



FOR IMMEDIATE RELEASE

PUTNAM ANNOUNCES DIVIDEND RATES FOR CLASS A OPEN-END FUNDS

BOSTON, Massachusetts (December 30, 2015) -- The Trustees of The Putnam Funds have declared the following distributions.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD/ EX DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam Global Sector Fund – Class A Share Shares (PPGAX)</u> \$0.0420 per share investment income <u>\$1.2320 per share long-term capital gain</u> \$1.2740 per share total	12/31/2015	12/31/2015
<u>Putnam Retirement Ready 2020 Fund – Class A Shares (PRRMX)</u> \$0.5440 per share investment income	12/31/2015	12/31/2015
<u>Putnam Retirement Ready 2025 Fund – Class A Shares (PRROX)</u> \$0.5470 per share investment income	12/31/2015	12/31/2015
<u>Putnam Retirement Ready 2030 Fund – Class A Shares (PRRQX)</u> \$0.5840 per share investment income	12/31/2015	12/31/2015
<u>Putnam Retirement Ready 2035 Fund – Class A Shares (PRRWX)</u> \$0.5440 per share investment income	12/31/2015	12/31/2015
<u>Putnam Retirement Ready 2040 Fund – Class A Shares (PRRZX)</u> \$0.4850 per share investment income	12/31/2015	12/31/2015
<u>Putnam Retirement Ready 2045 Fund – Class A Shares (PRVLX)</u> \$0.4150 per share investment income	12/31/2015	12/31/2015
<u>Putnam Retirement Ready 2050 Fund – Class A Shares (PRRJX)</u> \$0.3550 per share investment income	12/31/2015	12/31/2015

Putnam Retirement Ready 2055 Fund – Class A Shares (PRRFX)

\$0.2430 per share investment income	12/31/2015	12/31/2015
\$0.1530 per share short-term capital gain		
<u>\$0.5100 per share long-term capital gain</u>		
\$0.9060 per share total		

Putnam Retirement Ready 2060 Fund – Class A Shares (PRTFX)

\$0.2220 per share investment income	12/31/2015	12/31/2015
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SECTION 19 DISCLOSURE
Putnam Global Sector Fund

As of December 16, 2015, the fund had net realized and unrealized losses of \$2.093 per share, of which \$0.616 represents unrealized depreciation of portfolio securities.

Putnam Retirement Ready 2055 Fund

As of December 16, 2015, the fund had net realized and unrealized losses of \$1.315 per share, of which \$0.127 represents unrealized depreciation of portfolio securities.

If a fund's dividend included an estimated distribution such as a return of capital or capital gain: For the purposes of this disclosure, a fund's dividend sources are determined in accordance with accounting principles, which may vary from federal tax treatment. The sources of dividends are estimated at the time of declaration. Actual results may vary. Any non-taxable return of capital cannot be determined until after the end of the fund's fiscal year. In January 2016, you will receive information as to the federal tax status of this and other distributions from the fund in the preceding calendar year.

Putnam Shareholders 1-800-225-1581

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Investors should carefully consider the investment objectives, risks, charges, and expenses of a fund before investing. For a prospectus, or a summary prospectus if available, containing this and other information for any Putnam fund or product, call your financial representative or call Putnam at 1-800-225-1581. Please read the prospectus carefully before investing.

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