



FOR IMMEDIATE RELEASE

PUTNAM ANNOUNCES DIVIDEND RATES FOR OPEN-END FUNDS

BOSTON, Massachusetts (December 30, 2016) -- The Trustees of The Putnam Funds declare the following distributions today.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam Global Sector Fund – Class B Shares (PPGBX)</u> \$0.0410 per share investment income <u>\$0.1640 per share long-term capital gain</u> \$0.2050 per share total	12/30/16	12/30/16
<u>Putnam Global Sector Fund – Class C Shares (PPGCX)</u> \$0.0590 per share investment income <u>\$0.1640 per share long-term capital gain</u> \$0.2230 per share total	12/30/16	12/30/16
<u>Putnam Global Sector Fund – Class M Shares (PPGMX)</u> \$0.0130 per share investment income <u>\$0.1640 per share long-term capital gain</u> \$0.1770 per share total	12/30/16	12/30/16
<u>Putnam Global Sector Fund – Class R Shares (PPGSX)</u> \$0.0930 per share investment income <u>\$0.1640 per share long-term capital gain</u> \$0.2570 per share total	12/30/16	12/30/16
<u>Putnam Global Sector Fund – Class Y Shares (PPGYX)</u> \$0.1470 per share investment income <u>\$0.1640 per share long-term capital gain</u> \$0.3110 per share total	12/30/16	12/30/16
<u>Putnam Retirement Ready 2020 Fund – Class B Shares (a)</u> \$0.0530 per share investment income	12/30/16	12/30/16
<u>Putnam Retirement Ready 2020 Fund – Class C Shares (a)</u> \$0.0640 per share investment income	12/30/16	12/30/16
<u>Putnam Retirement Ready 2020 Fund – Class M Shares (a)</u> \$0.1090 per share investment income	12/30/16	12/30/16
<u>Putnam Retirement Ready 2020 Fund – Class R Shares (a)</u> \$0.1380 per share investment income	12/30/16	12/30/16



<u>Putnam Retirement Ready 2020 Fund – Class Y Shares (PRRNX)</u>		
\$0.2120 per share investment income	12/30/16	12/30/16
<u>Putnam Retirement Ready 2020 Fund – Class R6 Shares (PMRGX)</u>		
\$0.2070 per share investment income	12/30/16	12/30/16
<u>Putnam Retirement Ready 2025 Fund – Class B Shares (a)</u>		
\$0.1500 per share investment income	12/30/16	12/30/16
<u>Putnam Retirement Ready 2025 Fund – Class C Shares (a)</u>		
\$0.1720 per share investment income	12/30/16	12/30/16
<u>Putnam Retirement Ready 2025 Fund – Class M Shares (a)</u>		
\$0.2350 per share investment income	12/30/16	12/30/16
<u>Putnam Retirement Ready 2025 Fund – Class R Shares (a)</u>		
\$0.2560 per share investment income	12/30/16	12/30/16
<u>Putnam Retirement Ready 2025 Fund – Class Y Shares (PRRPX)</u>		
\$0.3420 per share investment income	12/30/16	12/30/16
<u>Putnam Retirement Ready 2025 Fund – Class R6 Shares (PRMFY)</u>		
\$0.3210 per share investment income	12/30/16	12/30/16
<u>Putnam Retirement Ready 2030 Fund – Class C Shares (a)</u>		
\$0.0070 per share investment income	12/30/16	12/30/16
<u>Putnam Retirement Ready 2030 Fund – Class R Shares (a)</u>		
\$0.0870 per share investment income	12/30/16	12/30/16
<u>Putnam Retirement Ready 2030 Fund – Class Y Shares (PRRTX)</u>		
\$0.1740 per share investment income	12/30/16	12/30/16
<u>Putnam Retirement Ready 2030 Fund – Class R6 Shares (a)</u>		
\$0.1620 per share investment income	12/30/16	12/30/16
<u>Putnam Retirement Ready 2035 Fund – Class C Shares (a)</u>		
\$0.0060 per share investment income	12/30/16	12/30/16
<u>Putnam Retirement Ready 2035 Fund – Class M Shares (a)</u>		
\$0.0510 per share investment income	12/30/16	12/30/16
<u>Putnam Retirement Ready 2035 Fund – Class R Shares (a)</u>		
\$0.1030 per share investment income	12/30/16	12/30/16
<u>Putnam Retirement Ready 2035 Fund – Class Y Shares (PRRYX)</u>		
\$0.1840 per share investment income	12/30/16	12/30/16
<u>Putnam Retirement Ready 2035 Fund – Class R6 Shares (PREGX)</u>		
\$0.1700 per share investment income	12/30/16	12/30/16



<u>Putnam Retirement Ready 2040 Fund – Class R Shares (a)</u>		
\$0.0080 per share investment income	12/30/16	12/30/16
<u>Putnam Retirement Ready 2040 Fund – Class Y Shares (PRZZX)</u>		
\$0.0950 per share investment income	12/30/16	12/30/16
<u>Putnam Retirement Ready 2040 Fund – Class R6 Shares (PREHX)</u>		
\$0.0810 per share investment income	12/30/16	12/30/16
<u>Putnam Retirement Ready 2045 Fund – Class M Shares (a)</u>		
\$0.0110 per share investment income	12/30/16	12/30/16
<u>Putnam Retirement Ready 2045 Fund – Class R Shares (a)</u>		
\$0.0530 per share investment income	12/30/16	12/30/16
<u>Putnam Retirement Ready 2045 Fund – Class Y Shares (PRVYX)</u>		
\$0.1350 per share investment income	12/30/16	12/30/16
<u>Putnam Retirement Ready 2045 Fund – Class R6 Shares (PREKX)</u>		
\$0.1200 per share investment income	12/30/16	12/30/16
<u>Putnam Retirement Ready 2050 Fund – Class M Shares (a)</u>		
\$0.0440 per share investment income	12/30/16	12/30/16
<u>Putnam Retirement Ready 2050 Fund – Class R Shares (PRRKX)</u>		
\$0.0700 per share investment income	12/30/16	12/30/16
<u>Putnam Retirement Ready 2050 Fund – Class Y Shares (a)</u>		
\$0.1400 per share investment income	12/30/16	12/30/16
<u>Putnam Retirement Ready 2050 Fund – Class R6 Shares (PREUX)</u>		
\$0.1280 per share investment income	12/30/16	12/30/16
<u>Putnam Retirement Ready 2055 Fund – Class B Shares (a)</u>		
\$0.0080 per share investment income	12/30/16	12/30/16
<u>\$0.0190 per share long-term capital gain</u>		
\$0.0270 per share total		
<u>Putnam Retirement Ready 2055 Fund – Class C Shares (a)</u>		
\$0.0140 per share investment income	12/30/16	12/30/16
<u>\$0.0190 per share long-term capital gain</u>		
\$0.0330 per share total		
<u>Putnam Retirement Ready 2055 Fund – Class M Shares (a)</u>		
\$0.0380 per share investment income	12/30/16	12/30/16
<u>\$0.0190 per share long-term capital gain</u>		
\$0.0570 per share total		

<u>Putnam Retirement Ready 2055 Fund – Class R Shares (PRRVX)</u>		
\$0.0620 per share investment income	12/30/16	12/30/16
<u>\$0.0190 per share long-term capital gain</u>		
\$0.0810 per share total		
<u>Putnam Retirement Ready 2055 Fund – Class Y Shares (PRTLX)</u>		
\$0.1040 per share investment income	12/30/16	12/30/16
<u>\$0.0190 per share long-term capital gain</u>		
\$0.1230 per share total		
<u>Putnam Retirement Ready 2055 Fund – Class R6 Shares (PREVX)</u>		
\$0.0950 per share investment income	12/30/16	12/30/16
<u>\$0.0190 per share long-term capital gain</u>		
\$0.1140 per share total		
<u>Putnam Retirement Ready 2060 Fund – Class B Shares (a)</u>		
\$0.0160 per share investment income	12/30/16	12/30/16
<u>\$0.1040 per share long-term capital gain</u>		
\$0.1200 per share total		
<u>Putnam Retirement Ready 2060 Fund – Class C Shares (a)</u>		
\$0.0420 per share investment income	12/30/16	12/30/16
<u>\$0.1040 per share long-term capital gain</u>		
\$0.1460 per share total		
<u>Putnam Retirement Ready 2060 Fund – Class M Shares (a)</u>		
\$0.0320 per share investment income	12/30/16	12/30/16
<u>\$0.1040 per share long-term capital gain</u>		
\$0.1360 per share total		
<u>Putnam Retirement Ready 2060 Fund – Class R Shares (PRTRX)</u>		
\$0.0550 per share investment income	12/30/16	12/30/16
<u>\$0.1040 per share long-term capital gain</u>		
\$0.1590 per share total		
<u>Putnam Retirement Ready 2060 Fund – Class Y Shares (PRTYX)</u>		
\$0.1010 per share investment income	12/30/16	12/30/16
<u>\$0.1040 per share long-term capital gain</u>		
\$0.2050 per share total		
<u>Putnam Retirement Ready 2060 Fund – Class R6 Shares (PEFGX)</u>		
\$0.0930 per share investment income	12/30/16	12/30/16
<u>\$0.1040 per share long-term capital gain</u>		
\$0.1970 per share total		

(a) Quotron symbol pending



SECTION 19 DISCLOSURE

Putnam Global Sector Fund

As of December 14, 2016, the fund had net realized and unrealized losses of \$1.176 per share, of which \$0.000 represents unrealized depreciation of portfolio **securities**.

Putnam Shareholders Contact: 1-800-225-1581

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Investors should carefully consider the investment objectives, risks, charges, and expenses of a fund before investing. For a prospectus, or a summary prospectus if available, containing this and other information for any Putnam fund or product, call your financial representative or call Putnam at 1-800-225-1581. Please read the prospectus carefully before investing.

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Putnam Retail Management

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