



FOR IMMEDIATE RELEASE

PUTNAM ANNOUNCES DIVIDEND RATES FOR CLASS A OPEN-END FUNDS

BOSTON, Massachusetts (December 29, 2016) -- The Trustees of The Putnam Funds have declared the following distributions.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD/ EX DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam Global Sector Fund – Class A Share Shares (PPGAX)</u>		
\$0.1240 per share investment income	12/30/16	12/30/16
<u>\$0.1640 per share long-term capital gain</u>		
\$0.2880 per share total		
<u>Putnam Retirement Ready 2020 Fund – Class A Shares (PRRMX)</u>		
\$0.1930 per share investment income	12/30/16	12/30/16
<u>Putnam Retirement Ready 2025 Fund – Class A Shares (PRROX)</u>		
\$0.3040 per share investment income	12/30/16	12/30/16
<u>Putnam Retirement Ready 2030 Fund – Class A Shares (PRRQX)</u>		
\$0.1460 per share investment income	12/30/16	12/30/16
<u>Putnam Retirement Ready 2035 Fund – Class A Shares (PRRWX)</u>		
\$0.1540 per share investment income	12/30/16	12/30/16
<u>Putnam Retirement Ready 2040 Fund – Class A Shares (PRRZX)</u>		
\$0.0660 per share investment income	12/30/16	12/30/16
<u>Putnam Retirement Ready 2045 Fund – Class A Shares (PRVLX)</u>		
\$0.1050 per share investment income	12/30/16	12/30/16
<u>Putnam Retirement Ready 2050 Fund – Class A Shares (PRRJX)</u>		
\$0.1140 per share investment income	12/30/16	12/30/16

<u>Putnam Retirement Ready 2055 Fund – Class A Shares (PRRFX)</u>		
\$0.0870 per share investment income	12/30/16	12/30/16
<u>\$0.0190 per share long-term capital gain</u>		
\$0.1060 per share total		

<u>Putnam Retirement Ready 2060 Fund – Class A Shares (PRTFX)</u>		
\$0.0880 per share investment income	12/30/16	12/30/16
<u>\$0.1040 per share long-term capital gain</u>		
\$0.1920 per share total		

SECTION 19 DISCLOSURE

Putnam Global Sector Fund

As of December 14, 2016, the fund had net realized and unrealized losses of \$1.176 per share, of which \$0.000 represents unrealized depreciation of portfolio securities.

Putnam Shareholders 1-800-225-1581

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Investors should carefully consider the investment objectives, risks, charges, and expenses of a fund before investing. For a prospectus, or a summary prospectus if available, containing this and other information for any Putnam fund or product, call your financial representative or call Putnam at 1-800-225-1581. Please read the prospectus carefully before investing.

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Putnam Retail Management

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