

Putnam Investments

ORGANIZATIONAL ACTIONS TAX YEAR 2017

Taxpayer's Name - EIN / Organizational Action	Class	Cusip	Quotron Symbol	Record Date	2017	Net Asset				
					Nondividend Distributions	Value (NAV)				
Putnam Emerging Markets Income Fund EIN 46-1625032 Return of Capital Distribution	A	74676A-75-8	PEMWX	01/23/17	\$0.005899368	8.84				
				02/23/17	\$0.005899368	9.02				
				03/23/17	\$0.005899368	9.05				
				04/21/17	\$0.005899368	9.15				
				05/23/17	\$0.005899368	9.18				
				06/22/17	\$0.005899368	9.17				
				07/21/17	\$0.005899368	9.25				
				08/23/17	\$0.005899368	9.33				
				09/21/17	\$0.005899368	9.40				
				10/23/17	\$0.005899368	9.31				
				11/22/17	\$0.005899368	9.19				
					B	74676A-74-1	PEMHX	01/23/17	\$0.004845909	8.81
								02/23/17	\$0.004424526	9.00
03/23/17	\$0.004845909	9.03								
04/21/17	\$0.004845909	9.13								
05/23/17	\$0.004635217	9.16								
06/22/17	\$0.004635217	9.15								
07/21/17	\$0.004635217	9.23								
08/23/17	\$0.004635217	9.30								
09/21/17	\$0.004635217	9.37								
10/23/17	\$0.004845909	9.28								
11/22/17	\$0.004635217	9.16								
	C	74676A-73-3	PEMJX					01/23/17	\$0.004635217	8.82
								02/23/17	\$0.004635217	9.01
				03/23/17	\$0.004845909	9.04				
				04/21/17	\$0.004845909	9.14				
				05/23/17	\$0.004635217	9.17				
				06/22/17	\$0.004635217	9.16				
				07/21/17	\$0.004845909	9.24				
				08/23/17	\$0.004635217	9.31				
				09/21/17	\$0.004635217	9.38				
				10/23/17	\$0.004635217	9.29				
				11/22/17	\$0.004635217	9.18				
					M	74676A-72-5	PEMKX	01/23/17	\$0.005477984	8.84
								02/23/17	\$0.005477984	9.03
03/23/17	\$0.005477984	9.06								
04/21/17	\$0.005477984	9.16								
05/23/17	\$0.005477984	9.19								
06/22/17	\$0.005477984	9.18								
07/21/17	\$0.005477984	9.26								
08/23/17	\$0.005477984	9.33								
09/21/17	\$0.005477984	9.40								
10/23/17	\$0.005477984	9.31								
11/22/17	\$0.005477984	9.20								
	Y	74676A-71-7	PEMOX					01/23/17	\$0.006320751	8.83
								02/23/17	\$0.006320751	9.02
				03/23/17	\$0.006320751	9.05				
				04/21/17	\$0.006320751	9.15				
				05/23/17	\$0.006320751	9.18				
				06/22/17	\$0.006320751	9.17				
				07/21/17	\$0.006320751	9.25				
				08/23/17	\$0.006320751	9.33				
				09/21/17	\$0.006320751	9.39				
				10/23/17	\$0.006320751	9.30				
				11/22/17	\$0.006320751	9.19				
									0.297918060	504.07

Shareholders preparing their tax returns will also need to review their Form 1099-DIV (Dividends and Distributions) reports from the date of purchase to see if any of the dividends paid were classified as "return of capital" payments for tax purposes. These amounts reduce your cost basis. You are required to apply the return of capital to each tax lot separately, and cannot choose to apply it only to your high cost basis tax lots. You may end up with some tax lots where the cumulative return of capital payments exceed your original cost basis per share. In this case, you are required to recognize the excess return of capital payment for that tax lot as a capital gain

Other information you may need to know:

Street and Overnight Address:

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This information is not meant as tax or legal advice. Please consult with the appropriate tax or legal professional regarding your particular circumstances before making any investment decisions.