

**FOR IMMEDIATE RELEASE****PUTNAM ANNOUNCES DIVIDEND RATES FOR CLASS A OPEN-END FUNDS**

BOSTON, Massachusetts (December 9, 2015) -- The Trustees of The Putnam Funds have announced Section 19 Disclosure has been added to the following distributions declared on the November 20, 2015 press release.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD/ EX DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam American Government Income Fund – Class A Shares (PAGVX)</u> \$0.0180 per share investment income	12/17/15	12/21/15
<u>Putnam Convertible Securities Fund– Class A Shares (PCONX)</u> \$0.1200 per share investment income	12/28/15	12/30/15
<u>Putnam Dynamic Asset Allocation Balanced Fund– Class A Shares (PABAX)</u> \$0.0530 per share investment income	12/17/15	12/21/15
<u>Putnam Dynamic Asset Allocation Conservative Fund– Class A Shares (PACAX)</u> \$0.0160 per share investment income	12/17/15	12/21/15
<u>Putnam Diversified Income Trust – Class A Shares (PDINX)</u> \$0.0300 per share investment income	12/15/15	12/21/15
<u>Putnam Emerging Markets Income Fund – Class A Shares (PEMWX)</u> \$0.0280 per share investment income	12/23/15	12/28/15
<u>Putnam Equity Income Fund – Class A Shares (PEYAX)</u> \$0.0710 per share investment income	12/28/15	12/30/15
<u>Putnam Global Dividend Fund – Class A Shares (PGDEX)</u> \$0.0680 per share investment income	12/23/15	12/28/15
<u>Putnam Global Income Trust – Class A Shares (PGGIX)</u> \$0.0320 per share investment income	12/23/15	12/30/15
<u>Putnam Global Utilities Fund – Class A Shares (PUGIX)</u> \$0.0530 per share investment income	12/28/15	12/30/15
<u>Putnam for Growth and Income – Class A Shares (PGRWX)</u> \$0.0550 per share investment income	12/11/15	12/15/15



<u>Putnam High Yield Advantage Fund – Class A Shares (PHYIX)</u>		
\$0.0270 per share investment income	12/21/15	12/28/15
<u>Putnam High Yield Trust – Class A Shares (PHIGX)</u>		
\$0.0350 per share investment income	12/23/15	12/28/15
<u>Putnam Income Fund – Class A Shares (PINCX)</u>		
\$0.0150 per share investment income	12/21/15	12/28/15
<u>Putnam Retirement Income Fund Lifestyle 2– Class A Shares (PRYAX)</u>		
\$0.0050 per share investment income	12/28/15	12/30/15
<u>Putnam Retirement Income Fund Lifestyle 3– Class A Shares (PISFX)</u>		
\$0.0120 per share investment income	12/28/15	12/30/15
<u>Putnam U.S. Government Income Trust – Class A Shares (PGSIX)</u>		
\$0.0300 per share investment income	12/15/15	12/21/15

SECTION 19 DISCLOSURE

Putnam Global Dividend Fund

\$0.003 per share of Putnam Global Dividend Fund’s dividend represents a long-term capital gain. This is only an estimate for the current fund fiscal year based on information we have at this time. In January 2016, we will provide final information about all 2015 distributions for your tax filing.

Putnam Global Utilities Fund

\$0.039 per share of Putnam Global Utilities Fund’s dividend represents a return of capital. This is only an estimate for the current fund fiscal year based on information we have at this time. In January 2016, we will provide final information about all 2015 distributions for your tax filing.

If a fund’s dividend included an estimated distribution such as a return of capital or capital gain: For the purposes of this disclosure, a fund’s dividend sources are determined in accordance with accounting principles, which may vary from federal tax treatment. The sources of dividends are estimated at the time of declaration. Actual results may vary. Any non-taxable return of capital cannot be determined until after the end of the fund’s fiscal year. In January 2016, you will receive information as to the federal tax status of this and other distributions from the fund in the preceding calendar year.

PUTNAM SHAREHOLDERS CONTACT: 1-800-225-1581

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Investors should carefully consider the investment objectives, risks, charges, and expenses of a fund before investing. For a prospectus, or a summary prospectus if available, containing this and other information for any Putnam fund or product, call your financial representative or call Putnam at 1-800-225-1581. Please read the prospectus carefully before investing.

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Putnam Retail Management

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