



FOR IMMEDIATE RELEASE

PUTNAM ANNOUNCES DISTRIBUTION RATES FOR OPEN END FUNDS

BOSTON, Massachusetts (December 21, 2015) -- The Trustees of The Putnam Funds declared the following distributions.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam Europe Equity Fund – Class B Shares (PEUBX)</u> \$0.0980 per share investment income	12/21/2015	12/28/2015
<u>Putnam Europe Equity Fund – Class C Shares (PEECX)</u> \$0.1120 per share investment income	12/21/2015	12/28/2015
<u>Putnam Europe Equity Fund – Class M Shares (PEUMX)</u> \$0.1270 per share investment income	12/21/2015	12/28/2015
<u>Putnam Europe Equity Fund – Class R Shares (PEERX)</u> \$0.1220 per share investment income	12/21/2015	12/28/2015
<u>Putnam Europe Equity Fund – Class Y Shares (PEUYX)</u> \$0.3240 per share investment income	12/21/2015	12/28/2015
<u>Putnam High Yield Advantage Fund - Class B Shares (PHYBX)</u> \$0.0240 per share investment income	12/21/2015	12/28/2015
<u>Putnam High Yield Advantage Fund - Class C Shares (PHYLX)</u> \$0.0240 per share investment income	12/21/2015	12/28/2015
<u>Putnam High Yield Advantage Fund - Class M Shares (PHYMX)</u> \$0.0260 per share investment income	12/21/2015	12/28/2015
<u>Putnam High Yield Advantage Fund – Class R Shares (PFJAX)</u> \$0.0260 per share investment income	12/21/2015	12/28/2015
<u>Putnam High Yield Advantage Fund - Class Y Shares (PHAYX)</u> \$0.0280 per share investment income	12/21/2015	12/28/2015

<u>Putnam Income Fund - Class B Shares (PNCBX)</u>		
\$0.0110 per share investment income	12/21/2015	12/28/2015
<u>Putnam Income Fund - Class C Shares (PUICX)</u>		
\$0.0110 per share investment income	12/21/2015	12/28/2015
<u>Putnam Income Fund - Class M Shares (PNCMX)</u>		
\$0.0140 per share investment income	12/21/2015	12/28/2015
<u>Putnam Income Fund - Class R Shares (PIFRX)</u>		
\$0.0140 per share investment income	12/21/2015	12/28/2015
<u>Putnam Income Fund - Class Y Shares (PNCYX)</u>		
\$0.0160 per share investment income	12/21/2015	12/28/2015
<u>Putnam Income Fund - Class R5 Shares (PINFX)</u>		
\$0.0170 per share investment income	12/21/2015	12/28/2015
<u>Putnam Income Fund - Class R6 Shares (PINHX)</u>		
\$0.0170 per share investment income	12/21/2015	12/28/2015
<u>Putnam Absolute Return 100 Fund – Class B Shares (PARPX)</u>		
\$0.1300 per share investment income	12/21/2015	12/23/2015
<u>Putnam Absolute Return 100 Fund – Class C Shares (PARQX)</u>		
\$0.0820 per share investment income	12/21/2015	12/23/2015
<u>Putnam Absolute Return 100 Fund – Class M Shares (PARZX)</u>		
\$0.1520 per share investment income	12/21/2015	12/23/2015
<u>Putnam Absolute Return 100 Fund – Class Y Shares (PARYX)</u>		
\$0.1840 per share investment income	12/21/2015	12/23/2015
<u>Putnam Absolute Return 100 Fund – Class R5 Shares (PARVX)</u>		
\$0.1840 per share investment income	12/21/2015	12/23/2015
<u>Putnam Absolute Return 100 Fund – Class R6 Shares (PRREX)</u>		
\$0.1840 per share investment income	12/21/2015	12/23/2015
<u>Putnam Absolute Return 300 Fund – Class B Shares (PTRBX)</u>		
\$0.4290 per share investment income	12/21/2015	12/23/2015
<u>Putnam Absolute Return 300 Fund – Class C Shares (PTRGX)</u>		
\$0.3670 per share investment income	12/21/2015	12/23/2015
<u>Putnam Absolute Return 300 Fund – Class M Shares (PZARX)</u>		
\$0.4490 per share investment income	12/21/2015	12/23/2015

Putnam Absolute Return 300 Fund – Class R Shares (PTRKX)

\$0.3800 per share investment income 12/21/2015 12/23/2015

Putnam Absolute Return 300 Fund – Class Y Shares (PYTRX)

\$0.4810 per share investment income 12/21/2015 12/23/2015

Putnam Absolute Return 300 Fund – Class R5 Shares (PTRLX)

\$0.4810 per share investment income 12/21/2015 12/23/2015

Putnam Absolute Return 300 Fund – Class R6 Shares (PTREX)

\$0.4810 per share investment income 12/21/2015 12/23/2015

Putnam Absolute Return 500 Fund – Class B Shares (PJMBX)

\$0.4280 per share investment income 12/21/2015 12/23/2015

\$0.1050 per share long-term capital gain

\$0.5330 per share total

Putnam Absolute Return 500 Fund – Class C Shares (PJMCX)

\$0.4430 per share investment income 12/21/2015 12/23/2015

\$0.1050 per share long-term capital gain

\$0.5480 per share total

Putnam Absolute Return 500 Fund – Class M Shares (PJMMX)

\$0.4760 per share investment income 12/21/2015 12/23/2015

\$0.1050 per share long-term capital gain

\$0.5810 per share total

Putnam Absolute Return 500 Fund – Class R Shares (PJMRX)

\$0.1380 per share investment income 12/21/2015 12/23/2015

\$0.1050 per share long-term capital gain

\$0.2430 per share total

Putnam Absolute Return 500 Fund – Class Y Shares (PJMYX)

\$0.5490 per share investment income 12/21/2015 12/23/2015

\$0.1050 per share long-term capital gain

\$0.6540 per share total

Putnam Absolute Return 500 Fund – Class R5 Shares (PJMLX)

\$0.5470 per share investment income 12/21/2015 12/23/2015

\$0.1050 per share long-term capital gain

\$0.6520 per share total

Putnam Absolute Return 500 Fund – Class R6 Shares (PJMEX)

\$0.5560 per share investment income 12/21/2015 12/23/2015

\$0.1050 per share long-term capital gain

\$0.6610 per share total



Putnam Absolute Return 700 Fund – Class B Shares (PDMBX)

\$0.7150 per share investment income 12/21/2015 12/23/2015

\$0.1210 per share long-term capital gain

\$0.8360 per share total

Putnam Absolute Return 700 Fund – Class C Shares (PDMCX)

\$0.7290 per share investment income 12/21/2015 12/23/2015

\$0.1210 per share long-term capital gain

\$0.8500 per share total

Putnam Absolute Return 700 Fund – Class M Shares (PDMMX)

\$0.7550 per share investment income 12/21/2015 12/23/2015

\$0.1210 per share long-term capital gain

\$0.8760 per share total

Putnam Absolute Return 700 Fund – Class R Shares (PDMRX)

\$0.7710 per share investment income 12/21/2015 12/23/2015

\$0.1210 per share long-term capital gain

\$0.8920 per share total

Putnam Absolute Return 700 Fund – Class Y Shares (PDMYX)

\$0.8340 per share investment income 12/21/2015 12/23/2015

\$0.1210 per share long-term capital gain

\$0.9550 per share total

Putnam Absolute Return 700 Fund – Class R5 Shares (PDMDX)

\$0.8330 per share investment income 12/21/2015 12/23/2015

\$0.1210 per share long-term capital gain

\$0.9540 per share total

Putnam Absolute Return 700 Fund – Class R6 Shares (PDMEX)

\$0.8420 per share investment income 12/21/2015 12/23/2015

\$0.1210 per share long-term capital gain

\$0.9630 per share total

Putnam Shareholders Contact: 1-800-225-1581

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Investors should carefully consider the investment objectives, risks, charges, and expenses of a fund before investing. For a prospectus, or a summary prospectus if available, containing this and other information for any Putnam fund or product, call your financial representative or call Putnam at 1-800-225-1581. Please read the prospectus carefully before investing.

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Putnam Retail Management

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