

**FOR IMMEDIATE RELEASE****PUTNAM ANNOUNCES DISTRIBUTION RATES FOR CLOSED-END FUNDS**

BOSTON, Massachusetts (October 21, 2016) -- The Trustees of The Putnam Funds have declared the following fund distributions.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>EX DATE</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam High Income Securities Fund (NYSE: PCF) (CUSIP: 746779-10-7)</u>			
\$0.0309 per share investment income	11/21/16	11/23/16	12/1/16
<u>Putnam Master Intermediate Income Trust (NYSE:PIM) (CUSIP: 746909-10-0)</u>			
\$0.0260 per share investment income	11/21/16	11/23/16	12/1/16
<u>Putnam Managed Municipal Income Trust (NYSE:PMM) (CUSIP: 746823-10-3)</u>			
\$0.0337 per share investment income	11/21/16	11/23/16	12/1/16
<u>Putnam Municipal Opportunities Trust (NYSE:PMO) (CUSIP: 746922-10-3)</u>			
\$0.0541 per share investment income	11/21/16	11/23/16	12/1/16
<u>Putnam Premier Income Trust (NYSE: PPT) (CUSIP: 746853-10-0)</u>			
\$0.0260 per share investment income	11/21/16	11/23/16	12/1/16

**PUTNAM SHAREHOLDERS CONTACT: 1-800-225-1581**

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