

NEWS

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FOR IMMEDIATE RELEASE

PUTNAM ANNOUNCES DIVIDEND RATES FOR CLASS A OPEN-END FUNDS

BOSTON, Massachusetts (January 27, 2015) -- The Trustees of The Putnam Funds have declared the following distributions.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
Putnam Retirement Income Fund Lifestyle 1– Class A Shares (PRMAX) \$0.0060 per share investment income	1/28/2015	1/30/2015

Putnam Shareholders Contact: 1-800-225-1581

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Investors should carefully consider the investment objectives, risks, charges, and expenses of a fund before investing. For a prospectus, or a summary prospectus if available, containing this and other information for any Putnam fund or product, call your financial representative or call Putnam at 1-800-225-1581. Please read the prospectus carefully before investing.

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Putnam Retail Management

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