



PUTNAM FIDUCIARY TRUST COMPANY
as Trustee of Putnam Stable Value Fund
for the fiscal year ended 12-31-2017


Certification

In accordance with Section 2520.103-5(c) of the Department of Labor Regulations, Putnam Fiduciary Trust Company hereby certifies that the following are complete and accurate:

- a) The annual report of the Putnam Stable Value Fund for the fiscal year ended 12-31-17, containing a statement of the assets and liabilities of the fund, a copy of which is enclosed herewith:
- b) The following Fund identifying numbers: Employer Identification Number 04-3159710; Form 5500 Entity Number 202; and Putnam Fund number 732.
- c) A filing pursuant to Regulations Section 2520.103-9(c) will be made for the Putnam Stable Value Fund (for its fiscal year ending 12-31-17) no later than 9 ½ months after December 31, 2017.

Dated: March 22, 2018

PUTNAM FIDUCIARY TRUST COMPANY

By: 
Print: Kevin Blatchford
Title: Director
Financial Reporting