

**FOR IMMEDIATE RELEASE****PUTNAM ANNOUNCES DIVIDEND RATES FOR OPEN-END FUNDS**

BOSTON, Massachusetts (August 26, 2015) -- The Trustees of The Putnam Funds declare the following distributions today.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
<u>George Putnam Balanced Fund – Class B Shares (PGE BX)</u> \$0.0130 per share investment income	8/26/2015	8/28/2015
<u>George Putnam Balanced Fund – Class C Shares (PGPCX)</u> \$0.0140 per share investment income	8/26/2015	8/28/2015
<u>George Putnam Balanced Fund – Class M Shares (PGEMX)</u> \$0.0240 per share investment income	8/26/2015	8/28/2015
<u>George Putnam Balanced Fund – Class R Shares (PGPRX)</u> \$0.0350 per share investment income	8/26/2015	8/28/2015
<u>George Putnam Balanced Fund – Class Y Shares (PGEYX)</u> \$0.0560 per share investment income	8/26/2015	8/28/2015
<u>George Putnam Balanced Fund – Class R5 Shares (PGELX)</u> \$0.0560 per share investment income	8/26/2015	8/28/2015
<u>George Putnam Balanced Fund – Class R6 Shares (PGEJX)</u> \$0.0600 per share investment income	8/26/2015	8/28/2015
<u>Putnam Retirement Income Fund Lifestyle 1 – Class M Shares (PRMMX)</u> \$0.0030 per share investment income	8/26/2015	8/28/2015
<u>Putnam Retirement Income Fund Lifestyle 1 – Class R Shares (PRMKX)</u> \$0.0020 per share investment income	8/26/2015	8/28/2015
<u>Putnam Retirement Income Fund Lifestyle 1 – Class Y Shares (PRMYX)</u> \$0.0090 per share investment income	8/26/2015	8/28/2015



Putnam Retirement Income Fund Lifestyle 2 – Class M Shares (PRLMX)

\$0.0030 per share investment income 8/26/2015 8/28/2015

Putnam Retirement Income Fund Lifestyle 2 – Class R Shares (PRLRX)

\$0.0030 per share investment income 8/26/2015 8/28/2015

Putnam Retirement Income Fund Lifestyle 2 – Class Y Shares (PRLYX)

\$0.0070 per share investment income 8/26/2015 8/28/2015

Putnam Retirement Income Fund Lifestyle 3 – Class B Shares (PBI0X)

\$0.0050 per share investment income 8/26/2015 8/28/2015

Putnam Retirement Income Fund Lifestyle 3 – Class C Shares (PCIOX)

\$0.0050 per share investment income 8/26/2015 8/28/2015

Putnam Retirement Income Fund Lifestyle 3 – Class M Shares (PMIOX)

\$0.0100 per share investment income 8/26/2015 8/28/2015

Putnam Retirement Income Fund Lifestyle 3 – Class R Shares (PRIOX)

\$0.0100 per share investment income 8/26/2015 8/28/2015

Putnam Retirement Income Fund Lifestyle 3 – Class Y Shares (PIIYX)

\$0.0140 per share investment income 8/26/2015 8/28/2015

PUTNAM SHAREHOLDERS CONTACT: 1-800-225-1581

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Investors should carefully consider the investment objectives, risks, charges, and expenses of a fund before investing. For a prospectus, or a summary prospectus if available, containing this and other information for any Putnam fund or product, call your financial representative or call Putnam at 1-800-225-1581. Please read the prospectus carefully before investing.

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Putnam Retail Management

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