



FOR IMMEDIATE RELEASE

**PUTNAM INVESTMENTS ANNOUNCES DIVIDEND RATES
FOR VARIABLE TRUSTS**

BOSTON, Massachusetts (March 30, 2016) -- The following information has been declared by the Trustees of The Putnam Funds.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD EX DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam VT- Absolute Return 500 Fund - Class A Shares</u> \$0.3980 per share investment income	3/30/2016	3/30/2016
<u>Putnam VT- Absolute Return 500 Fund - Class B Shares</u> \$0.3750 per share investment income	3/30/2016	3/30/2016
<u>Putnam VT- American Government Income Fund - Class A Shares</u> \$0.2050 per share investment income	3/30/2016	3/30/2016
<u>Putnam VT- American Government Income Fund - Class B Shares</u> \$0.1800 per share investment income	3/30/2016	3/30/2016
<u>Putnam VT- Capital Opportunities Fund - Class A Shares</u> \$0.1730 per share investment income <u>\$0.3790 per share long-term capital gain</u> \$0.5520 per share total	3/30/2016	3/30/2016
<u>Putnam VT- Capital Opportunities Fund - Class B Shares</u> \$0.1250 per share investment income <u>\$0.3790 per share long-term capital gain</u> \$0.5040 per share total	3/30/2016	3/30/2016
<u>Putnam VT- Diversified Income Trust - Class A Shares</u> \$0.4610 per share investment income	3/30/2016	3/30/2016
<u>Putnam VT- Diversified Income Trust - Class B Shares</u> \$0.4430 per share investment income	3/30/2016	3/30/2016

<u>Putnam VT- Equity Income Fund - Class A Shares</u>		
\$0.4640 per share investment income	3/30/2016	3/30/2016
<u>\$0.3860 per share long-term capital gain</u>		
\$0.8500 per share total		
<u>Putnam VT- Equity Income Fund - Class B Shares</u>		
\$0.4100 per share investment income	3/30/2016	3/30/2016
<u>\$0.3860 per share long-term capital gain</u>		
\$0.7960 per share total		
<u>Putnam VT- George Putnam Balanced Fund - Class A Shares</u>		
\$0.2000 per share investment income	3/30/2016	3/30/2016
<u>Putnam VT- George Putnam Balanced Fund - Class B Shares</u>		
\$0.1720 per share investment income	3/30/2016	3/30/2016
<u>Putnam VT- Global Asset Allocation Fund - Class A Shares</u>		
\$0.3780 per share investment income	3/30/2016	3/30/2016
\$0.1640 per share short-term capital gain		
<u>\$1.0440 per share long-term capital gain</u>		
\$1.5860 per share total		
<u>Putnam VT- Global Asset Allocation Fund - Class B Shares</u>		
\$0.3290 per share investment income	3/30/2016	3/30/2016
\$0.1640 per share short-term capital gain		
<u>\$1.0440 per share long-term capital gain</u>		
\$1.5370 per share total		
<u>Putnam VT- Global Equity Fund - Class A Shares</u>		
\$0.2010 per share investment income	3/30/2016	3/30/2016
<u>Putnam VT- Global Equity Fund - Class B Shares</u>		
\$0.1570 per share investment income	3/30/2016	3/30/2016
<u>Putnam VT- Global Health Care - Class A Shares</u>		
\$0.1770 per share short-term capital gain	3/30/2016	3/30/2016
<u>\$1.9620 per share long-term capital gain</u>		
\$2.1390 per share total		
<u>Putnam VT- Global Health Care - Class B Shares</u>		
\$0.1770 per share short-term capital gain	3/30/2016	3/30/2016
<u>\$1.9620 per share long-term capital gain</u>		
\$2.1390 per share total		

<u>Putnam VT- Global Utilities Fund - Class A Shares</u>		
\$0.2050 per share investment income	3/30/2016	3/30/2016
<u>\$0.9690 per share long-term capital gain</u>		
\$1.1740 per share total		
<u>Putnam VT- Global Utilities Fund - Class B Shares</u>		
\$0.1700 per share investment income	3/30/2016	3/30/2016
<u>\$0.9690 per share long-term capital gain</u>		
\$1.1390 per share total		
<u>Putnam VT- Growth & Income Fund - Class A Shares</u>		
\$0.4750 per share investment income	3/30/2016	3/30/2016
<u>\$0.7170 per share long-term capital gain</u>		
\$1.1920 per share total		
<u>Putnam VT- Growth & Income Fund - Class B Shares</u>		
\$0.4060 per share investment income	3/30/2016	3/30/2016
<u>\$0.7170 per share long-term capital gain</u>		
\$1.1230 per share total		
<u>Putnam VT- Growth Opportunities Fund - Class A Shares</u>		
\$0.0600 per share investment income	3/30/2016	3/30/2016
\$0.1050 per share short-term capital gain		
<u>\$0.6250 per share long-term capital gain</u>		
\$0.7900 per share total		
<u>Putnam VT- Growth Opportunities Fund - Class B Shares</u>		
\$0.0390 per share investment income	3/30/2016	3/30/2016
\$0.1050 per share short-term capital gain		
<u>\$0.6250 per share long-term capital gain</u>		
\$0.7690 per share total		
<u>Putnam VT- High Yield Trust - Class A Shares</u>		
\$0.4100 per share investment income	3/30/2016	3/30/2016
<u>Putnam VT- High Yield Trust - Class B Shares</u>		
\$0.3960 per share investment income	3/30/2016	3/30/2016
<u>Putnam VT- Income Fund - Class A Shares</u>		
\$0.5220 per share investment income	3/30/2016	3/30/2016
<u>Putnam VT- Income Fund - Class B Shares</u>		
\$0.4910 per share investment income	3/30/2016	3/30/2016

<u>Putnam VT- International Equity Fund - Class A Shares</u>		
\$0.4550 per share investment income	3/30/2016	3/30/2016
<u>Putnam VT- International Equity Fund - Class B Shares</u>		
\$0.4170 per share investment income	3/30/2016	3/30/2016
<u>Putnam VT- International Growth Fund - Class A Shares</u>		
\$0.2240 per share investment income	3/30/2016	3/30/2016
<u>Putnam VT- International Growth Fund - Class B Shares</u>		
\$0.1700 per share investment income	3/30/2016	3/30/2016
<u>Putnam VT- International Value Fund - Class A Shares</u>		
\$0.2470 per share investment income	3/30/2016	3/30/2016
<u>Putnam VT- International Value Fund - Class B Shares</u>		
\$0.2200 per share investment income	3/30/2016	3/30/2016
<u>Putnam VT- Investors Fund - Class A Shares</u>		
\$0.2560 per share investment income	3/30/2016	3/30/2016
<u>\$0.5830 per share long-term capital gain</u>		
\$0.8390 per share total		
<u>Putnam VT- Investors Fund - Class B Shares</u>		
\$0.2170 per share investment income	3/30/2016	3/30/2016
<u>\$0.5830 per share long-term capital gain</u>		
\$0.8000 per share total		
<u>Putnam VT- Multi-Cap Growth Fund - Class A Shares</u>		
\$0.3270 per share investment income	3/30/2016	3/30/2016
\$0.3710 per share short-term capital gain		
<u>\$2.8420 per share long-term capital gain</u>		
\$3.5400 per share total		
<u>Putnam VT- Multi-Cap Growth Fund - Class B Shares</u>		
\$0.2320 per share investment income	3/30/2016	3/30/2016
\$0.3710 per share short-term capital gain		
<u>\$2.8420 per share long-term capital gain</u>		
\$3.4450 per share total		
<u>Putnam VT- Multi-Cap Value Fund - Class A Shares</u>		
\$0.1740 per share investment income	3/30/2016	3/30/2016
\$0.1360 per share short-term capital gain		
<u>\$2.0400 per share long-term capital gain</u>		
\$2.3500 per share total		

<u>Putnam VT- Multi-Cap Value Fund - Class B Shares</u>		
\$0.1230 per share investment income	3/30/2016	3/30/2016
\$0.1360 per share short-term capital gain		
<u>\$2.0400 per share long-term capital gain</u>		
\$2.2990 per share total		
<u>Putnam VT- Research Fund - Class A Shares</u>		
\$0.3650 per share investment income	3/30/2016	3/30/2016
<u>Putnam VT- Research Fund - Class B Shares</u>		
\$0.3080 per share investment income	3/30/2016	3/30/2016
<u>Putnam VT- Small Cap Value Fund - Class A Shares</u>		
\$0.2100 per share investment income	3/30/2016	3/30/2016
\$0.0070 per share short-term capital gain		
<u>\$1.4360 per share long-term capital gain</u>		
\$1.6530 per share total		
<u>Putnam VT- Small Cap Value Fund - Class B Shares</u>		
\$0.1690 per share investment income	3/30/2016	3/30/2016
\$0.0070 per share short-term capital gain		
<u>\$1.4360 per share long-term capital gain</u>		
\$1.6120 per share total		
<u>Putnam VT- Voyager Fund - Class A Shares</u>		
\$0.4730 per share investment income	3/30/2016	3/30/2016
<u>\$1.6750 per share long-term capital gain</u>		
\$2.1480 per share total		
<u>Putnam VT- Voyager Fund - Class B Shares</u>		
\$0.3440 per share investment income	3/30/2016	3/30/2016
<u>\$1.6750 per share long-term capital gain</u>		
\$2.0190 per share total		

Putnam Shareholders Contact: 1-800-225-1581

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Investors should carefully consider the investment objectives, risks, charges, and expenses of a fund before investing. For a prospectus, or a summary prospectus if available, containing this and other information for any Putnam fund or product, call your financial representative or call Putnam at 1-800-225-1581. Please read the prospectus carefully before investing.

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Putnam Retail Management

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