

**FOR IMMEDIATE RELEASE**

**PUTNAM ANNOUNCES DIVIDEND RATES FOR
CLASS A OPEN-END FUNDS**

BOSTON, Massachusetts (March 18, 2016) -- The Trustees of The Putnam Funds have declared the following fund distributions.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD/ EX DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam American Government Income Fund – Class A Shares (PAGVX)</u>		
\$0.0180 per share investment income	4/18/16	4/20/16
	5/18/16	5/20/16
<u>Putnam Convertible Securities Fund– Class A Shares (PCONX)</u>		
\$0.1200 per share investment income	3/28/16	3/30/16
<u>Putnam Dynamic Asset Allocation Conservative Fund– Class A Shares (PACAX)</u>		
\$0.0160 per share investment income	4/18/16	4/20/16
	5/18/16	5/20/16
<u>Putnam Diversified Income Trust – Class A Shares (PDINX)</u>		
\$0.0300 per share investment income	4/14/16	4/20/16
	5/16/16	5/20/16
<u>Putnam Emerging Markets Income Fund – Class A Shares (PEMWX)</u>		
\$0.0280 per share long-term capital gain	3/23/16	3/28/16
\$0.0280 per share investment income	4/21/16	4/25/16
<u>Putnam Equity Income Fund – Class A Shares (PEYAX)</u>		
\$0.0760 per share investment income	3/28/16	3/30/16
<u>Putnam High Yield Advantage Fund – Class A Shares (PHYIX)</u>		
\$0.0270 per share investment income	3/21/16	3/28/16
	4/19/16	4/25/16
	5/19/16	5/25/16



Putnam High Yield Trust – Class A Shares (PHIGX)

\$0.0350 per share investment income	3/23/16	3/28/16
	4/21/16	4/25/16

Putnam Global Dividend Fund – Class A Shares (PGDEX)

\$0.0680 per share investment income	3/23/16	3/28/16
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Putnam Global Income Trust – Class A Shares (PGGIX)

\$0.0320 per share investment income	3/23/16	3/30/16
	4/25/16	4/29/16

Putnam Global Utilities Fund – Class A Shares (PUGIX)

\$0.0530 per share investment income	3/28/16	3/30/16
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Putnam Income Fund – Class A Shares (PINCX)

\$0.0170 per share investment income	3/21/16	3/28/16
	4/19/16	4/25/16
	5/19/16	5/25/16

Putnam Retirement Income Fund Lifestyle 2– Class A Shares (PRYAX)

\$0.0060 per share investment income	3/28/16	3/30/16
	4/27/16	4/29/16

Putnam Retirement Income Fund Lifestyle 3– Class A Shares (PISFX)

\$0.0120 per share investment income	3/28/16	3/30/16
	4/27/16	4/29/16

Putnam U.S. Government Income Trust – Class A Shares (PGSIX)

\$0.0300 per share investment income	4/14/16	4/20/16
	5/16/16	5/20/16

Section 19 Disclosures

Putnam Retirement Income Fund Lifestyle 3

\$.006 per share of Putnam Retirement Income Fund Lifestyle 3's dividend represents a long-term capital gain. This is only an estimate for the current fund fiscal year based on information we have at this time. In January 2017, we will provide final information about all 2016 distributions for your tax filing.



Putnam Emerging Markets Income Fund

As of March 7, 2016, Putnam Emerging Markets Income Fund had realized and unrealized losses of \$1.35 per share, of which \$1.31 represents unrealized depreciation of portfolio securities.

If a fund's dividend included an estimated distribution such as a return of capital or capital gain: For the purposes of this disclosure, a fund's dividend sources are determined in accordance with accounting principles, which may vary from federal tax treatment. The sources of dividends are estimated at the time of declaration. Actual results may vary. Any non-taxable return of capital cannot be determined until after the end of the fund's fiscal year. In January 2017, you will receive information as to the federal tax status of this and other distributions from the fund in the preceding calendar year.

PUTNAM SHAREHOLDERS CONTACT: 1-800-225-1581

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Investors should carefully consider the investment objectives, risks, charges, and expenses of a fund before investing. For a prospectus, or a summary prospectus if available, containing this and other information for any Putnam fund or product, call your financial representative or call Putnam at 1-800-225-1581. Please read the prospectus carefully before investing.

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Putnam Retail Management

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