



FOR IMMEDIATE RELEASE

PUTNAM ANNOUNCES DIVIDEND RATES FOR OPEN-END FUNDS

BOSTON, Massachusetts (December 18, 2015) -- The Trustees of The Putnam Funds have declared the following distributions.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam Europe Equity Fund – Class A Shares (PEUGX)</u> \$0.2610 per share investment income	12/21/2015	12/28/2015
<u>Putnam Absolute Return 100 Fund – Class A Shares (PARTX)</u> \$0.1580 per share investment income	12/21/2015	12/23/2015
<u>Putnam Absolute Return 300 Fund – Class A Shares (PTRNX)</u> \$0.4520 per share investment income	12/21/2015	12/23/2015
<u>Putnam Absolute Return 500 Fund – Class A Shares (PJMDX)</u> \$0.5200 per share investment income <u>\$0.1050 per share long-term capital gain</u> \$0.6250 per share total	12/21/2015	12/23/2015
<u>Putnam Absolute Return 700 Fund – Class A Shares (PDMAX)</u> \$0.8060 per share investment income <u>\$0.1210 per share long-term capital gain</u> \$0.9270 per share total	12/21/2015	12/23/2015

Shareholders Contact: 1-800-225-1581

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Investors should carefully consider the investment objectives, risks, charges, and expenses of a fund before investing. For a prospectus, or a summary prospectus if available, containing this and other information for any Putnam fund or product, call your financial representative or call Putnam at 1-800-225-1581. Please read the prospectus carefully before investing.

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Putnam Retail Management

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