additional information	<b>4</b> Telephone No. of contact	<b>5</b> Email address of contact	
Putnam Investor Services	800-225-1581	N/A	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact		<b>7</b> City, town, or post office, state, and Zip code of contact	
100 Federal Street		Boston, MA 02110	
<b>8</b> Date of action		<b>9</b> Classification and description	
See Attached		RIC Shares - Common	
<b>10</b> CUSIP number	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol	<b>13</b> Account number(s)
See Attached	N/A	See Attached	N/A

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶

Shareholders in the Putnam Fixed Income Absolute Return Fund on the record dates on the attached statement received distributions, a portion of which represent a return of capital. As a result of the non-taxable distributions, the shareholders of record will be required to reduce the basis in their RIC common shares of this fund by amounts designated as a return of capital.

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶

The shareholders' basis in their shares of this RIC is reduced by the distributions paid during calendar year 2020 which have been determined to be a return of capital. The impact to the shareholders' basis, on a per-share basis, can be found on the attached.

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶

The Putnam Fixed Income Absolute Return Fund had a return of capital of \$7,235,327 at its fiscal year ended 10/31/20. This represents 49.227684% of the 2020 distributions which were paid in this fiscal year of \$14,697,679. See attached for per share amounts.

