



FOR IMMEDIATE RELEASE

PUTNAM ANNOUNCES DIVIDEND RATES FOR OPEN-END FUNDS

BOSTON, Massachusetts (March 28, 2016) -- The Trustees of The Putnam Funds declare the following distributions today.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam Convertible Securities Fund – Class B Shares (PCNBX)</u> \$0.0810 per share investment income	3/28/2016	3/30/2016
<u>Putnam Convertible Securities Fund – Class C Shares (PRCCX)</u> \$0.0810 per share investment income	3/28/2016	3/30/2016
<u>Putnam Convertible Securities Fund – Class M Shares (PCNMX)</u> \$0.0950 per share investment income	3/28/2016	3/30/2016
<u>Putnam Convertible Securities Fund – Class R Shares (PCVRX)</u> \$0.1080 per share investment income	3/28/2016	3/30/2016
<u>Putnam Convertible Securities Fund – Class Y Shares (PCGYX)</u> \$0.1330 per share investment income	3/28/2016	3/30/2016
<u>Putnam Convertible Securities Fund – Class I Shares (PENDING)</u> \$0.1420 per share investment income	3/28/2016	3/30/2016
<u>Putnam Equity Income Fund – Class B Shares (PEQNX)</u> \$0.0420 per share investment income	3/28/2016	3/30/2016
<u>Putnam Equity Income Fund – Class C Shares (PEQCX)</u> \$0.0430 per share investment income	3/28/2016	3/30/2016
<u>Putnam Equity Income Fund – Class M Shares (PEIMX)</u> \$0.0540 per share investment income	3/28/2016	3/30/2016
<u>Putnam Equity Income Fund – Class R Shares (PEQRX)</u> \$0.0650 per share investment income	3/28/2016	3/30/2016



<u>Putnam Equity Income Fund – Class Y Shares (PEIYX)</u>		
\$0.0880 per share investment income	3/28/2016	3/30/2016
<u>Putnam Equity Income Fund – Class R5 Shares (PEQLX)</u>		
\$0.0910 per share investment income	3/28/2016	3/30/2016
<u>Putnam Equity Income Fund – Class R6 Shares (PEQSX)</u>		
\$0.0960 per share investment income	3/28/2016	3/30/2016
<u>Putnam Global Utilities Fund – Class B Shares (PUTBX)</u>		
\$0.0320 per share investment income	3/28/2016	3/30/2016
<u>Putnam Global Utilities Fund – Class C Shares (PUTCX)</u>		
\$0.0350 per share investment income	3/28/2016	3/30/2016
<u>Putnam Global Utilities Fund – Class M Shares (PUTMX)</u>		
\$0.0380 per share investment income	3/28/2016	3/30/2016
<u>Putnam Global Utilities Fund – Class R Shares (PULRX)</u>		
\$0.0440 per share investment income	3/28/2016	3/30/2016
<u>Putnam Global Utilities Fund – Class Y Shares (PUTYX)</u>		
\$0.0600 per share investment income	3/28/2016	3/30/2016
<u>Putnam Retirement Income Fund Lifestyle 1 – Class M Shares (PRMMX)</u>		
\$0.0040 per share investment income	3/28/2016	3/30/2016
<u>Putnam Retirement Income Fund Lifestyle 1 – Class R Shares (PRMKX)</u>		
\$0.0030 per share investment income	3/28/2016	3/30/2016
<u>Putnam Retirement Income Fund Lifestyle 1 – Class Y Shares (PRMYX)</u>		
\$0.0100 per share investment income	3/28/2016	3/30/2016
<u>Putnam Retirement Income Fund Lifestyle 2 – Class Y Shares (PRLYX)</u>		
\$0.0080 per share investment income	3/28/2016	3/30/2016
<u>Putnam Retirement Income Fund Lifestyle 3 – Class B Shares (PBIOX)</u>		
\$0.0060 per share investment income	3/28/2016	3/30/2016
<u>Putnam Retirement Income Fund Lifestyle 3 – Class C Shares (PCIOX)</u>		
\$0.0060 per share investment income	3/28/2016	3/30/2016
<u>Putnam Retirement Income Fund Lifestyle 3 – Class M Shares (PMIOX)</u>		
\$0.0100 per share investment income	3/28/2016	3/30/2016



Putnam Retirement Income Fund Lifestyle 3 – Class R Shares (PRIOX)

\$0.0100 per share investment income 3/28/2016 3/30/2016

Putnam Retirement Income Fund Lifestyle 3 – Class Y Shares (PIIYX)

\$0.0140 per share investment income 3/28/2016 3/30/2016

Putnam Retirement Income Fund Lifestyle 3

\$0.006 per share of Putnam Retirement Income Fund Lifestyle 3's dividend represents a long-term capital gain. This is only an estimate for the current fund fiscal year based on information we have at this time. In January 2017, we will provide final information about all 2016 distributions for your tax filing.

If a fund's dividend included an estimated distribution such as a return of capital or capital gain: For the purposes of this disclosure, a fund's dividend sources are determined in accordance with accounting principles, which may vary from federal tax treatment. The sources of dividends are estimated at the time of declaration. Actual results may vary. Any non-taxable return of capital cannot be determined until after the end of the fund's fiscal year.

In January 2017, you will receive information as to the federal tax status of this and other distributions from the fund in the preceding calendar year.

PUTNAM SHAREHOLDERS CONTACT: 1-800-225-1581

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Investors should carefully consider the investment objectives, risks, charges, and expenses of a fund before investing. For a prospectus, or a summary prospectus if available, containing this and other information for any Putnam fund or product, call your financial representative or call Putnam at 1-800-225-1581. Please read the prospectus carefully before investing.

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Putnam Retail Management

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