

Financial Services Guide

Putnam Investments Australia Pty Limited

ABN 50 105 178 916

AFSL 247032

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What is the Purpose of this Financial Service Guide (FSG)?

This FSG is an important document that tells you about the services and products that Putnam Investments Australia Pty Limited ('Putnam Australia', 'we', 'us', or 'our') is authorised to provide to you under our Australian Financial Services Licence ('AFSL').

This FSG contains important information about:

- Who we are;
- The financial services we offer you;
- The financial products to which those services relate;
- How we and others are paid in connection with those services;
- The privacy of your personal information;
- Our internal and external dispute resolution procedures and how you can access them; and
- Our contact details

This FSG should assist you in deciding whether to use any of the products or services we offer.

When someone gives you personal advice recommending one of our products or offers to sell or issue to you one of our products you may receive a Product Disclosure Statement (PDS) relating to that product before you acquire it. You should read the PDS carefully as it contains important information to assist you in making an informed decision about the product.

What Financial Services and Products does Putnam Australia offer?

Putnam Australia is authorised under its AFSL to provide financial product advice to retail and wholesale clients and to deal in the following classes of financial products:

- foreign exchange contracts;
- derivatives;
- superannuation products¹;
- managed investment schemes, excluding IDPS;
- securities;
- basic and non basic deposit products; and
- government debentures, stocks or bonds.

Although we are authorised under our AFSL to do so, we do not generally provide personal financial product advice, i.e. advice that takes into account your personal financial situation, needs or objectives. If you would like personal advice, you should contact a licensed financial advisor. The advisor is obliged to provide you with a Statement of Advice in respect of any personal financial product advice given to you.

¹ Putnam Australia is only authorised to provide financial product advice in respect of superannuation products.

Putnam Australia is not the issuer of financial products. Putnam Australia is principally involved in promoting certain registered managed investments schemes (the 'Funds'), while an affiliate The Putnam Advisory Company, LLC ('Putnam Investments') provides investment management services for the Funds. Putnam Investments is regulated by the US SEC.

In the course of promoting the Funds, we generally act for the responsible entity of the Funds, Equity Trustees Limited ACN 004 031 298, AFSL No. 240975 and Putnam Investments. However, we may from time to time provide general financial product advice and other financial services to wholesale and retail clients. When Putnam Investments provides investment management services for the Funds, Putnam Investments provides those services to Equity Trustees Limited. The responsible entity, and not Putnam Australia or Putnam Investments, is the issuer of interests in the Funds.

Who is Putnam Australia?

Putnam Australia and Putnam Investments are part of the Putnam Investments Group which is a global money management firm.

Putnam Australia is responsible for the services we provide and we are not the representatives of any other AFSL holder.

Payments to Putnam Australia for Services Provided

For marketing and promoting the Funds, Putnam Australia will receive remuneration from Putnam Investments out of the management fees received by Putnam Investments.

Any financial product advice provided to you by Putnam Australia is provided without costs to you. Financial advisors may receive fees or commissions if they provide advice to you or arrange for you to acquire an investment in any of the Funds. Details of fees the advisor receives should be disclosed in a Financial Services Guide and/or Statement of Advice given to you from your advisor.

Putnam Australia's employees, directors and other staff are paid a salary but do not receive any commissions. However, they may be eligible for bonus payments from us based on their performance in meeting or exceeding individual, team or company performance objectives.

Putnam Investments may rebate some of its management fees or provide other benefits to third parties who refer customers to the Funds.

The Privacy of Your Personal Information

At Putnam Australia, the privacy of your personal information is important to us. Any personal information collected will be handled in accordance with our Privacy Policy and our obligations under relevant privacy laws (including the Privacy Act 1988, the Privacy Amendment (Notifiable Data Breaches) Act 2017 and the SPAM Act 2003).

Our Privacy Policy sets out details of how we comply with our legal obligations in the handling of your personal information. A copy of our Privacy Policy is available upon request.

Complaints handling

We have established procedures to properly consider and address any complaint you may have. If you wish to make a complaint about any of our products or services, please contact our Complaints Officer using our contact information set out below:

Complaints Officer
Putnam Investments Australia Pty Limited
Level 10,
20 Martin Place,
Sydney, NSW 2000,
Australia

If you are not satisfied with our response to your complaint, you may lodge a written complaint with the Australian Financial Complaints Authority Limited for an independent review of your matter.

Australian Financial Complaints Authority Limited
Post: GPO Box 3, Melbourne VIC 3001
Phone: 1800 931 678
Email: info@afca.org.au
Website: www.afca.org.au

This external dispute resolution body is established to assist you to resolve your complaint where you have been unable to do so with us. However, it is important that you contact us in the first instance so we can endeavour to address your concerns.

How You Can Contact Putnam Australia?

Mail:	Putnam Investments Australia Pty Limited Level 10 20 Martin Place SYDNEY NSW 2000 Australia
Telephone	(02) 8083 9900
Facsimile:	(02) 8083 9905
Website	www.putnam.com/au