



FOR IMMEDIATE RELEASE

PUTNAM ANNOUNCES DIVIDEND RATES FOR OPEN-END FUNDS

BOSTON, Massachusetts (December 6, 2016) -- The Trustees of The Putnam Funds have declared the following distributions today.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD/ EX/DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam Capital Opportunities Fund – Class A Shares (PCOAX)</u> \$0.1020 per share investment income \$0.9900 per share long-term capital gain \$1.0920 per share total	12/7/2016	12/9/2016
<u>Putnam Capital Spectrum Fund – Class A Shares (PVSAX)</u> \$1.2460 per share long-term capital gain	12/7/2016	12/9/2016
<u>Putnam Growth Opportunities Fund – Class A Shares (POGAX)</u> \$0.0020 per share investment income	12/7/2016	12/9/2016
<u>Putnam Investors Fund – Class A Shares (PINVX)</u> \$ 0.2390 per share investment income	12/7/2016	12/9/2016
<u>Putnam Low Volatility Equity Fund – Class A Shares (PLVEX)</u> \$ 0.1750 per share investment income	12/7/2016	12/9/2016
<u>Putnam Multi-Cap Core Fund – Class A Shares (PMYAX)</u> \$ 0.1790 per share investment income	12/7/2016	12/9/2016
<u>Putnam Multi-Cap Value Fund – Class A Shares (PMVAX)</u> \$0.1770 per share investment income \$0.1800 per share short-term capital gain \$0.0660 per share long-term capital gain \$0.4230 per share total	12/7/2016	12/9/2016
<u>Putnam Research Fund – Class A Shares (PNRAX)</u> \$0.2900 per share investment income	12/7/2016	12/9/2016

