



FOR IMMEDIATE RELEASE

PUTNAM ANNOUNCES DIVIDEND RATES FOR OPEN-END FUNDS

BOSTON, Massachusetts (December 29, 2015) -- The Trustees of The Putnam Funds declare the following distributions today.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam AMT-Free Municipal Income Fund – Class B Shares (PTFIX)</u> \$0.0034 per share extra taxable income	12/29/2015	12/31/2015
<u>Putnam AMT-Free Municipal Income Fund – Class C Shares (PAMTX)</u> \$0.0034 per share extra taxable income	12/29/2015	12/31/2015
<u>Putnam AMT-Free Municipal Income Fund – Class M Shares (PPMTX)</u> \$0.0034 per share extra taxable income	12/29/2015	12/31/2015
<u>Putnam AMT-Free Municipal Income Fund – Class Y Shares (PAMYX)</u> \$0.0034 per share extra taxable income	12/29/2015	12/31/2015
<u>Putnam California Tax Exempt Income Fund – Class B Shares (PCTBX)</u> \$0.0066 per share extra taxable income	12/29/2015	12/31/2015
<u>Putnam California Tax Exempt Income Fund – Class C Shares (PCTCX)</u> \$0.0066 per share extra taxable income	12/29/2015	12/31/2015
<u>Putnam California Tax Exempt Income Fund – Class M Shares (PCLMX)</u> \$0.0066 per share extra taxable income	12/29/2015	12/31/2015
<u>Putnam California Tax Exempt Income Fund – Class Y Shares (PCIYX)</u> \$0.0066 per share extra taxable income	12/29/2015	12/31/2015
<u>Putnam Minnesota Tax Exempt Income Fund - Class B Shares (PMTBX)</u> \$0.0005 per share extra taxable income	12/29/2015	12/31/2015
<u>Putnam Minnesota Tax Exempt Income Fund – Class C Shares (PMOCX)</u> \$0.0005 per share extra taxable income	12/29/2015	12/31/2015
<u>Putnam Minnesota Tax Exempt Income Fund - Class M Shares (PMNMX)</u> \$0.0005 per share extra taxable income	12/29/2015	12/31/2015

<u>Putnam Minnesota Tax Exempt Income Fund - Class Y Shares (PMNYX)</u>		
\$0.0005 per share extra taxable income	12/29/2015	12/31/2015
<u>Putnam New Jersey Tax Exempt Income Fund – Class B Shares (PNJBX)</u>		
\$0.0010 per share extra taxable income	12/29/2015	12/31/2015
<u>Putnam New Jersey Tax Exempt Income Fund – Class C Shares (PNJCX)</u>		
\$0.0010 per share extra taxable income	12/29/2015	12/31/2015
<u>Putnam New Jersey Tax Exempt Income Fund – Class M Shares (PNJMX)</u>		
\$0.0010 per share extra taxable income	12/29/2015	12/31/2015
<u>Putnam New Jersey Tax Exempt Income Fund – Class Y Shares (PNJYX)</u>		
\$0.0010 per share extra taxable income	12/29/2015	12/31/2015
<u>Putnam New York Tax Exempt Income Fund - Class B shares (PEIBX)</u>		
\$0.0022 per share extra taxable income	12/29/2015	12/31/2015
<u>Putnam New York Tax Exempt Income Fund - Class C shares (PNNCX)</u>		
\$0.0022 per share extra taxable income	12/29/2015	12/31/2015
<u>Putnam New York Tax Exempt Income Fund - Class M shares (PNYMX)</u>		
\$0.0022 per share extra taxable income	12/29/2015	12/31/2015
<u>Putnam New York Tax Exempt Income Fund - Class Y shares (PNYYX)</u>		
\$0.0022 per share extra taxable income	12/29/2015	12/31/2015
<u>Putnam Short Duration Income Fund – Class B Shares (PSDBX)</u>		
\$0.0018 per share long-term capital gain	12/29/2015	12/31/2015
<u>Putnam Short Duration Income Fund – Class C Shares (PSDLX)</u>		
\$0.0018 per share long-term capital gain	12/29/2015	12/31/2015
<u>Putnam Short Duration Income Fund – Class M Shares (PSDGX)</u>		
\$0.0018 per share long-term capital gain	12/29/2015	12/31/2015
<u>Putnam Short Duration Income Fund – Class R Shares (PSDRX)</u>		
\$0.0018 per share long-term capital gain	12/29/2015	12/31/2015
<u>Putnam Short Duration Income Fund – Class Y Shares (PSDYX)</u>		
\$0.0018 per share long-term capital gain	12/29/2015	12/31/2015
<u>Putnam Short Duration Income Fund – Class R6 Shares (PSDQX)</u>		
\$0.0018 per share long-term capital gain	12/29/2015	12/31/2015
<u>Putnam Tax Exempt Income Fund – Class B Shares (PTBEX)</u>		
\$0.0016 per share extra taxable income	12/29/2015	12/31/2015
<u>Putnam Tax Exempt Income Fund – Class C Shares (PTECX)</u>		
\$0.0016 per share extra taxable income	12/29/2015	12/31/2015
<u>Putnam Tax Exempt Income Fund – Class M Shares (PTXMX)</u>		
\$0.0016 per share extra taxable income	12/29/2015	12/31/2015

<u>Putnam Tax Exempt Income Fund – Class Y Shares (PTEYX)</u>		
\$0.0016 per share extra taxable income	12/29/2015	12/31/2015
<u>Putnam Tax-Free High Yield Fund – Class B Shares (PTHYX)</u>		
\$0.0184 per share extra taxable income	12/29/2015	12/31/2015
<u>Putnam Tax-Free High Yield Fund – Class C Shares (PTCCX)</u>		
\$0.0184 per share extra taxable income	12/29/2015	12/31/2015
<u>Putnam Tax-Free High Yield Fund – Class M Shares (PTYMX)</u>		
\$0.0184 per share extra taxable income	12/29/2015	12/31/2015
<u>Putnam Tax-Free High Yield Fund – Class Y Shares (PTFYX)</u>		
\$0.0184 per share extra taxable income	12/29/2015	12/31/2015

SECTION 19 DISCLOSURE

Putnam Short Duration Income Fund

As of December 16, 2015, the fund had net realized and unrealized losses of \$0.026 per share, of which \$0.023 represents unrealized depreciation of portfolio securities.

If a fund's dividend included an estimated distribution such as a return of capital or capital gain: For the purposes of this disclosure, a fund's dividend sources are determined in accordance with accounting principles, which may vary from federal tax treatment. The sources of dividends are estimated at the time of declaration. Actual results may vary. Any non-taxable return of capital cannot be determined until after the end of the fund's fiscal year. In January 2016, you will receive information as to the federal tax status of this and other distributions from the fund in the preceding calendar year.

Putnam Shareholders Contact: 1-800-225-1581

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Investors should carefully consider the investment objectives, risks, charges, and expenses of a fund before investing. For a prospectus, or a summary prospectus if available, containing this and other information for any Putnam fund or product, call your financial representative or call Putnam at 1-800-225-1581. Please read the prospectus carefully before investing.

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