



**FOR IMMEDIATE RELEASE**

**PUTNAM ANNOUNCES DIVIDEND RATES FOR OPEN-END FUNDS**

BOSTON, Massachusetts (May 25, 2016) -- The Trustees of The Putnam Funds have declared the following distributions.

<b><u>FUND NAME AND DISTRIBUTIONS</u></b>	<b><u>RECORD DATE</u></b>	<b><u>PAYMENT DATE</u></b>
<u>George Putnam Balanced Fund – Class B Shares (PGE BX)</u> \$0.0220 per share investment income	5/25/2016	5/27/2016
<u>George Putnam Balanced Fund – Class C Shares (PGPCX)</u> \$0.0220 per share investment income	5/25/2016	5/27/2016
<u>George Putnam Balanced Fund – Class M Shares (PGEMX)</u> \$0.0320 per share investment income	5/25/2016	5/27/2016
<u>George Putnam Balanced Fund – Class R Shares (PGPRX)</u> \$0.0430 per share investment income	5/25/2016	5/27/2016
<u>George Putnam Balanced Fund – Class Y Shares (PGEYX)</u> \$0.0620 per share investment income	5/25/2016	5/27/2016
<u>George Putnam Balanced Fund – Class R5 Shares (PGELX)</u> \$0.0630 per share investment income	5/25/2016	5/27/2016
<u>George Putnam Balanced Fund – Class R6 Shares (PGEJX)</u> \$0.0640 per share investment income	5/25/2016	5/27/2016
<u>Putnam Retirement Income Fund Lifestyle 1 – Class M Shares (PRMMX)</u> \$0.0030 per share investment income	5/25/2016	5/27/2016
<u>Putnam Retirement Income Fund Lifestyle 1 – Class R Shares (PRMKX)</u> \$0.0030 per share investment income	5/25/2016	5/27/2016
<u>Putnam Retirement Income Fund Lifestyle 1 – Class Y Shares (PRMYX)</u> \$0.0090 per share investment income	5/25/2016	5/27/2016
<u>Putnam Retirement Income Fund Lifestyle 2 – Class M Shares (PRLMX)</u> \$0.0040 per share investment income	5/25/2016	5/27/2016



<u>Putnam Retirement Income Fund Lifestyle 2 – Class R Shares (PRLRX)</u> \$0.0040 per share investment income	5/25/2016	5/27/2016
<u>Putnam Retirement Income Fund Lifestyle 2 – Class Y Shares (PRLYX)</u> \$0.0080 per share investment income	5/25/2016	5/27/2016
<u>Putnam Retirement Income Fund Lifestyle 3 – Class B Shares (PBIOX)</u> \$0.0060 per share investment income	5/25/2016	5/27/2016
<u>Putnam Retirement Income Fund Lifestyle 3 – Class C Shares (PCIOX)</u> \$0.0060 per share investment income	5/25/2016	5/27/2016
<u>Putnam Retirement Income Fund Lifestyle 3 – Class M Shares (PMIOX)</u> \$0.0100 per share investment income	5/25/2016	5/27/2016
<u>Putnam Retirement Income Fund Lifestyle 3 – Class R Shares (PRIOX)</u> \$0.0100 per share investment income	5/25/2016	5/27/2016
<u>Putnam Retirement Income Fund Lifestyle 3 – Class Y Shares (PIIYX)</u> \$0.0140 per share investment income	5/25/2016	5/27/2016

**PUTNAM SHAREHOLDERS CONTACT: 1-800-225-1581**

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**Investors should carefully consider the investment objectives, risks, charges, and expenses of a fund before investing. For a prospectus, or a summary prospectus if available, containing this and other information for any Putnam fund or product, call your financial representative or call Putnam at 1-800-225-1581. Please read the prospectus carefully before investing.**

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**Putnam Retail Management** 301574 6/16