



FOR IMMEDIATE RELEASE

PUTNAM ANNOUNCES DIVIDEND RATES FOR OPEN-END FUNDS

BOSTON, Massachusetts (December 31, 2015) -- The Trustees of The Putnam Funds declare the following distributions today.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam Global Sector Fund – Class B Shares (PPGBX)</u> \$1.2320 per share long-term capital gain	12/31/2015	12/31/2015
<u>Putnam Global Sector Fund – Class C Shares (PPGCX)</u> \$1.2320 per share long-term capital gain	12/31/2015	12/31/2015
<u>Putnam Global Sector Fund – Class M Shares (PPGMX)</u> \$1.2320 per share long-term capital gain	12/31/2015	12/31/2015
<u>Putnam Global Sector Fund – Class R Shares (PPGSX)</u> \$0.0050 per share investment income <u>\$1.2320 per share long-term capital gain</u> \$1.2370 per share total	12/31/2015	12/31/2015
<u>Putnam Global Sector Fund – Class Y Shares (PPGYX)</u> \$0.0670 per share investment income <u>\$1.2320 per share long-term capital gain</u> \$1.2990 per share total	12/31/2015	12/31/2015
<u>Putnam Retirement Ready 2020 Fund – Class B Shares (a)</u> \$0.3880 per share investment income	12/31/2015	12/31/2015
<u>Putnam Retirement Ready 2020 Fund – Class C Shares (a)</u> \$0.4050 per share investment income	12/31/2015	12/31/2015
<u>Putnam Retirement Ready 2020 Fund – Class M Shares (a)</u> \$0.4340 per share investment income	12/31/2015	12/31/2015
<u>Putnam Retirement Ready 2020 Fund – Class R Shares (a)</u> \$0.4390 per share investment income	12/31/2015	12/31/2015
<u>Putnam Retirement Ready 2020 Fund – Class Y Shares (PRRNX)</u> \$0.5780 per share investment income	12/31/2015	12/31/2015
<u>Putnam Retirement Ready 2025 Fund – Class B Shares (a)</u> \$0.3840 per share investment income	12/31/2015	12/31/2015

<u>Putnam Retirement Ready 2025 Fund – Class C Shares (a)</u> \$0.4030 per share investment income	12/31/2015	12/31/2015
<u>Putnam Retirement Ready 2025 Fund – Class M Shares (a)</u> \$0.4400 per share investment income	12/31/2015	12/31/2015
<u>Putnam Retirement Ready 2025 Fund – Class R Shares (a)</u> \$0.3610 per share investment income	12/31/2015	12/31/2015
<u>Putnam Retirement Ready 2025 Fund – Class Y Shares (PRRPX)</u> \$0.5890 per share investment income	12/31/2015	12/31/2015
<u>Putnam Retirement Ready 2030 Fund – Class B Shares (a)</u> \$0.4270 per share investment income	12/31/2015	12/31/2015
<u>Putnam Retirement Ready 2030 Fund – Class C Shares (a)</u> \$0.4360 per share investment income	12/31/2015	12/31/2015
<u>Putnam Retirement Ready 2030 Fund – Class M Shares (a)</u> \$0.4760 per share investment income	12/31/2015	12/31/2015
<u>Putnam Retirement Ready 2030 Fund – Class R Shares (a)</u> \$0.4330 per share investment income	12/31/2015	12/31/2015
<u>Putnam Retirement Ready 2030 Fund – Class Y Shares (PRRTX)</u> \$0.6210 per share investment income	12/31/2015	12/31/2015
<u>Putnam Retirement Ready 2035 Fund – Class B Shares (a)</u> \$0.3930 per share investment income	12/31/2015	12/31/2015
<u>Putnam Retirement Ready 2035 Fund – Class C Shares (a)</u> \$0.4320 per share investment income	12/31/2015	12/31/2015
<u>Putnam Retirement Ready 2035 Fund – Class M Shares (a)</u> \$0.4370 per share investment income	12/31/2015	12/31/2015
<u>Putnam Retirement Ready 2035 Fund – Class R Shares (a)</u> \$0.3900 per share investment income	12/31/2015	12/31/2015
<u>Putnam Retirement Ready 2035 Fund – Class Y Shares (PRRYX)</u> \$0.5850 per share investment income	12/31/2015	12/31/2015
<u>Putnam Retirement Ready 2040 Fund – Class B Shares (a)</u> \$0.3450 per share investment income	12/31/2015	12/31/2015
<u>Putnam Retirement Ready 2040 Fund – Class C Shares (a)</u> \$0.3530 per share investment income	12/31/2015	12/31/2015
<u>Putnam Retirement Ready 2040 Fund – Class M Shares (a)</u> \$0.3860 per share investment income	12/31/2015	12/31/2015
<u>Putnam Retirement Ready 2040 Fund – Class R Shares (a)</u> \$0.3130 per share investment income	12/31/2015	12/31/2015

<u>Putnam Retirement Ready 2040 Fund – Class Y Shares (PRZZX)</u>		
\$0.5210 per share investment income	12/31/2015	12/31/2015
<u>Putnam Retirement Ready 2045 Fund – Class B Shares (a)</u>		
\$0.3090 per share investment income	12/31/2015	12/31/2015
<u>Putnam Retirement Ready 2045 Fund – Class C Shares (a)</u>		
\$0.3270 per share investment income	12/31/2015	12/31/2015
<u>Putnam Retirement Ready 2045 Fund – Class M Shares (a)</u>		
\$0.3180 per share investment income	12/31/2015	12/31/2015
<u>Putnam Retirement Ready 2045 Fund – Class R Shares (a)</u>		
\$0.2880 per share investment income	12/31/2015	12/31/2015
<u>Putnam Retirement Ready 2045 Fund – Class Y Shares (PRVYX)</u>		
\$0.4520 per share investment income	12/31/2015	12/31/2015
<u>Putnam Retirement Ready 2050 Fund – Class B Shares (a)</u>		
\$0.2300 per share investment income	12/31/2015	12/31/2015
<u>Putnam Retirement Ready 2050 Fund – Class C Shares (a)</u>		
\$0.2380 per share investment income	12/31/2015	12/31/2015
<u>Putnam Retirement Ready 2050 Fund – Class M Shares (a)</u>		
\$0.2710 per share investment income	12/31/2015	12/31/2015
<u>Putnam Retirement Ready 2050 Fund – Class R Shares (PRRKX)</u>		
\$0.2270 per share investment income	12/31/2015	12/31/2015
<u>Putnam Retirement Ready 2050 Fund – Class Y Shares (a)</u>		
\$0.3840 per share investment income	12/31/2015	12/31/2015
<u>Putnam Retirement Ready 2055 Fund – Class B Shares (a)</u>		
\$0.1560 per share investment income	12/31/2015	12/31/2015
\$0.1530 per share short-term capital gain		
<u>\$0.5100 per share long-term capital gain</u>		
\$0.8190 per share total		
<u>Putnam Retirement Ready 2055 Fund – Class C Shares (a)</u>		
\$0.1620 per share investment income	12/31/2015	12/31/2015
\$0.1530 per share short-term capital gain		
<u>\$0.5100 per share long-term capital gain</u>		
\$0.8250 per share total		
<u>Putnam Retirement Ready 2055 Fund – Class M Shares (a)</u>		
\$0.1930 per share investment income	12/31/2015	12/31/2015
\$0.1530 per share short-term capital gain		
<u>\$0.5100 per share long-term capital gain</u>		
\$0.8560 per share total		

<u>Putnam Retirement Ready 2055 Fund – Class R Shares (PRRVX)</u>		
\$0.2090 per share investment income	12/31/2015	12/31/2015
\$0.1530 per share short-term capital gain		
<u>\$0.5100 per share long-term capital gain</u>		
\$0.8720 per share total		
<u>Putnam Retirement Ready 2055 Fund – Class Y Shares (PRTLX)</u>		
\$0.2610 per share investment income	12/31/2015	12/31/2015
\$0.1530 per share short-term capital gain		
<u>\$0.5100 per share long-term capital gain</u>		
\$0.9240 per share total		
<u>Putnam Retirement Ready 2060 Fund – Class B Shares (a)</u>		
\$0.2160 per share investment income	12/31/2015	12/31/2015
<u>Putnam Retirement Ready 2060 Fund – Class C Shares (a)</u>		
\$0.2160 per share investment income	12/31/2015	12/31/2015
<u>Putnam Retirement Ready 2060 Fund – Class M Shares (a)</u>		
\$0.2180 per share investment income	12/31/2015	12/31/2015
<u>Putnam Retirement Ready 2060 Fund – Class R Shares (PRTRX)</u>		
\$0.2200 per share investment income	12/31/2015	12/31/2015
<u>Putnam Retirement Ready 2060 Fund – Class Y Shares (PRTYX)</u>		
\$0.2240 per share investment income	12/31/2015	12/31/2015

(a) Quotron symbol pending

SECTION 19 DISCLOSURE

Putnam Global Sector Fund

As of December 16, 2015, the fund had net realized and unrealized losses of \$2.093 per share, of which \$0.616 represents unrealized depreciation of portfolio securities.

Putnam Retirement Ready 2055 Fund

As of December 16, 2015, the fund had net realized and unrealized losses of \$1.315 per share, of which \$0.127 represents unrealized depreciation of portfolio securities.

If a fund's dividend included an estimated distribution such as a return of capital or capital gain: For the purposes of this disclosure, a fund's dividend sources are determined in accordance with accounting principles, which may vary from federal tax treatment. The sources of dividends are estimated at the time of declaration. Actual results may vary. Any non-taxable return of capital cannot be determined until after the end of the fund's fiscal year. In January 2016, you will receive information as to the federal tax status of this and other distributions from the fund in the preceding calendar year.

Putnam Shareholders Contact: 1-800-225-1581



Investors should carefully consider the investment objectives, risks, charges, and expenses of a fund before investing. For a prospectus, or a summary prospectus if available, containing this and other information for any Putnam fund or product, call your financial representative or call Putnam at 1-800-225-1581. Please read the prospectus carefully before investing.

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Putnam Retail Management

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