



FOR IMMEDIATE RELEASE

**PUTNAM ANNOUNCES DISTRIBUTION RATES FOR OPEN END FUNDS**

BOSTON, Massachusetts (March 19, 2015) -- The Trustees of The Putnam Funds declared the following distributions.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD</u>	<u>PAYMENT</u>	<u>DATE</u>
<u>Putnam High Yield Advantage Fund - Class B Shares (PHYBX)</u> \$0.0240 per share investment income	3/19/2015	3/25/2015	
<u>Putnam High Yield Advantage Fund - Class C Shares (PHYLX)</u> \$0.0230 per share investment income	3/19/2015	3/25/2015	
<u>Putnam High Yield Advantage Fund - Class M Shares (PHYMX)</u> \$0.0260 per share investment income	3/19/2015	3/25/2015	
<u>Putnam High Yield Advantage Fund – Class R Shares (PFJAX)</u> \$0.0260 per share investment income	3/19/2015	3/25/2015	
<u>Putnam High Yield Advantage Fund - Class Y Shares (PHAYX)</u> \$0.0280 per share investment income	3/19/2015	3/25/2015	
<u>Putnam Income Fund - Class B Shares (PNCBX)</u> \$0.0160 per share investment income	3/19/2015	3/25/2015	
<u>Putnam Income Fund - Class C Shares (PUICX)</u> \$0.0160 per share investment income	3/19/2015	3/25/2015	
<u>Putnam Income Fund - Class M Shares (PNCMX)</u> \$0.0190 per share investment income	3/19/2015	3/25/2015	
<u>Putnam Income Fund - Class R Shares (PIFRX)</u> \$0.0190 per share investment income	3/19/2015	3/25/2015	

Putnam Income Fund - Class Y Shares (PNCYX)

\$0.0210 per share investment income

3/19/2015

3/25/2015

Putnam Income Fund - Class R5 Shares (PINFX)

\$0.0220 per share investment income

3/19/2015

3/25/2015

Putnam Income Fund - Class R6 Shares (PINHX)

\$0.0220 per share investment income

3/19/2015

3/25/2015

**Putnam Shareholders Contact: 1-800-225-1581**

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**Investors should carefully consider the investment objectives, risks, charges, and expenses of a fund before investing. For a prospectus, or a summary prospectus if available, containing this and other information for any Putnam fund or product, call your financial representative or call Putnam at 1-800-225-1581. Please read the prospectus carefully before investing.**

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**Putnam Retail Management**

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