



FOR IMMEDIATE RELEASE

PUTNAM ANNOUNCES DIVIDEND RATES FOR OPEN-END FUNDS

BOSTON, Massachusetts (February 25, 2016) -- The Trustees of The Putnam Funds declare the following distributions today.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
<u>George Putnam Balanced Fund – Class B Shares (PGE BX)</u> \$0.0210 per share investment income	2/25/2016	2/29/2016
<u>George Putnam Balanced Fund – Class C Shares (PGPCX)</u> \$0.0230 per share investment income	2/25/2016	2/29/2016
<u>George Putnam Balanced Fund – Class M Shares (PGEMX)</u> \$0.0320 per share investment income	2/25/2016	2/29/2016
<u>George Putnam Balanced Fund – Class R Shares (PGPRX)</u> \$0.0440 per share investment income	2/25/2016	2/29/2016
<u>George Putnam Balanced Fund – Class Y Shares (PGEYX)</u> \$0.0620 per share investment income	2/25/2016	2/29/2016
<u>George Putnam Balanced Fund – Class R5 Shares (PGELX)</u> \$0.0630 per share investment income	2/25/2016	2/29/2016
<u>George Putnam Balanced Fund – Class R6 Shares (PGEJX)</u> \$0.0670 per share investment income	2/25/2016	2/29/2016
<u>Putnam Retirement Income Fund Lifestyle 1 - Class M Shares (PRMMX)</u> \$0.0040 per share investment income	2/25/2016	2/29/2016
<u>Putnam Retirement Income Fund Lifestyle 1 - Class R Shares (PRMKX)</u> \$0.0040 per share investment income	2/25/2016	2/29/2016
<u>Putnam Retirement Income Fund Lifestyle 1– Class Y Shares (PRMYX)</u> \$0.0100 per share investment income	2/25/2016	2/29/2016
<u>Putnam Retirement Income Fund Lifestyle 2- Class M Shares (PRLMX)</u> \$0.0030 per share investment income	2/25/2016	2/29/2016



<u>Putnam Retirement Income Fund Lifestyle 2- Class R Shares (PRLRX)</u>		
\$0.0030 per share investment income	2/25/2016	2/29/2016
<u>Putnam Retirement Income Fund Lifestyle 2- Class Y Shares (PRLYX)</u>		
\$0.0070 per share investment income	2/25/2016	2/29/2016
<u>Putnam Retirement Income Fund Lifestyle 3 - Class B Shares (PBIOX)</u>		
\$0.0060 per share investment income	2/25/2016	2/29/2016
<u>Putnam Retirement Income Fund Lifestyle 3 - Class C Shares (PCIOX)</u>		
\$0.0060 per share investment income	2/25/2016	2/29/2016
<u>Putnam Retirement Income Fund Lifestyle 3- Class M Shares (PMIOX)</u>		
\$0.0100 per share investment income	2/25/2016	2/29/2016
<u>Putnam Retirement Income Fund Lifestyle 3- Class R Shares (PRIOX)</u>		
\$0.0100 per share investment income	2/25/2016	2/29/2016
<u>Putnam Retirement Income Fund Lifestyle 3- Class Y Shares (PIIYX)</u>		
\$0.0140 per share investment income	2/25/2016	2/29/2016

PUTNAM SHAREHOLDERS CONTACT: 1-800-225-1581

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Investors should carefully consider the investment objectives, risks, charges, and expenses of a fund before investing. For a prospectus, or a summary prospectus if available, containing this and other information for any Putnam fund or product, call your financial representative or call Putnam at 1-800-225-1581. Please read the prospectus carefully before investing.

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Putnam Retail Management

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