

Putnam Absolute Return 500 Fund 2018 distribution estimate (as of 4/13/18)



Putnam fund name	Ex-div date (est.)	Pay date (est.)	Capital gains						Extra taxable income per share \$	Per-share \$ total
			Low estimate % of NAV	High estimate % of NAV	Low distribution per share \$	High distribution per share \$	Short term per share \$	Long term per share \$		
Absolute Return 500 Fund®	04/25/18	04/27/18	0%	1%	\$0.00	\$0.14	\$0.0000	\$0.0340	\$0.0270	\$0.0610

Distribution prior to merger of Putnam Absolute Return 500 Fund into Putnam Absolute Return 700 Fund on April 30, 2018.

Estimated capital gains distributions of class A shares were calculated based on book figures and are subject to change from month to month. Estimates were calculated based upon partial-year fund performance, and distributions for other classes of shares may vary. These figures are only guidelines. Actual distributions may be substantially higher or lower due to market volatility, changes in fund holdings, or other factors.

This information is not meant as tax or legal advice. Please consult with the appropriate tax or legal professional regarding your particular circumstances before making any investment decisions. Putnam does not provide tax or legal advice.

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