

**FOR IMMEDIATE RELEASE****PUTNAM ANNOUNCES DISTRIBUTION RATES FOR CLOSED-END FUNDS**

BOSTON, Massachusetts (October 21, 2016) -- The Trustees of The Putnam Funds have declared the following fund distributions.

| <u>FUND NAME AND DISTRIBUTIONS</u> | <u>EX DATE</u> | <u>RECORD DATE</u> | <u>PAYMENT DATE</u> |
|--|----------------|--------------------|---------------------|
| <u>Putnam High Income Securities Fund (NYSE: PCF) (CUSIP: 746779-10-7)</u> | | | |
| \$0.0309 per share investment income | 11/21/16 | 11/23/16 | 12/1/16 |
| <u>Putnam Master Intermediate Income Trust (NYSE:PIM) (CUSIP: 746909-10-0)</u> | | | |
| \$0.0260 per share investment income | 11/21/16 | 11/23/16 | 12/1/16 |
| <u>Putnam Managed Municipal Income Trust (NYSE:PMM) (CUSIP: 746823-10-3)</u> | | | |
| \$0.0337 per share investment income | 11/21/16 | 11/23/16 | 12/1/16 |
| <u>Putnam Municipal Opportunities Trust (NYSE:PMO) (CUSIP: 746922-10-3)</u> | | | |
| \$0.0541 per share investment income | 11/21/16 | 11/23/16 | 12/1/16 |
| <u>Putnam Premier Income Trust (NYSE: PPT) (CUSIP: 746853-10-0)</u> | | | |
| \$0.0260 per share investment income | 11/21/16 | 11/23/16 | 12/1/16 |

PUTNAM SHAREHOLDERS CONTACT: 1-800-225-1581

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