



FOR IMMEDIATE RELEASE

PUTNAM ANNOUNCES DIVIDEND RATES FOR CLASS A OPEN-END FUNDS

BOSTON, Massachusetts (May 20, 2016) -- The Trustees of The Putnam Funds have declared the following fund distributions.

| <u>FUND NAME AND DISTRIBUTIONS</u> | <u>RECORD/ EX DATE</u> | <u>PAYMENT DATE</u> |
|--|----------------------------|-------------------------|
| <u>Putnam American Government Income Fund – Class A Shares (PAGVX)</u> \$0.0150 per share investment income | 6/16/16 | 6/20/16 |
| <u>Putnam Dynamic Asset Allocation Balanced Fund– Class A Shares (PABAX)</u> \$0.0530 per share investment income | 6/16/16 | 6/20/16 |
| <u>Putnam Dynamic Asset Allocation Conservative Fund– Class A Shares (PACAX)</u> \$0.0160 per share investment income | 6/16/16 | 6/20/16 |
| <u>Putnam Diversified Income Trust – Class A Shares (PDINX)</u> \$0.0300 per share investment income | 6/14/16 | 6/20/16 |
| <u>Putnam Emerging Markets Income Fund – Class A Shares (PEMWX)</u> \$0.0280 per share investment income | 5/23/16 6/23/16 | 5/25/16 6/27/16 |
| <u>George Putnam Balanced Fund – Class A Shares (PGEOX)</u> \$0.0520 per share investment income | 5/25/16 | 5/27/16 |
| <u>Putnam High Yield Advantage Fund – Class A Shares (PHYIX)</u> \$0.0270 per share investment income | 6/21/16 | 6/27/16 |
| <u>Putnam High Yield Trust – Class A Shares (PHIGX)</u> \$0.0310 per share investment income | 5/23/16 6/23/16 | 5/25/16 6/27/16 |
| <u>Putnam Global Dividend Fund – Class A Shares (PGDEX)</u> \$0.0680 per share investment income | 6/23/16 | 6/27/16 |

Putnam Global Income Trust – Class A Shares (PGGIX)

| | | |
|--------------------------------------|---------|---------|
| \$0.0320 per share investment income | 5/23/16 | 5/27/16 |
| | 6/24/16 | 6/30/16 |

The Putnam Fund for Growth and Income – Class A Shares (PGRWX)

| | | |
|--------------------------------------|---------|---------|
| \$0.0550 per share investment income | 6/13/16 | 6/15/16 |
|--------------------------------------|---------|---------|

Putnam Income Fund – Class A Shares (PINCX)

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|--------------------------------------|---------|---------|
| \$0.0170 per share investment income | 6/21/16 | 6/27/16 |
|--------------------------------------|---------|---------|

Putnam Retirement Income Fund Lifestyle 2– Class A Shares (PRYAX)

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|--------------------------------------|---------|---------|
| \$0.0060 per share investment income | 5/25/16 | 5/27/16 |
|--------------------------------------|---------|---------|

Putnam Retirement Income Fund Lifestyle 3– Class A Shares (PISFX)

| | | |
|--------------------------------------|---------|---------|
| \$0.0120 per share investment income | 5/25/16 | 5/27/16 |
|--------------------------------------|---------|---------|

Putnam U.S. Government Income Trust – Class A Shares (PGSIX)

| | | |
|--------------------------------------|---------|---------|
| \$0.0330 per share investment income | 6/14/16 | 6/20/16 |
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PUTNAM SHAREHOLDERS CONTACT: 1-800-225-1581

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Investors should carefully consider the investment objectives, risks, charges, and expenses of a fund before investing. For a prospectus, or a summary prospectus if available, containing this and other information for any Putnam fund or product, call your financial representative or call Putnam at 1-800-225-1581. Please read the prospectus carefully before investing.

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