



FOR IMMEDIATE RELEASE

PUTNAM ANNOUNCES DIVIDEND RATES FOR OPEN-END FUNDS

BOSTON, Massachusetts (January 28, 2015) -- The Trustees of The Putnam Funds declare the following distributions today.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam Retirement Income Fund Lifestyle 1 – Class M Shares (PRMMX)</u> \$0.0020 per share investment income	1/28/2015	1/30/2015
<u>Putnam Retirement Income Fund Lifestyle 1 – Class R Shares (PRMKX)</u> \$0.0020 per share investment income	1/28/2015	1/30/2015
<u>Putnam Retirement Income Fund Lifestyle 1 – Class Y Shares (PRMYX)</u> \$0.0100 per share investment income	1/28/2015	1/30/2015
<u>Putnam Retirement Income Fund Lifestyle 2 – Class M Shares (PRLMX)</u> \$0.0030 per share investment income	1/28/2015	1/30/2015
<u>Putnam Retirement Income Fund Lifestyle 2 – Class R Shares (PRLRX)</u> \$0.0030 per share investment income	1/28/2015	1/30/2015
<u>Putnam Retirement Income Fund Lifestyle 2 – Class Y Shares (PRLYX)</u> \$0.0070 per share investment income	1/28/2015	1/30/2015
<u>Putnam Retirement Income Fund Lifestyle 3 – Class B Shares (PBIOX)</u> \$0.0050 per share investment income	1/28/2015	1/30/2015
<u>Putnam Retirement Income Fund Lifestyle 3 – Class C Shares (PCIOX)</u> \$0.0050 per share investment income	1/28/2015	1/30/2015
<u>Putnam Retirement Income Fund Lifestyle 3 – Class M Shares (PMIOX)</u> \$0.0100 per share investment income	1/28/2015	1/30/2015
<u>Putnam Retirement Income Fund Lifestyle 3 – Class R Shares (PRIOX)</u> \$0.0100 per share investment income	1/28/2015	1/30/2015
<u>Putnam Retirement Income Fund Lifestyle 3 – Class Y Shares (PIIYX)</u> \$0.0160 per share investment income	1/28/2015	1/30/2015

PUTNAM SHAREHOLDERS CONTACT: 1-800-225-1581

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Investors should carefully consider the investment objectives, risks, charges, and expenses of a fund before investing. For a prospectus, or a summary prospectus if available, containing this and other information for any Putnam fund or product, call your financial representative or call Putnam at 1-800-225-1581. Please read the prospectus carefully before investing.

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Putnam Retail Management

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