

**FOR IMMEDIATE RELEASE****PUTNAM ANNOUNCES DISTRIBUTION RATES FOR OPEN END FUNDS**

BOSTON, Massachusetts (January 21, 2016) -- The Trustees of The Putnam Funds declared the following distributions.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD/ EX DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam Emerging Markets Income Fund – Class B Shares (PEMHX)</u> \$0.0230 per share investment income	1/21/2016	1/25/2016
<u>Putnam Emerging Markets Income Fund – Class C Shares (PEMJX)</u> \$0.0230 per share investment income	1/21/2016	1/25/2016
<u>Putnam Emerging Markets Income Fund – Class M Shares (PEMKX)</u> \$0.0260 per share investment income	1/21/2016	1/25/2016
<u>Putnam Emerging Markets Income Fund – Class Y Shares (PEMOX)</u> \$0.0300 per share investment income	1/21/2016	1/25/2016
<u>Putnam High Yield Trust – Class B Shares (PHBBX)</u> \$0.0310 per share investment income	1/21/2016	1/25/2016
<u>Putnam High Yield Trust – Class C Shares (PCHYX)</u> \$0.0310 per share investment income	1/21/2016	1/25/2016
<u>Putnam High Yield Trust – Class M Shares (PHIMX)</u> \$0.0340 per share investment income	1/21/2016	1/25/2016
<u>Putnam High Yield Trust – Class R Shares (PHDRX)</u> \$0.0340 per share investment income	1/21/2016	1/25/2016
<u>Putnam High Yield Trust – Class Y Shares (PHYYX)</u> \$0.0360 per share investment income	1/21/2016	1/25/2016

PUTNAM SHAREHOLDERS CONTACT: 1-800-225-1581



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Investors should carefully consider the investment objectives, risks, charges, and expenses of a fund before investing. For a prospectus, or a summary prospectus if available, containing this and other information for any Putnam fund or product, call your financial representative or call Putnam at 1-800-225-1581. Please read the prospectus carefully before investing.

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Putnam Retail Management

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