

**FOR IMMEDIATE RELEASE****PUTNAM ANNOUNCES DIVIDEND RATES FOR  
CLASS A OPEN-END FUNDS**

BOSTON, Massachusetts (March 24, 2016) -- The Trustees of The Putnam Funds have declared the following distributions.

<b><u>FUND NAME AND DISTRIBUTIONS</u></b>	<b><u>RECORD DATE</u></b>	<b><u>PAYMENT DATE</u></b>
<u>Putnam Retirement Income Fund Lifestyle 1– Class A Shares (PRMAX)</u> \$0.0070 per share investment income	3/28/16	3/30/16

**Putnam Shareholders Contact: 1-800-225-1581**

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**Investors should carefully consider the investment objectives, risks, charges, and expenses of a fund before investing. For a prospectus, or a summary prospectus if available, containing this and other information for any Putnam fund or product, call your financial representative or call Putnam at 1-800-225-1581. Please read the prospectus carefully before investing.**

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**Putnam Retail Management**

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