

Robert L. Reynolds

*President and Chief Executive Officer
Putnam Investments*

Mr. Reynolds is President and Chief Executive Officer of Putnam Investments and President of The Putnam Funds. He is also a member of Putnam's Operating Committee. Building upon a distinguished 30-year career, Mr. Reynolds has revitalized Putnam through strong, sustained investment performance, new products designed for today's market challenges, and thought leadership on the future of retirement and workplace savings. Respected as an industry statesman, Mr. Reynolds is regarded as a driving force of innovation and progress in institutional and retail financial services.

In addition to his Putnam responsibilities, Mr. Reynolds is Chair of Great-West Lifeco U.S., one of the nation's top providers of retirement savings products and services, life insurance, annuities, and executive benefits products. Prior to joining Putnam in 2008, he was Vice Chairman and Chief Operating Officer of Fidelity Investments.

Mr. Reynolds' accomplishments have earned multiple industry honors over time. He was named Fund Leader of the Year at the Mutual Fund Industry Awards in 2010 for the strategic improvements he initiated at Putnam. The following year, under the leadership of Mr. Reynolds, Putnam was honored as Retirement Leader of the Year for initiatives and innovative solutions in the workplace savings arena. Mr. Reynolds has also received a Lifetime Achievement Award from *PLANSPONSOR* magazine for popularizing employer-sponsored 401(k) plans.

Mr. Reynolds currently serves on several not-for-profit boards, including those of the Concord Museum, the Dana-Farber Cancer Institute, and the U.S. Ski & Snowboard Association Foundation. Additionally, he serves as Chairman of the Boston Advisory Board of the American Ireland Fund, Chairman of the Massachusetts Competitive Partnership, and National Council Co-Chairman of the American Enterprise Institute. Mr. Reynolds also is an Executive Committee Member of the Greater Boston Chamber of Commerce, and a member of the U. S. Chamber of Commerce, Center for Capital Markets Competitiveness; the President's Council, Massachusetts General Hospital; Executive Committee, Massachusetts High Technology Council; and the Chief Executives Club of Boston. He previously served as Chairman of West Virginia University Foundation.

Mr. Reynolds earned a B.S. in Business Administration, Finance, from West Virginia University, where he also received an Honorary Doctorate in Business Administration and a Distinguished Alumni Award. In addition, Mr. Reynolds is a recipient of the Boston College President's Medal of Excellence and the Manhattan College De La Salle Medal.