

**FOR IMMEDIATE RELEASE****PUTNAM ANNOUNCES DISTRIBUTION RATES FOR OPEN END FUNDS**

BOSTON, Massachusetts (January 22, 2015) -- The Trustees of The Putnam Funds declared the following distributions.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD/ EX DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam Emerging Markets Income Fund – Class B Shares (PEMHX)</u> \$0.0220 per share investment income	1/22/2015	1/26/2015
<u>Putnam Emerging Markets Income Fund – Class C Shares (PEMJX)</u> \$0.0210 per share investment income	1/22/2015	1/26/2015
<u>Putnam Emerging Markets Income Fund – Class M Shares (PEMKX)</u> \$0.0280 per share investment income	1/22/2015	1/26/2015
<u>Putnam Emerging Markets Income Fund – Class Y Shares (PEMOX)</u> \$0.0360 per share investment income	1/22/2015	1/26/2015
<u>Putnam High Yield Trust – Class B Shares (PHBBX)</u> \$0.0300 per share investment income	1/22/2015	1/26/2015
<u>Putnam High Yield Trust – Class C Shares (PCHYX)</u> \$0.0300 per share investment income	1/22/2015	1/26/2015
<u>Putnam High Yield Trust – Class M Shares (PHIMX)</u> \$0.0330 per share investment income	1/22/2015	1/26/2015
<u>Putnam High Yield Trust – Class R Shares (PHDRX)</u> \$0.0330 per share investment income	1/22/2015	1/26/2015
<u>Putnam High Yield Trust – Class Y Shares (PHYXX)</u> \$0.0370 per share investment income	1/22/2015	1/26/2015

PUTNAM SHAREHOLDERS CONTACT: 1-800-225-1581

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Investors should carefully consider the investment objectives, risks, charges, and expenses of a fund before investing. For a prospectus, or a summary prospectus if available, containing this and other information for any Putnam fund or product, call your financial representative or call Putnam at 1-800-225-1581. Please read the prospectus carefully before investing.

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Putnam Retail Management

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